

August 31, 2023

Toyota Boshoku Corporation

## Toyota Boshoku establishes a new company to produce automotive interior parts in Kentucky, USA

Toyota Boshoku Corporation (Global Mainstay Hub: Kariya City, Aichi Prefecture, President & CEO: Masayoshi Shirayanagi) will establish a new company, TOYOTA BOSHOKU WESTERN KENTUCKY, LLC., in Hopkinsville, Christian County, Kentucky, USA, to produce automotive interior parts.

By in-house manufacturing of seat frame mechanism parts, for which demand is expected to increase in the future, we aim to strengthen our competitiveness in the region.

The new company will be invested by Toyota Boshoku America, Inc. (Kentucky, USA, hereinafter referred to as "TBA"), the regional headquarters for the Americas, wholly owned by Toyota Boshoku, and is scheduled to start operation in 2025. The plant will be located at the center of TBA's bases in USA and will supply seat frame mechanism parts such as seat tracks and seat recliners.

### CORPORATE OUTLINE

1. Name	TOYOTA BOSHOKU WESTERN KENTUCKY, LLC.
2. Establishment	September 2023
3. Location	Hopkinsville, Christian County, Kentucky, USA
4. Capital	134.8 million USD (Approx. 19 billion yen※)
5. Investment ratio	Toyota Boshoku America 100%
6. Products	Automotive interior parts (seat tracks, seat recliners, motor with gear, etc.)
7. Operation start	Planned for 2025
9. Employees	Approx. 140 (At start of production)
10. Investment amount	Approx. 225 million USD (30 billion yen※)
11. Land area	Approx. 49 acres (198,000 m <sup>2</sup> )
12. Building area	Approx. 327,000 square feet (30,400 m <sup>2</sup> )

※The exchange rate is calculated at 1 USD = 141 yen.