

Toyota Boshoku Establishes a New Vehicle Interior Components Production Base in Guangdong, China

(Kariya, Japan) June 27, 2013 - Toyota Boshoku Corporation's (Tokyo: 3116, President, Shuhei Toyoda) Chinese regional management hub Toyota Boshoku (China) Co., Ltd. and Guangzhou Automobile Group Component Co., Ltd. (GACC) will jointly establish a new vehicle interior components production company, HEYUAN TOYOTA BOSHOKU AUTOMOTIVE PARTS CO., LTD. in Heyuan city, Guangdong province, China.

This marks the second new company to be established by the parties after Guangzhou Intex Auto Parts. Heyuan Toyota Boshoku Automotive Parts will serve as a satellite complementing the Toyota Boshoku group in the Guangzhou area and support increased production. It will start producing interior components such as seat covers from September 2013 and supply them to Guangzhou Intex Auto Parts who produces seats. Seats assembled at Guangzhou Intex Auto Parts will be supplied to GAC Toyota Motor Co., Ltd.

By setting up the new company, the Toyota Boshoku group is seeking to improve cost competitiveness and further optimize production and distribution in the key Chinese market. Toyota Boshoku will continue to offer customers worldwide appealing, comfortable and safe automobile interior space.

Overview of new company

1. Company name	HEYUAN TOYOTA BOSHOKU AUTOMOTIVE PARTS CO., LTD.	
2. Location	Heyuan city, Guangdong province, China	
3. Representative	Mr. Sunao Yamamoto	
4. Date Established	July 2013	
5. Capital	Approx. 2.1 million US\$	
6. Ownership	Toyota Boshoku (China) Co., Ltd.	75%
	Guangzhou Automobile Group Component Co., Ltd.	25%
7. Products	Automobile interior components including seat covers	
8. Production capacity	230,000 units/year	
9. Production (scheduled)	September 2013	
10. Site area	Approx. 17,000m ²	
11. Building area	Approx. 8,700m ²	
12. Investment	Approx. 4.1 million US\$	
13. Number of Employees	Approx. 230	