TOYOTA BOSHOKU

TSE Prime Market Securities Code 3116

# FY2027 (ending March 2027)

# 2nd Quarter Financial Results

2026.10.29 (Thu)

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2. 2nd Quarter FY2027 Financial Results
3. FY2027 Financial Forecasts
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# 1-1) Overview of Financial Results

**Actual**

・Operating profit decreased due to **market impacts from the Middle East situation, an increase in overhead costs and quality-related cost** despite **the new product effects and profit improvement activities**

**Fore cast**

・Forecast is **revised downward from the previous forecast**,
due to **volume decrease in Japan, China, and Asia and quality-related costs**
despite **internal efforts such as profit improvement initiatives and cost reduction**.

・Despite the uncertain business environment, we will continue to efficiently execute **strategic investments in human capital, research and development, and market expansion**,
while maintaining a disciplined approach to prioritization, in order to achieve our **2030 mid-term plan**.

**Return to share holders**

・**Annual dividends plan is 86 yen**, with **an interim of 43 yen and a year-end of 43 yen**,
as announced previously.

・**By maintaining DOE 3% or more**, aim to **provide long-term stable profit return** based on consolidated performance.

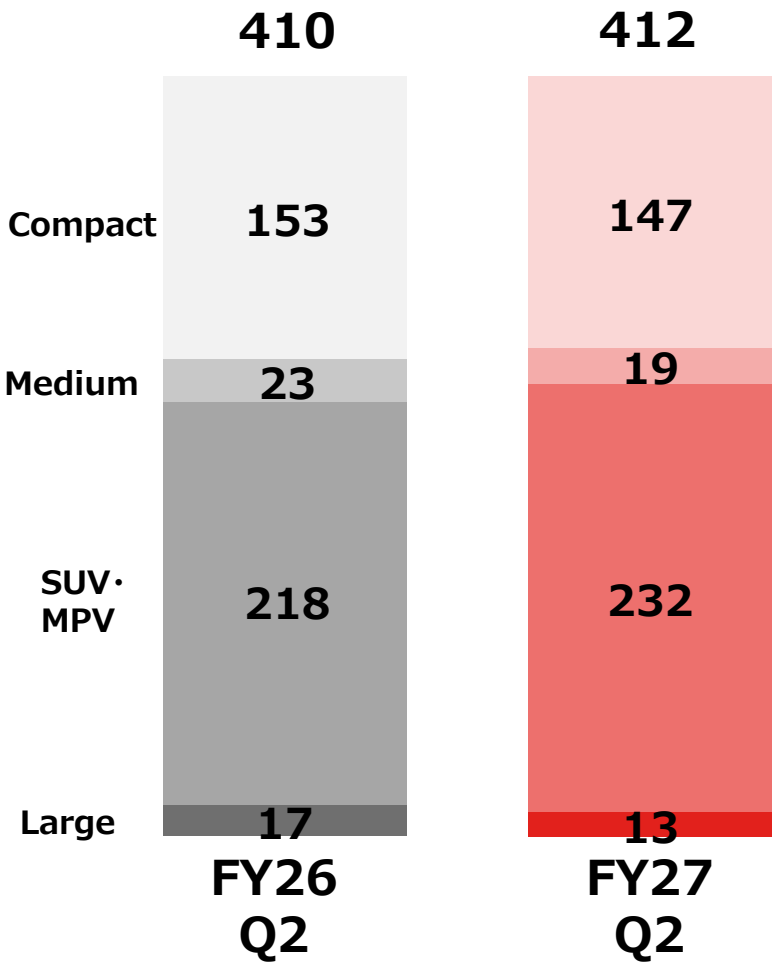
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# 2-1) 2nd Quarter FY2027 Financial Results Seat Volume/Profit and Loss

## Seat Volume

(10,000 units)




## Profit and Loss

(100 million yen)

| | | FY26 Q2 | | FY27 Q2 | | YOY Change | |
|---|---|---|---|---|---|---|---|
| Revenue | | 9,722 | 100% | 10,683 | 100% | 960 | 9.9% |
| Operating Profit | | 370 | 3.8% | 295 | 2.8% | △75 | △20.3% |
| Profit before income taxes | | 394 | 4.1% | 316 | 3.0% | △78 | △19.9% |
| Profit ※1 | | 174 | 1.8% | 224 ※2 | 2.1% | 50 | 29.0% |
| Exchange Rate | USD | 146 yen | | 159 yen | | 13 yen | |
| | EUR | 168 yen | | 184 yen | | 16 yen | |

