

Toyota Boshoku acquired SBT net-zero certification

The SBTi has verified Toyota Boshoku Corporation's net-zero science-based target by 2050. Toyota Boshoku Group has acquired SBT certification which is science based target from the international initiative SBTi*1 for its Scope 1, 2, and 3 greenhouse gas emission reduction targets.

The net-zero target involves reducing direct emissions by 90% in accordance with SBTi standards, with the remaining emissions offset through carbon removal.

The target is to achieve net-zero emissions by reducing Scope 1 and 2 emissions by 90% and Scope 3 emissions by 90% or more compared to FY20 levels and then achieving neutralization of residual emissions that are difficult to reduce through removal from the atmosphere and permanent storage.

Based on its corporate philosophy to promote corporate activities that help protect the global environment, the Toyota Boshoku group makes collective efforts to contribute to preserving the global environment to realize a sustainable society.

■Toyota Boshoku Group's greenhouse gas emission reduction targets which is acquired SBT certification

Target Scope	Near-Term	Net-Zero
	FY31*2 target (Compared to FY20*3)	FY51*4 target (Compared to FY20*3)
Scope 1 *5, Scope 2 *6	50%	90%
Scope 3 *7,8	30%	90%



*1 Science Based Targets initiative : Joint initiative by the CDP, UNGC (United Nations Global Compact), WRI (World Resources Institute), and WWF (World Wide Fund for Nature).

*2 FY31 : From April 1, 2030 to March 31, 2031

*3 FY20 : From April 1, 2019 to March 31, 2020

*4 FY51 : From April 1, 2050 to March 31, 2051

*5 Scope 1 : Greenhouse gas emissions directly which is created by the company (Fuel combustion, Industrial process)

*6 Scope 2 : Greenhouse gas emissions indirectly which is purchased electricity, heat/steam

*7 Scope 3 : Greenhouse gas emissions indirectly without Scope1, Scope2 (Emission which occur in the company's value chain)

*8 Scope 3 for FY31 target covers only Category 1 [Purchased Products and Services].

【Toyota Boshoku Website (Environment)】

<https://www.toyota-boshoku.com/global/sustainability/environment/>

【Oct. 21, 2022 announced (Commitment to SBT certification)】

<https://www.toyota-boshoku.com/global/news/commitment-to-sbt-certification.html>

【Oct. 31, 2024 announced (Acquired SBT certification)】

<https://www.toyota-boshoku.com/global/news/241031-e.php>