

June 20, 2005

Toyota Boshoku Corporation  
Toyota Tsusho Corporation

## Establishment of the manufacturing company of seat and door trim in South Africa

Toyota Boshoku Corporation - Masanao Motonami, President, located at Aichi, Japan and Toyota Tsusho Corporation – Masaaki Furukawa, President, located at Aichi Japan will establish a joint venture company of producing seats and door trims for vehicles in Durban, South Africa.

Since Toyota Boshoku has been developing its operation bases worldwide especially in 4 areas such as North and South America, China, ASEAN, and Europe, this is the first project for Toyota Boshoku in South Africa. Toyota Boshoku will take seat and door trim business and start its operation in April, 2006, which currently are manufactured at Toyota South Africa Motors (Pty) Ltd. ( TSAM as abbreviation ) , as TSAM will increase its capacity. This project will strengthen Toyota Boshoku's global supply capacity.

The new company is planning to procure essential parts such as seats frames and functional parts from Toyota boshoku's production bases in ASEAN and Europe, assemble seats for vehicles, and deliver to TSAM.

The followings are new company's brief profile.

|                        |   |
|------------------------|---|
| 1 . Location           | Durban, South Africa  |
| 2 . Establishment      | End of June, 2005 (Planned)   |
| 3 . Capital            | 3,200 million yen   |
| 4 . Shareholder        | Toyota Boshoku Corporation      85%<br>Toyota Tsusho Corporation      15%           |
| 5 . President          | Hideki Inagaki  |
| 6 . Investment         | Approx. 4,500 million yen   |
| 7 . Plant              | Land      Approx. 51,000 m <sup>2</sup><br>Floor      Approx. 35,000 m <sup>2</sup> |
| 8 . Products           | Seats and Door Trims for vehicles   |
| 9 . Start of Operation | April, 2006 (Planned)   |
| 10. Employees          | Approx. 800 members (plan in 2007)  |
| 11. Sales              | Approx. 14,400 million yen (plan in 2007)   |

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### Contact Info.

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