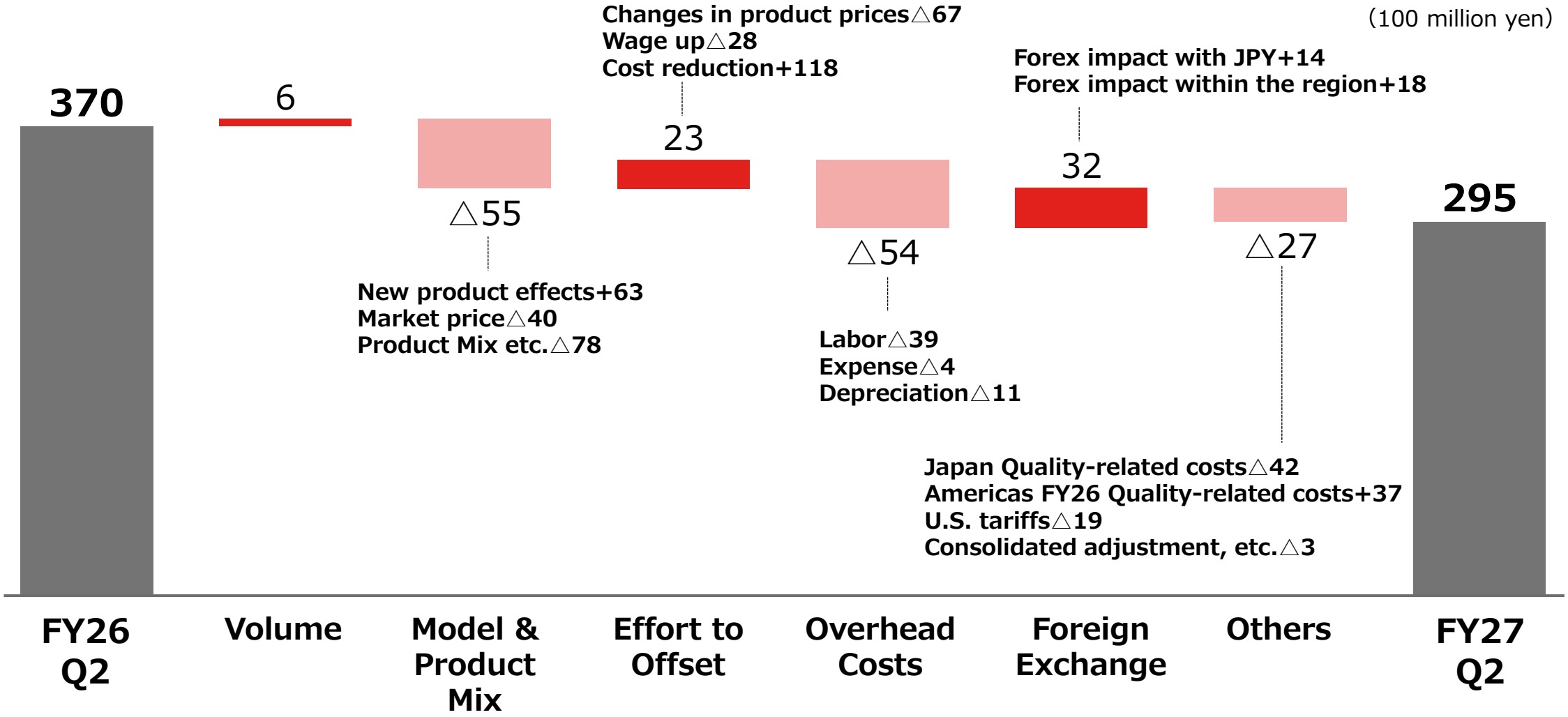
※1 Profit Attributable to Owners of the Parent

※2 incl. the impact of Deferred Tax Assets Recognition +86

# 2-2) 2nd Quarter FY2027 Financial Results Consolidated Analysis of Operating Profit

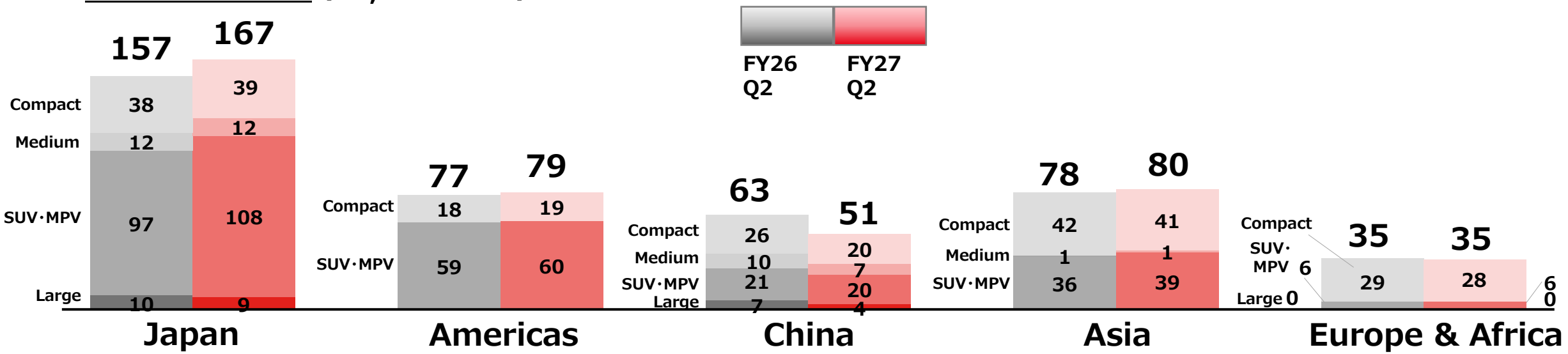
**Profit decreased due to market impacts from the Middle East situation, an increase in overhead costs and quality related cost despite the new product effects and profit improvement activities**

(100 million yen)



