

February 2, 2024

Company Name Toyota Boshoku Corporation
Representative Masayoshi Shirayanagi,
President
(Securities Code 3116 TSE, Prime, NSE, Premier)
Inquiry Takeshi Ogiso
General Manager,
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**Notice Concerning the Determination of Matters Relating to
the Repurchase of Shares of Common Stock**

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the
Companies Act)

Toyota Boshoku Corporation (the “Company”) hereby announces that the Company resolved at a meeting of the board of directors held on February 2, 2024 to repurchase shares of its common stock pursuant to Article 156 of the Companies Act (the Act) as applied pursuant to Article 165, Paragraph 3 of the Act.

1. Reason for Share Acquisition

To enhance shareholder returns and improve capital efficiency based on the 2030 Mid-term Business Plan announced in November 2023.

2. Details of Share Repurchase

(1) Types of shares to be repurchased	Common shares of Toyota Boshoku Corporation
(2) Total number of shares to be repurchased	8,500,000 shares (maximum) (4.5% of the total number of shares issued (excluding treasury shares))
(3) Total cost of the purchase	20,000,000,000 yen (maximum)
(4) Repurchase period	February 5, 2024 - February 29, 2024
(5) Repurchase method	Purchases through the Tokyo Stock Exchange’s Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Reference) Number of treasury shares of September 30, 2023

Total number of issued shares (excluding treasury shares):	187,665,738 shares
Number of treasury shares:	765,282 shares