

A joint venture company of Toyota Boshoku America begins manufacturing of seat components for Toyota's all-new Corolla Cross in Alabama, USA

The production of seat components for the all-new Corolla Cross of Toyota Motor Corporation has started at TOYOTA BOSHOKU AKI USA, LLC (TBAKI). The joint venture was established in September 2019 between Toyota Boshoku America, the Americas regional management and collaboration hub of Toyota Boshoku Corporation (Head Office: Kariya City, Aichi Prefecture, Japan; President: Takeshi Numa) and AKI USA CORPORATION, a U.S. joint venture company of DELTA KOGYO Co., Ltd. and TOYO SEAT Co., Ltd.

[Company Profile of TBAKI]

1. Company name: TOYOTA BOSHOKU AKI USA, LLC
2. Location: Athens, Alabama, U.S.A.
3. Representative: President Shinichi Yamaguchi
4. Established: September 2019
5. Capital: 60,000,000 US dollars
6. Investment ratio: Toyota Boshoku America 50% and AKI USA CORPORATION 50%
7. Number of employees: Approximately 400
8. Business lines: Manufacture and sales of automotive seat components and ancillary businesses