# 2-3) 2nd Quarter FY2027 Financial Results Seat Volume/Profit and Loss by Segments

## Seat Volume (10,000 units)



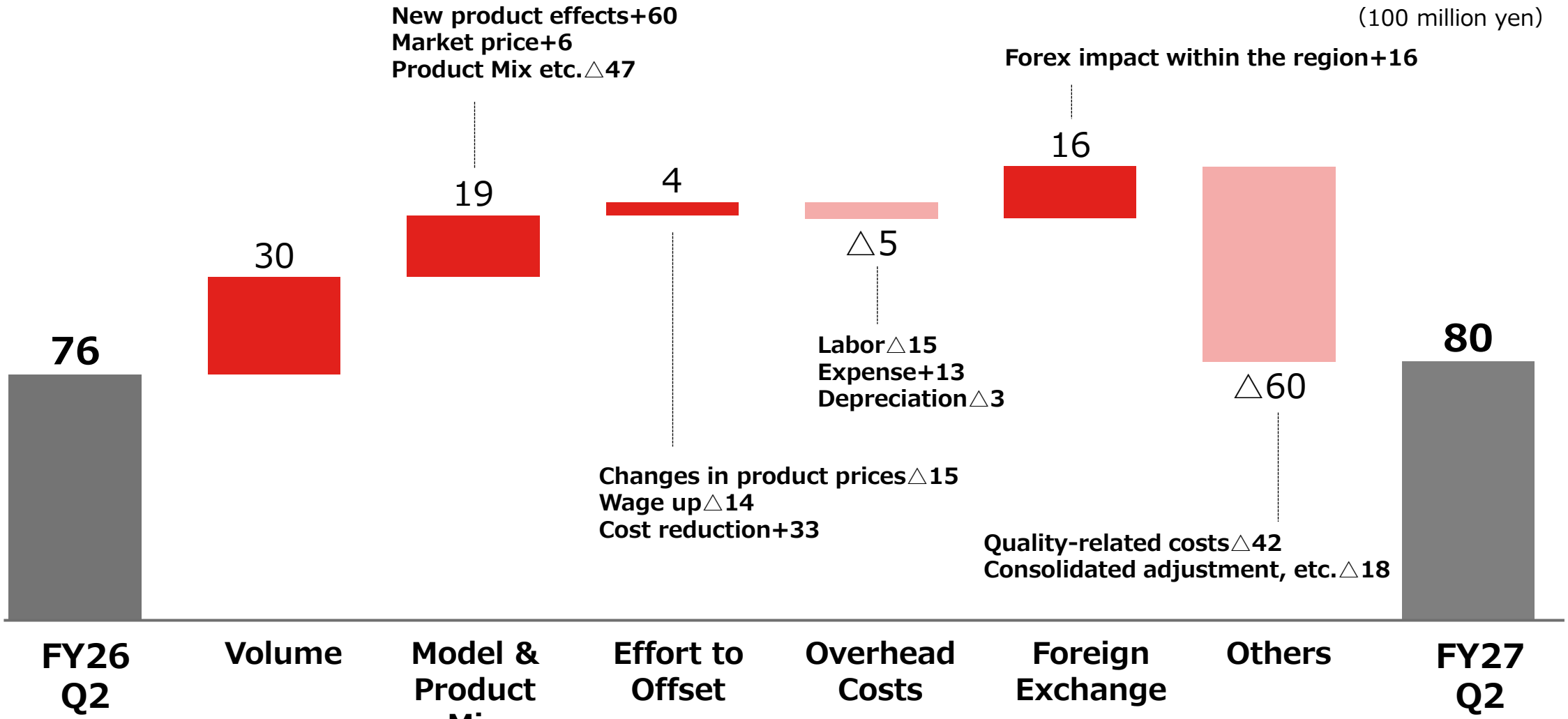

## Profit and Loss (100 million yen)

| | Japan | | | The Americas | | | China | | | Asia | | | Europe & Africa | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY26 | FY27 | YOY Change | FY26 | FY27 | YOY Change | FY26 | FY27 | YOY Change | FY26 | FY27 | YOY Change | FY26 | FY27 | YOY Change |
| Revenue | 4,636 | 4,975 | 339 | 2,642 | 3,084 | 441 | 980 | 1,062 | 81 | 1,442 | 1,547 | 105 | 555 | 607 | 52 |
| Operating Profit | 76 | 80 | 4 | 12 | 6 | △6 | 80 | 36 | △43 | 187 | 191 | 4 | 15 | △19 | △34 |
| Ratio | 1.6% | 1.6% | - | 0.5% | 0.2% | - | 8.2% | 3.4% | - | 13.0% | 12.4% | - | 2.8% | △3.1% | - |

# 2-4) 2nd Quarter FY2027 Financial Results Japan Analysis of Operating Profit

**Profit increased due to the new products effect and volume increase, despite quality-related costs and changes in products mix**

