

Toyota Boshoku to Establish an Automotive Seating Company in France

Toyota Boshoku Corporation (Headquarters: Kariya, Aichi Pref., President: Shuhei Toyoda) will establish an automotive seating manufacturing company, Toyota Boshoku Somain S.A.S., in Somain, Nord-Pas de Calais, France.

The new company, which takes over the Sieto Plant of Faurecia S.A., a French automotive seating manufacturer, is scheduled to start producing seats around 2010. All employees currently working at the plant will be reemployed by the new company.

In Europe, Toyota Boshoku has so far produced automotive seats and other interior parts in such counties as Turkey, Russia, and Slovakia. The new company will be its first seat-assembling base set up in a European Union country. It will also be the second manufacturing company that Toyota Boshoku establishes in France after an automotive replacement bumper manufacturing company.

The outline of the new company will be as follows:

Company name Toyota Boshoku Somain S.A.S.

Location Somain, Nord-Pas de Calais, France

3. Representative Atsushi Toyoshima, President & CEO of Toyota Boshoku

Europe N.V., the Company's European headquarters

4. Establishment August 2008

5. Products Automotive seating

6. Production start Around 20107. Number of employees Approx. 300

8. Capital 21 million Euros (Approx. 3.4 billion yen*)

9. Ownership Toyota Boshoku Europe E.V. 100%

10. Investment 24 million Euros (Approx. 3.9 billion yen*)

11. Site area 74,000 m²
12. Building area 18,000 m²

^{*}The exchange rate is 162.71 yen to the Euro.

Supplement

Faurecia Company Profile

(1) Company name Faurecia S.A.

(2) Location Nanterre, Hauts-de-Seine, France

(3) Representative Yann Delabrière (Chairman and CEO)

(4) Established 1999

(5) Business lines - Manufacture and sale of automotive interior parts such as

seats, door trims and instrument panels.

- Manufacture and sale of automotive front end modules such

as radiator grills and headlights.

- Manufacture and sale of automotive exhaust systems such

as mufflers and manifolds.

(6) Sales 12,660.7 million Euros (Year ended December 2007)

(7) Number of employees 59,764 (Year ended December 2007)