

Toyota Boshoku and Araco Kyushu to Establish a New Factory at Miyata-machi in Fukuoka Prefecture

Toyota Boshoku Corporation (Headquarters: Karita-shi, Aichi, Japan; President: Masanao Motonami) and its affiliated company Araco Kyushu (Headquarters: Kanzaki-machi, Kanzaki-gun, Saga; President: Kazunori Yamakawa. Name to be changed to Toyota Boshoku Kyushu Corporation in 2005) will establish a new plant at Miyata Industrial Estate, Miyata-machi, Kurate-gun, Fukuoka Prefecture.

Araco Kyushu was established in 1991 and manufactures Toyota Harrier and Kluger seats and door trim. In order to handle increases in production levels at Toyota Motor Kyushu, it has been decided that a new factory with a floor space of 10,000m² will be established at Miyata-machi. Beginning in summer 2005, the new factory will carry out the parts preparation work for seats to be manufactured at the Araco Kyushu Headquarters Plant, as well as the molding and assembly of the door trim and air filters.

Toyota Boshoku is the result of the October 2004 merger of Toyoda Boshoku, Takanichi and Araco's automotive interior division, and it has manufacturing bases for such interior components as seats and door trim, filtration and power train components, and fabrics at 20 different locations in Japan.

The parameters of the new plant are as follows:

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| 1. Location: | Miyata Industrial Estate,
Miyata-machi, Kurate-gun, Fukuoka |
| 2. Land, building construction: | About 2 billion yen (Toyota Boshoku)
Land – about 50,000m ²
Buildings – about 10,000m ² (1 st stage of construction.) |
| 3. Other capital investment: | About 2 billion yen (Araco Kyushu) |
| 4. Production category: | Seat preparation (Seat manufacturing will be carried
out by the Araco Kyushu, Headquarters Plant)
Molding and assembly of the door trim air filters |
| 5. Production start: | Summer 2005 |
| 6. Sales: | About 24 billion yen (forecast for fiscal 2006)
* This includes increases in seat production at the Araco
Kyushu Headquarters Plant. |
| 7. Number of employees: | About 100 people (forecast for fiscal 2006) |

Toyota Boshoku Corporate Data

Company name	Toyota Boshoku Corporation
Location	Headquarters: 1-1 Toyoda-cho, Kariya-shi, Aichi, Japan
Representative	President: Masanao Motonami
Established	May 1950
Capital	8.4 billion yen
Business	1. Development of automotive interior systems; manufacture and sales of automotive interior products 2. Manufacture and sale of automotive filters and power train components 3. Manufacture and sale of other automotive components 4. Production and sale of textile-related products
Net Sales	636 billion yen (consolidated FY2003) * Simple sum of the figures of Toyoda Boshoku, Takanichi and the automotive interior division of Araco
Number of Employees	7,071 (as of October 2004)

Araco Kyushu Corporate Data

Company name	Araco Kyushu Corporation (Name to be changed to Toyota Boshoku Kyushu Corporation in 2005)
Location	Headquarters: 1600 Tsuru, Kanzaki-machi, Kanzaki-gun, Saga, Japan
Representative	President: Kazunori Yamakawa
Established	August 1991
Capital	480 million yen
Business	Manufacture and sale of automotive interior components • Seats and door trim for Toyota Harriers and Klugers. • Door trim for Toyota Windom
Net Sales	489 million yen (FY 2003)
Number of Employees	380 (as of April 2004)