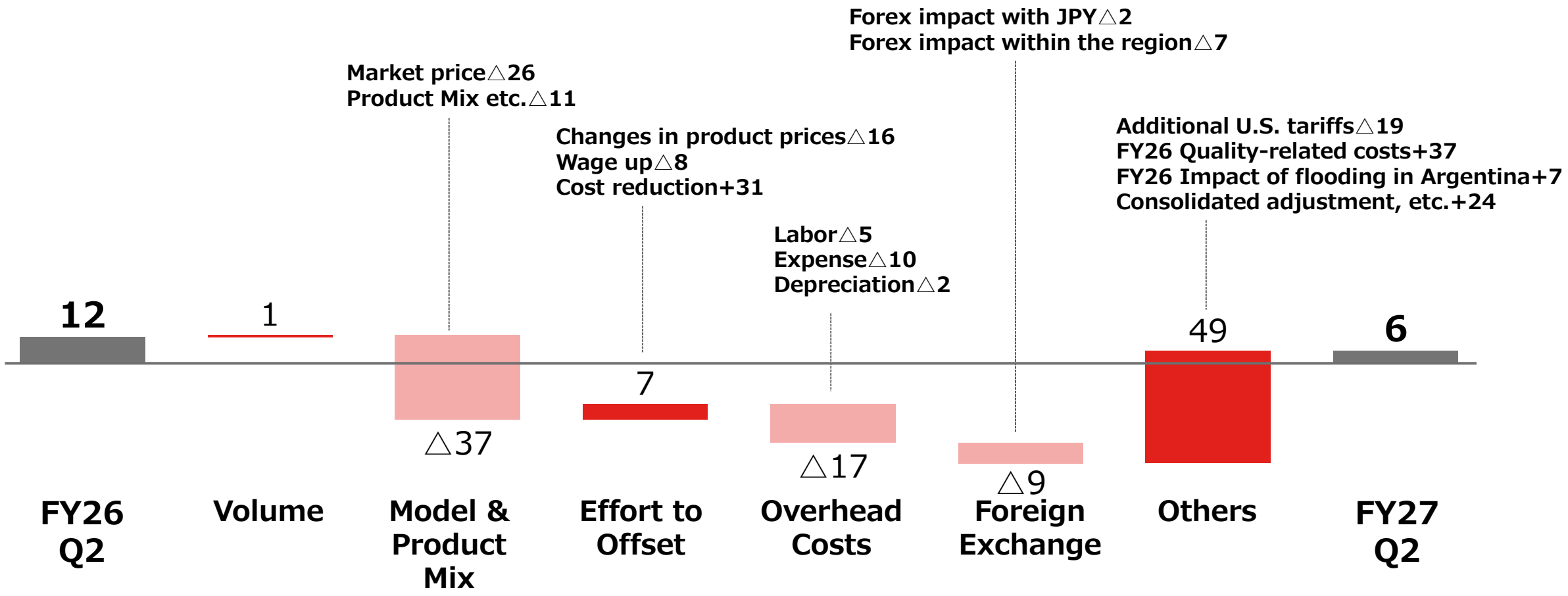
(100 million yen)



# 2-4) 2nd Quarter FY2027 Financial Results The Americas Analysis of Operating Profit

**Profit decreased due to market impacts from the Middle East situation and an increase in overhead costs despite previous year quality related costs**

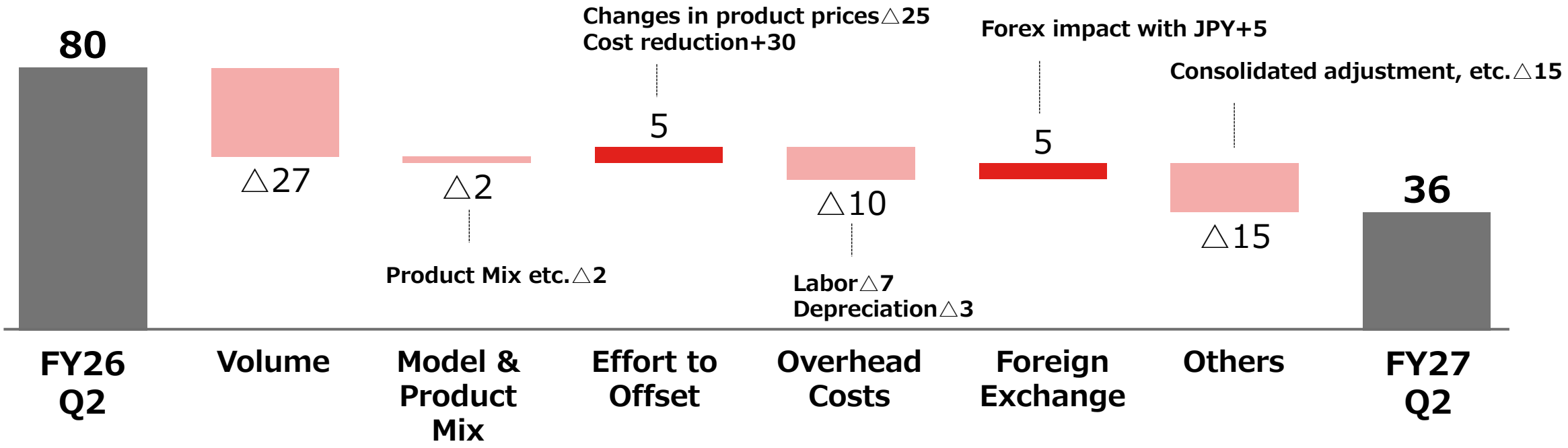
(100 million yen)



