

Toyota Boshoku Establishes Its First Vehicle Interior Components Production Base in Laos

(Kariya, Japan) April 8, 2013 - Toyota Boshoku Corporation established a new vehicle interior components production company, TOYOTA BOSHOKU LAO CO., LTD. in the Lao People's Democratic Republic in April. This is the first time the Toyota Boshoku group has built a production base in Laos.

The new company will serve as a satellite complementing the Toyota Boshoku group production base in Thailand. It will start producing interior components such as vehicle seat covers in April 2014, and supply them to production bases for seats in Thailand.

By setting up a base in Laos, the Toyota Boshoku group is seeking to further optimize production and distribution in the Asia and Oceania region, which is a crucial market. Toyota Boshoku will continue to offer customers worldwide appealing, comfortable and safe automobile interior space.

Overview of new company

1.	Company name	TOYOTA BOSHOKU LAO CO., LTD.	
2.	Location	Savannakhet Province, Lao People's Democratic Republic	
3.	Representative	Mr. Shinichi Yamanouchi, President	
4.	Date Established	April 2013	
5.	Capital	Approx. 5.6 million US\$ ^{*1} (Approx.500 million JPY)	
6.	Ownership	TOYOTA BOSHOKU ASIA CO., LTD. ^{*2}	90%
		TOYOTA TSUSHO ASIA PACIFIC PTE. LTD.	7%
		TOYOTA TSUSHO CORPORATION	3%
7.	Products	Automobile interior components including seat covers	
8.	Production capacity	200,000 units/year	
9.	Production (scheduled)	April 2014	
10.	Site area	Approx. 80,000m ²	
11.	Building area	Approx. 7,000m ²	
12.	Investment	Approx. 5.6 million US\$ (Approx.500 million JPY)	
13.	Number of Employees	Approx.180 as of starting production	

*1: Exchange rate 90 JPY/ US\$

*2: Regional management company (hub) for the Asia and Oceania region of the Toyota Boshoku group