



TOYOTA BOSHOKU AMERICA

Toyota Boshoku America
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**Toyota Boshoku America
Announces \$57 Million Investment in Southern Indiana**
*Major Auto Industry Supplier Will Build
Seat Frame Manufacturing Plant in Indiana*

(IN) October 15, 2007 – Indiana Governor Mitch Daniels joined Dr. Shuhei Toyoda, President of Toyota Boshoku Corporation, and Kiyoshi "Nate" Furuta, Chairman and CEO of Toyota Boshoku America, today to announce that Toyota Boshoku America will build a new metal stamping and assembly facility in Princeton, Ind.

“I am excited to announce that Toyota Boshoku has chosen to expand its presence in Indiana with this new manufacturing plant,” said Governor Daniels. “Toyota Boshoku is a premier automotive interior system manufacturer and will create more than 200 new jobs in Southern Indiana. Toyota Boshoku America has had a strong presence in Indiana through its joint venture, Total Interior Systems – America.”

“Toyota Boshoku America is proud to build on our presence in Southern Indiana with this new plant,” said Furuta, Chairman & CEO of Toyota Boshoku America. “Toyota Boshoku America is a growing company and we know that Southern Indiana has an experienced and dedicated workforce. We look forward to increasing our activities in Southern Indiana.”

Toyota Boshoku’s Indiana plant will employ more than 200 team members and be operational by 2010. Hiring is expected to begin in 2009. The seat frame manufacturing plant will provide seat frames for the Toyota Motor Manufacturing Indiana (TMMI) plant in Princeton, Ind.

Toyota Boshoku’s Indiana plant will be 201,400 square feet and located adjacent to Total Interior Systems – America (TISA), a joint venture between Toyota Boshoku America and Lear Corporation, which supplies interior systems for the TMMI plant. Construction of the Toyota Boshoku America Indiana plant will begin in early 2008.

Toyota Boshoku America manufactures automotive interior systems which include seats, door trims, headliner sub-stratas, carpets, fabrics, straps and round recliners in addition to air and oil filters and power train systems for a variety of customers such as Toyota Motor Corporation and General Motors.



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Toyota Boshoku is an active contributor to the communities where its facilities are located and is dedicated to operating plants in an environmentally friendly manner. Its joint venture, TISA, is one of 14 companies in Indiana chosen to participate in the Indiana Environmental Stewardship Program, a performance-based leadership program designed to recognize and reward Indiana regulated entities for going above and beyond current state environmental regulations. Toyota Boshoku will use state-of-the-art technology to minimize the use of water, electricity and natural gas in its Indiana plant.

Toyota Boshoku pioneered the use of the Kenaf plant, a fast-growing annual plant from Indonesia that absorbs carbon dioxide, in manufacturing door trims for vehicle interiors. Toyota Boshoku now supplies Kenaf-based boards to interior parts factories all over the world.

Toyota Boshoku will make a donation of \$10,000 to the Gibson General Hospital Emergency Room expansion fund to support the community's growing need for quality health and emergency care.

The Toyoda (now Toyota) Boshoku Corporation was founded by Sakichi Toyoda in 1918, and became the foundation for what later evolved into the Toyota Group. Toyoda Boshoku helped establish Toyota Motor in the 1930's by providing start-up capital and dispatching key executives to the car company. The famous Toyota Production System (TPS) was created with the former employees of Toyota Boshoku. In 2004, Toyota Boshoku merged with Araco Corporation and Takanichi Co., Ltd. to become Toyota Boshoku Corporation.

About Toyota Boshoku

Toyota Boshoku Corporation is based in Kariya, Japan, with revenues of \$9.5 billion and operations in over 20 countries. It's wholly-owned subsidiary, Toyota Boshoku America and its affiliates employ 6,600 team members and has 22 locations throughout the United States, Canada, Mexico and Argentina. For more information, visit www.toyota-boshoku.co.jp/en/.