# 2-4) 2nd Quarter FY2027 Financial Results China Analysis of Operating Profit

**Profit decrease due to the volume decrease from changing demand and an increase in overhead costs**

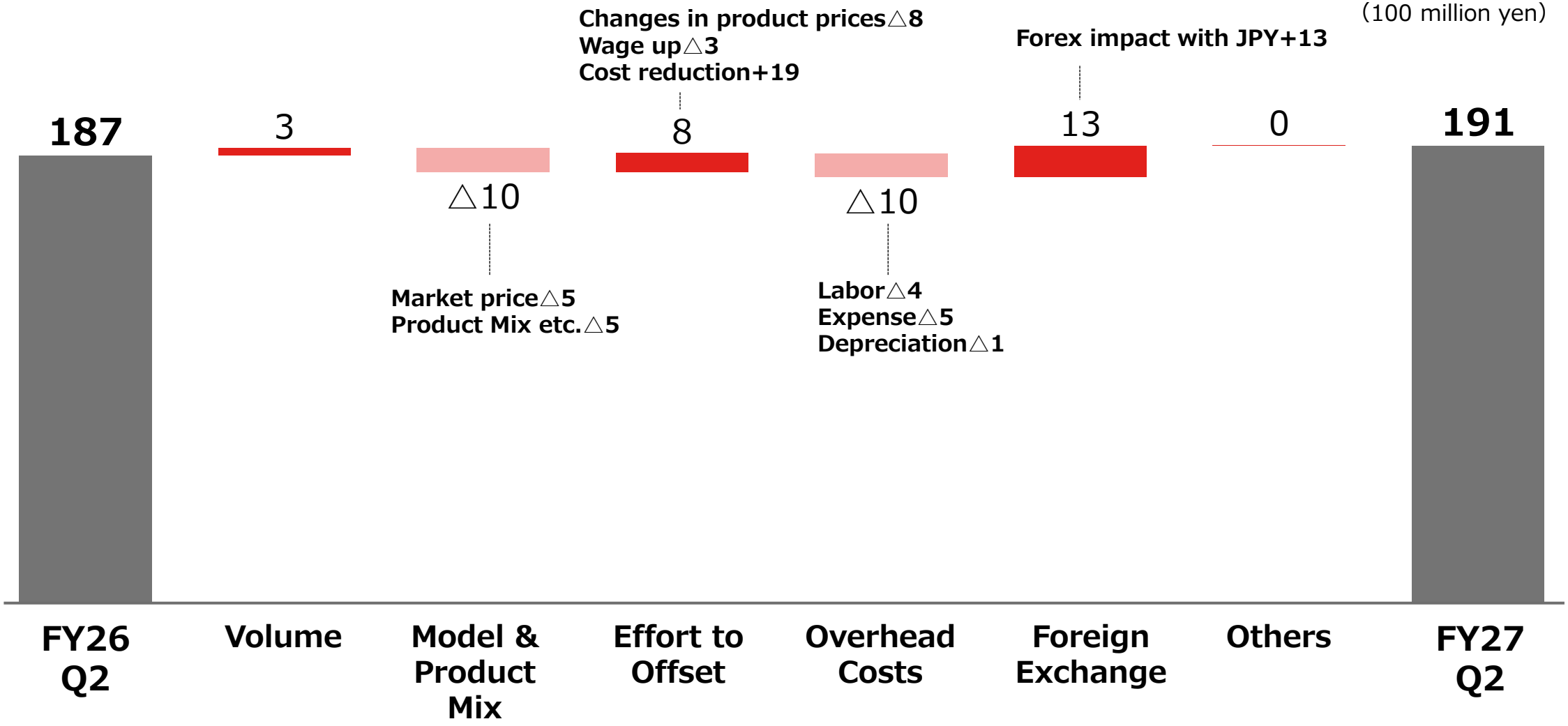
(100 million yen)



# 2-4) 2nd Quarter FY2027 Financial Results Asia Analysis of Operating Profit

**Profit increased due to the new product effects and foreign exchange impacts despite changes in products mix and an increase in overhead costs**

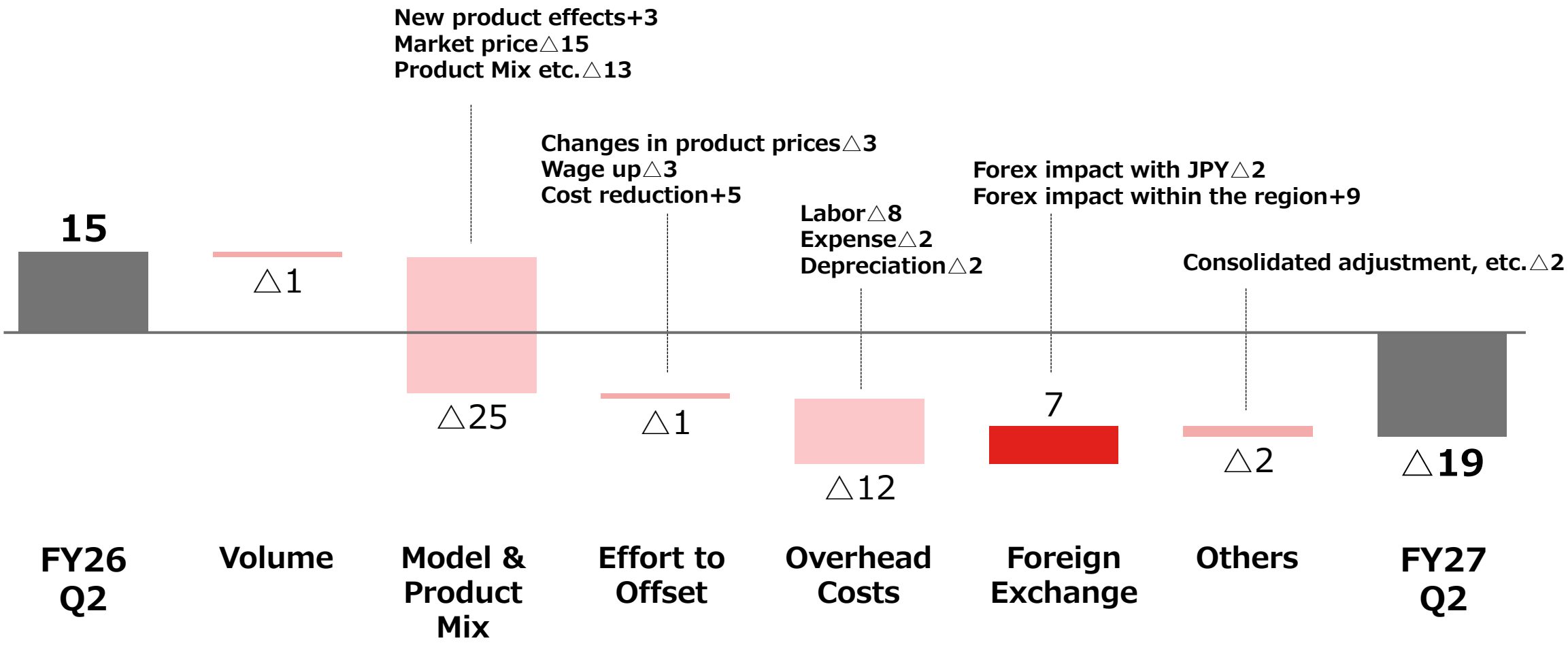
(100 million yen)



