

## News Release

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## Grand Opening Ceremony of Toyota Boshoku South Africa (Pty) Ltd.

Toyota Boshoku Corporation (Headquarters: Kariya-city, Aichi, Japan President: Shuhei Toyoda) and Toyota Tsusho Corporation (Headquarters: Nagoya-city, Aichi, Japan President: Junzo Shimizu) announced the holding of Grand Opening Ceremony of Toyota Boshoku South Africa (Pty) Ltd. (hereinafter referred to as TBSA), at the site of a plant on October 3<sup>rd</sup> from 9:00 in the morning.

Kwazulu-Natal Minister of Finance and Economic Development Zweli Mkhize, Durban Unicity Deputy Mayor Logie Nidoo, Toyota South Africa Motors (Pty) Ltd. (hereinafter referred to as TSAM) President Johan van Zyl, Toyota Boshoku Corporation Chairman Junichi Yoshikawa, and Toyota Tsusho Corporation Executive Vice President Nobuhiko Sahara attended the ceremony.

In addition, TBSA purchases seat frames and functional parts from production bases of Toyota Boshoku Corporation in ASEAN and Europe. TBSA itself assembles as automotive seats and delivers to TSAM.

TBSA will respect all concerned parties such as shareholders, customers, suppliers, local communities, and employees and aim to become Africa's all-round interior manufacturer able to export to Europe. Also, TBSA will continue to develop and always contribute to all concerned parties by production improvement and product expansion.

### <The outline of TBSA>

1. Company name	Toyota Boshoku South Africa (Pty) Ltd. ( TBSA )
2. Location	Durban, South Africa
3. Date established	July 2005
4. Capital	3,200 million yen
5. Ownership	Toyota Boshoku Corporation 85% Toyota Tsusho Corporation 15%
6. President	Hideki Inagaki
7. Investment	Approximately 4,300 million yen
8. Lot size	Approximately 58,000 square meters
9. Building size	Approximately 28,000 square meters
10. Products	Automotive seats, Door trims
11. Start of operation	April 2006
12. Number of associates	Approximately 800 (plan in 2007)
13. Sales	10,400 million yen (plan in 2007)

<Grand Opening Ceremony of TBSA>



**Grand Opening Ceremony of TBSA**

Toyota Boshoku Corporation Chairman Junichi Yoshikawa (6th from the left)  
and Toyota Tsusho Corporation Vice President Nobuhiko Sahara (2nd from the left)

<The outline of equity participants>

TOYOTA BOSHOKU CORPORATION

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|------------------------|--|
| 1. Company Name        | TOYOTA BOSHOKU CORPORATION   |
| 2. Location            | 1-1, Toyoda-cho, Kariya, Aichi, Japan  |
| 3. Capital             | 8.4 billion yen  |
| 4. President           | Shuhei Toyoda  |
| 5. Business Operations | <ul style="list-style-type: none"><li>- Development of automotive interior systems; manufacture and sales of automotive interior products.</li><li>- Manufacture and sales of automotive filters and power train components.</li><li>- Manufacture and sales of other automotive components.</li><li>- Production and sales of fabric goods.</li></ul> |
| 6. Consolidated Sales  | 877.596 billion yen (Fiscal year ended March 2006)   |
| 7. Establishment       | May, 1950  |
| 8. Employees           | Approximately 6600 (Fiscal year ended March 2006)  |
| 9. Fiscal Year         | Ends March 31  |

Toyota Tsusho Corporation

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|------------------------|---|
| 1. Company Name        | Toyota Tsusho Corporation   |
| 2. Location            | 9-8, Meieki 4-chome, Nakamura-ku, Nagoya, Aichi, Japan  |
| 3. Capital             | 26,748,717,188 yen  |
| 4. President           | Junzo Shimizu   |
| 5. Business Operations | <ul style="list-style-type: none"><li>- Domestic and international trade, investment.</li></ul> |
| 6. Consolidated Sales  | 3,945.319 billion yen (Fiscal year ended March 2006. Before the merger with Tomen.)             |
| 7. Establishment       | July, 1948  |
| 8. Employees           | 2,899 (Simple addition of Toyota Tsusho and Tomen, as of the end of March 2006)                 |
| 9. Fiscal Year         | Ends March 31   |