

Establishment of Automotive Interior Manufacturing Company in Ontario, Canada

Toyota Boshoku Corporation (Headquarters: Kariya-city, Aichi, Japan President: Shuhei Toyoda) announced the establishment of a new automotive interior manufacturing company, Toyota Boshoku Canada, located in Woodstock, Ontario Canada. This new company will be the first Toyota Boshoku wholly owned seat manufacturing facility in North America.

This represents a \$65M CAD investment for Toyota Boshoku's North America company, Toyota Boshoku America (hereinafter referred to as TBA). The new company will produce the RAV4 seat, door trim and carpet interior parts for Toyota Motor Manufacturing Canada's (TMMC) 2nd plant, which will begin operations in 2008.

Currently, Toyota Boshoku Corporation has fifteen production facilities in North America (including wholly owned and JV's). TBA is taking the lead to strengthen their organization structures and develop best practices for an efficient business management system. The establishment of this new Canada based company along with current North America production sites is important for Toyota Boshoku's North America business development.

<The outline of a new company>

1. Company name	Toyota Boshoku Canada, Inc. (TBCA)
2. Date established	July 2006
3. Location	Woodstock, Ontario CANADA
4. Investment	\$65M Canadian dollars
5. Ownership	Toyota Boshoku America, Inc. 100%
6. Products	Vehicle Seat, Door trim, Carpet
7. Start of operation	2008 (Plan)
8. Annual volume	150,000 units/year
9. Number of associates	Approximately 330
10. Lot size	Approximately 145,000 m ²
11. Building size	Approximately 25,000 m ²