# 2-4) 2nd Quarter FY2027 Financial Results Europe & Africa Analysis of Operating Profit

**Profit decreased due to market impact and changes in products mix, despite the foreign exchange impact**

(100 million yen)



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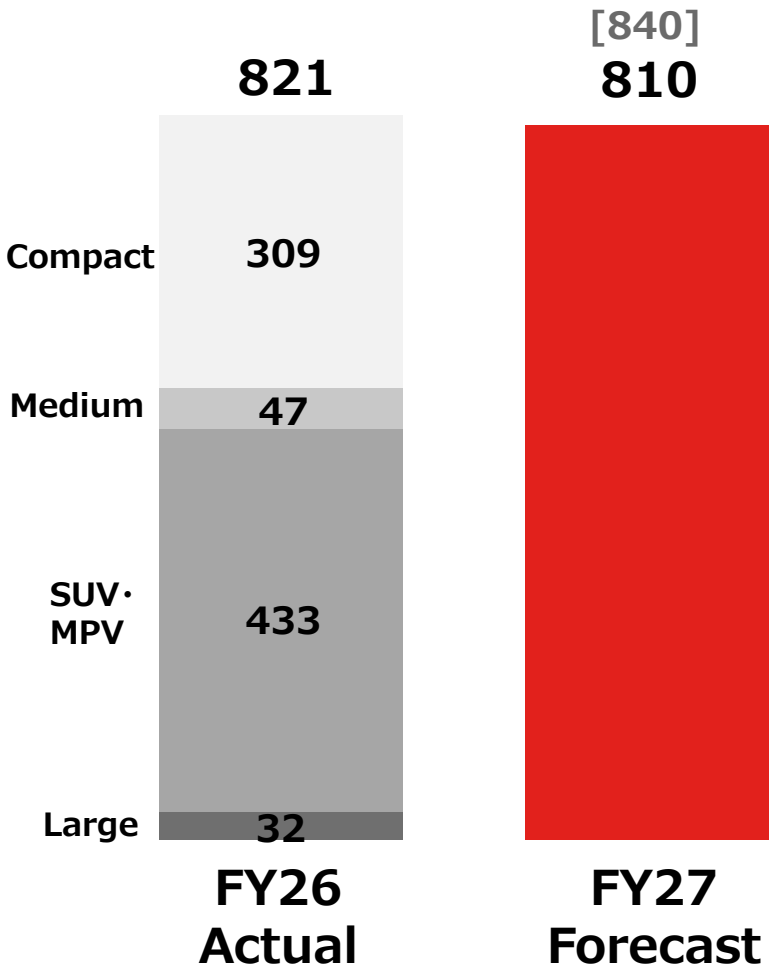
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# 3-1) FY2027 Financial Forecasts Seat Volume/Profit and Loss Forecast

[]Previous forecast

## Seat Volume

(10,000 units)




## Profit and Loss

(100 million yen)

