

Toyota Boshoku to Establish Replacement Bumper Manufacturing Company in France

Toyota Boshoku Corporation (Headquarters: Kariya-shi, Aichi, Japan; President: Masanao Motonami) will establish a new company that manufactures replacement bumpers in France in January 2005. The company will construct a plant with about 4,000 m² of floor space in Onnaing near Valenciennes. It will supply replacement bumpers for Toyota's made-in-Europe vehicles such as Corolla, Varis and Avensis.

Toyota Boshoku supplies almost all replacement bumpers for Toyota vehicles in Japan and aims to establish an efficient high-mix/low-volume production system in the new plant, making the most its accumulated experience and expertise.

Overview of the New Company

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| 1. Establishment: | January 2005 (planned) |
| 2. Location: | Onnaing, Nord-Pas-de-Calais, France |
| 3. Capital: | 2.3 million euro (planned) |
| 4. Shareholders: | 100% owned by Toyota Boshoku Corporation |
| 5. Representative: | Junichi Hishida |
| 6. Plant area: | Land – about 16,000 m ²
Building – about 4,000 m ² |
| 7. Products: | Bumpers |
| 8. Production start: | Fall 2006 (planned) |
| 9. Production capacity: | 250,000 units per year (at full operation) |
| 10. Number of employees: | About 30 (at full operation) |
| 11. Capital investment: | 7 million euro |