Toyota Boshoku and Aisin has begun to consider the transfer of commercial rights* for automotive seat frame mechanism parts

Kariya (JAPAN) – November 1, 2021 –TOYOTA BOSHOKU CORPORATION and AISIN CORPORATION has begun to consider the transfer of commercial rights for further strengthening the global competitiveness of Toyota Boshoku's automotive seat business, following the transfer of the automotive seat frame mechanism parts business for Toyota Motor Corporation from Aisin to Toyota Boshoku in 2015, the two companies have agreed to start considering the transfer of Aisin's commercial rights* for these parts to customers other than Toyota Motor Corporation.

*Commercial rights: a position in a sales contract.