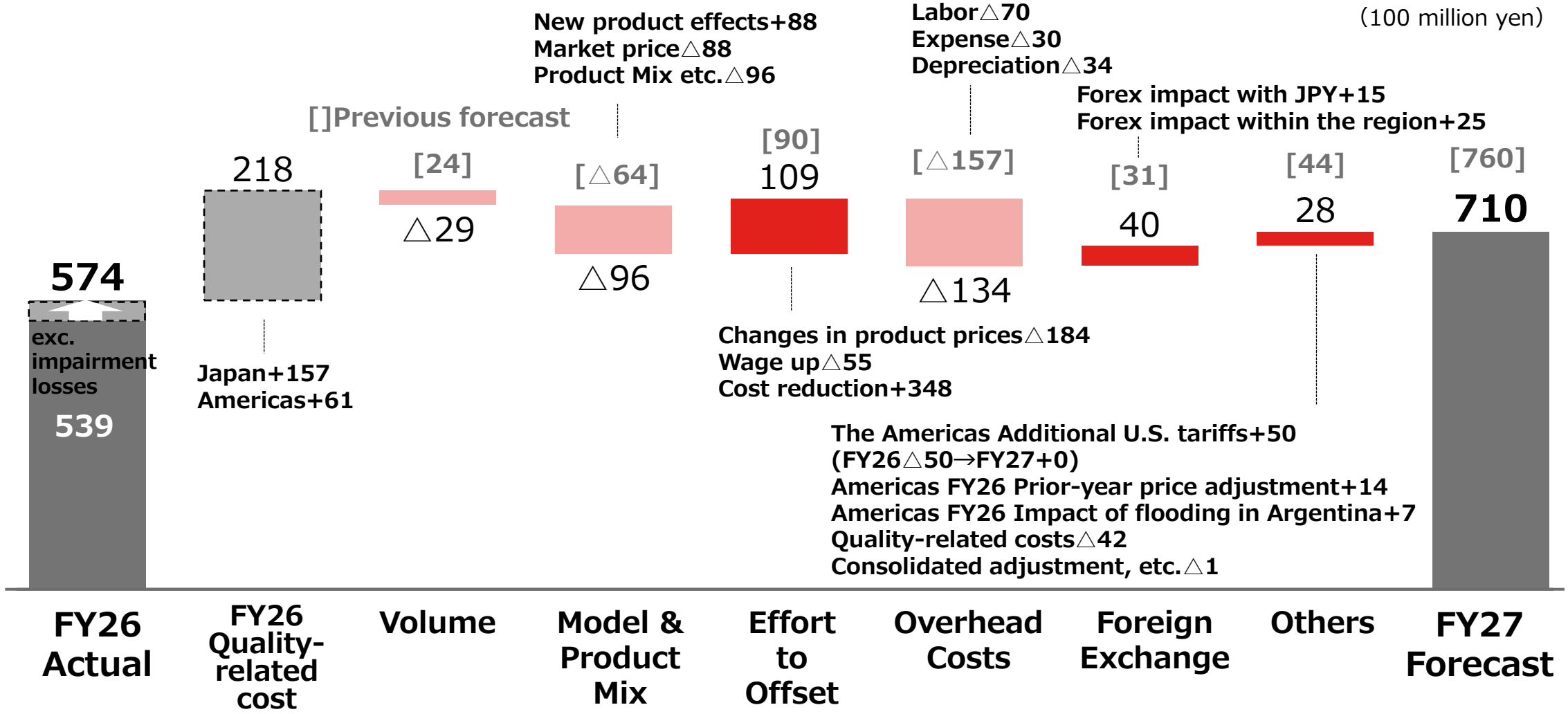
| | FY26 Actual | | FY27 Forecast | | YOY Change | |
|---|---|---|---|---|---|---|
| Revenue | 20,370 | 100% | [21,000] 21,100 | 100% | 729 | 3.6% |
| Operating Profit | 539 | 2.6% | [760] 710 | 3.4% | 170 | 31.6% |
| Profit before income taxes | 619 | 3.0% | [800] 750 | 3.6% | 130 | 21.1% |
| Profit ※1 | 232 | 1.1% | [460] 510 ※2 | 2.4% | 277 | 119.2% |
| Exchange Rate USD | 151 yen | | [150 yen] 155 yen | | 4 yen | |
| Exchange Rate EUR | 175 yen | | [180 yen] 180 yen | | 5 yen | |
| ROE | 5.0% | | 10.2% | | - | |
| Dividend (Payout ratio) | 86 yen (66.0%) | | 86 yen (30.1%) | | 0 yen (-) | |
| DOE | 3.3% | | 3.1% | | - | |

※1 Profit Attributable to Owners of the Parent ※2 incl. the impact of Deferred Tax Assets Recognition

# 3-2) FY2027 Financial Forecasts Consolidated Analysis of Operating Profit

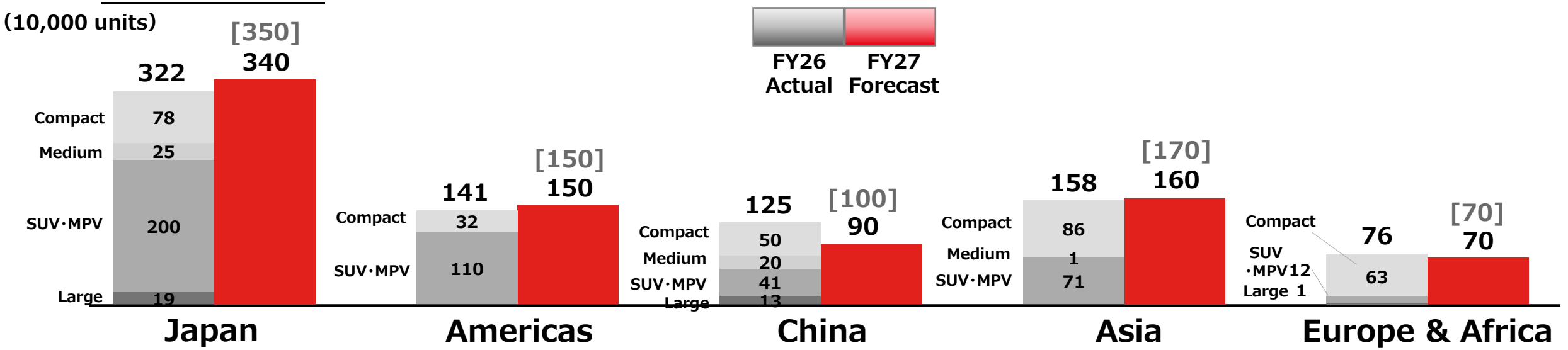
**To achieve the target of 2030 Mid-term Plan, upfront investments will be continued efficiently by leveraging the benefits of the new product effects and profit improvement activities.**

(100 million yen)



# 3-3) FY2027 Financial Forecasts Seat Volume/Profit and Loss by Segments

## Seat Volume []Previous forecast




## Profit and Loss (100 million yen)

| () exc. Impairment losses | Japan | | | Americas | | | China | | | Asia | | | Europe & Africa | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | FY26 Actual | FY27 Forecast | YOY Change | FY26 Actual | FY27 Forecast | YOY Change | FY26 Actual | FY27 Forecast | YOY Change | FY26 Actual | FY27 Forecast | YOY Change | FY26 Actual | FY27 Forecast | YOY Change |
| Revenue | 9,680 | 10,300 | 619 | 5,423 | 5,800 | 376 | 2,160 | 1,800 | △360 | 3,022 | 3,200 | 177 | 1,240 | 1,200 | △40 |
| Operating Profit | 51 | 190 | 138 | △98 (△64) | 40 | 138 (104) | 147 | 80 | △67 | 400 | 400 | △0 | 37 | 0 | △37 |
| Ratio | 0.5% | 1.8% | - | △1.8% | 0.7% | - | 6.8% | 4.4% | - | 13.2% | 12.5% | - | 3.1% | 0.0% | - |

# 3-4) FY2027 Financial Forecasts 1st/2nd Half by Region

[]Previous forecast

## Revenue (100 million yen)

| | 1st Half | | 2nd Half | | Full Year | |
|---|---|---|---|---|---|---|
| Japan | [5,000] | 4,975 | [5,100] | 5,324 | [10,100] | 10,300 |
| Americas | [2,900] | 3,084 | [2,700] | 2,715 | [5,600] | 5,800 |
| China | [1,000] | 1,062 | [1,000] | 737 | [2,000] | 1,800 |
| Asia | [1,500] | 1,547 | [1,800] | 1,652 | [3,300] | 3,200 |
| Europe & Africa | [600] | 607 | [600] | 592 | [1,200] | 1,200 |
| Total | [10,400] | 10,683 | [10,600] | 10,416 | [21,000] | 21,100 |

## Operating Profit (100 million yen)

| | 1st Half | | | 2nd Half | | | Full Year | | |
|---|---|---|---|---|---|---|---|---|---|
| Japan | [90] | 80 | 1.6% | [100] | 109 | 2.1% | [190] | 190 | 1.8% |
| Americas | [40] | 6 | 0.2% | [0] | 33 | 1.3% | [40] | 40 | 0.7% |
| China | [40] | 36 | 3.4% | [70] | 43 | 5.9% | [110] | 80 | 4.4% |
| Asia | [180] | 191 | 12.4% | [220] | 208 | 12.6% | [400] | 400 | 12.5% |
| Europe & Africa | [△10] | △19 | △3.1% | [30] | 19 | 3.2% | [20] | 0 | 0.0% |
| Total | [340] | 295 | 2.8% | [420] | 414 | 4.0% | [760] | 710 | 3.4% |

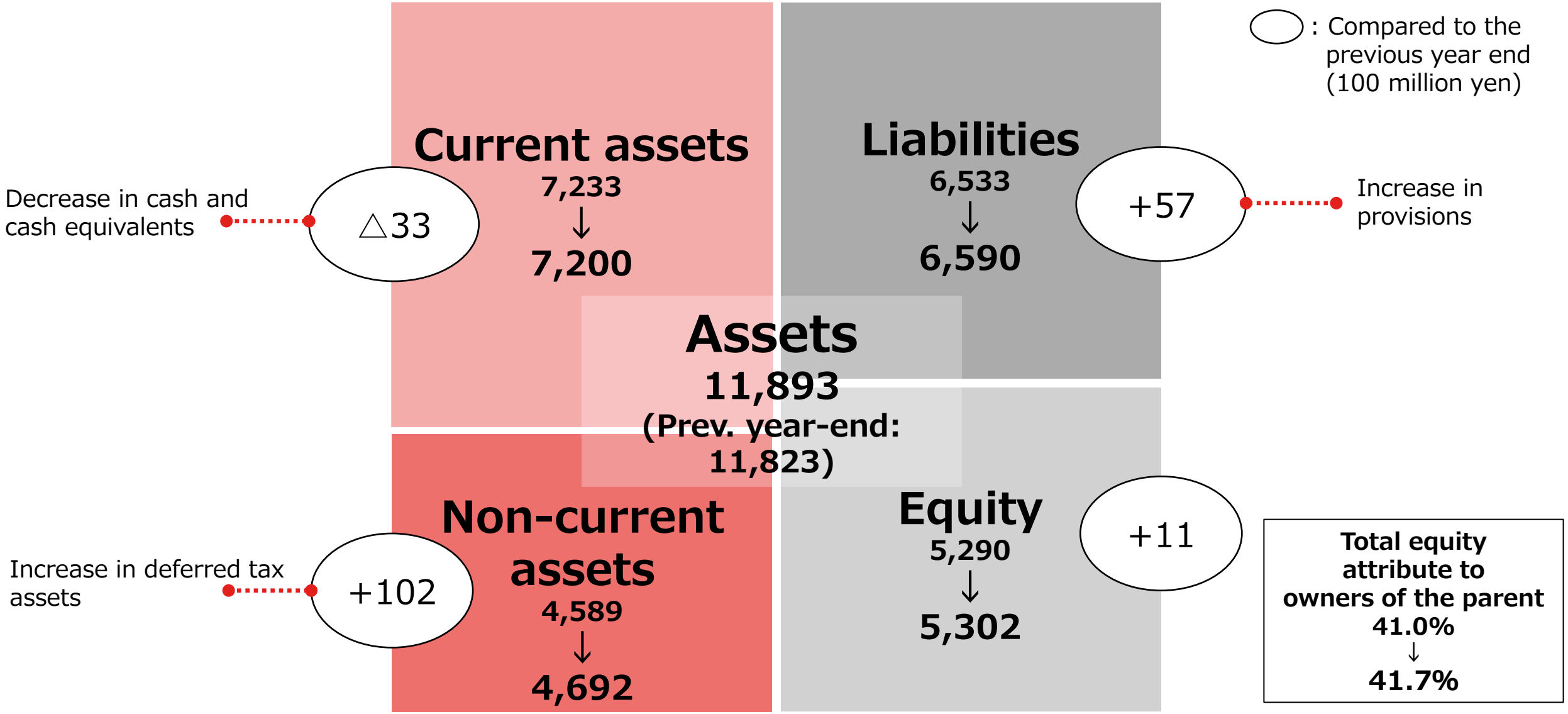
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## Foreign Exchange Trends（yen）

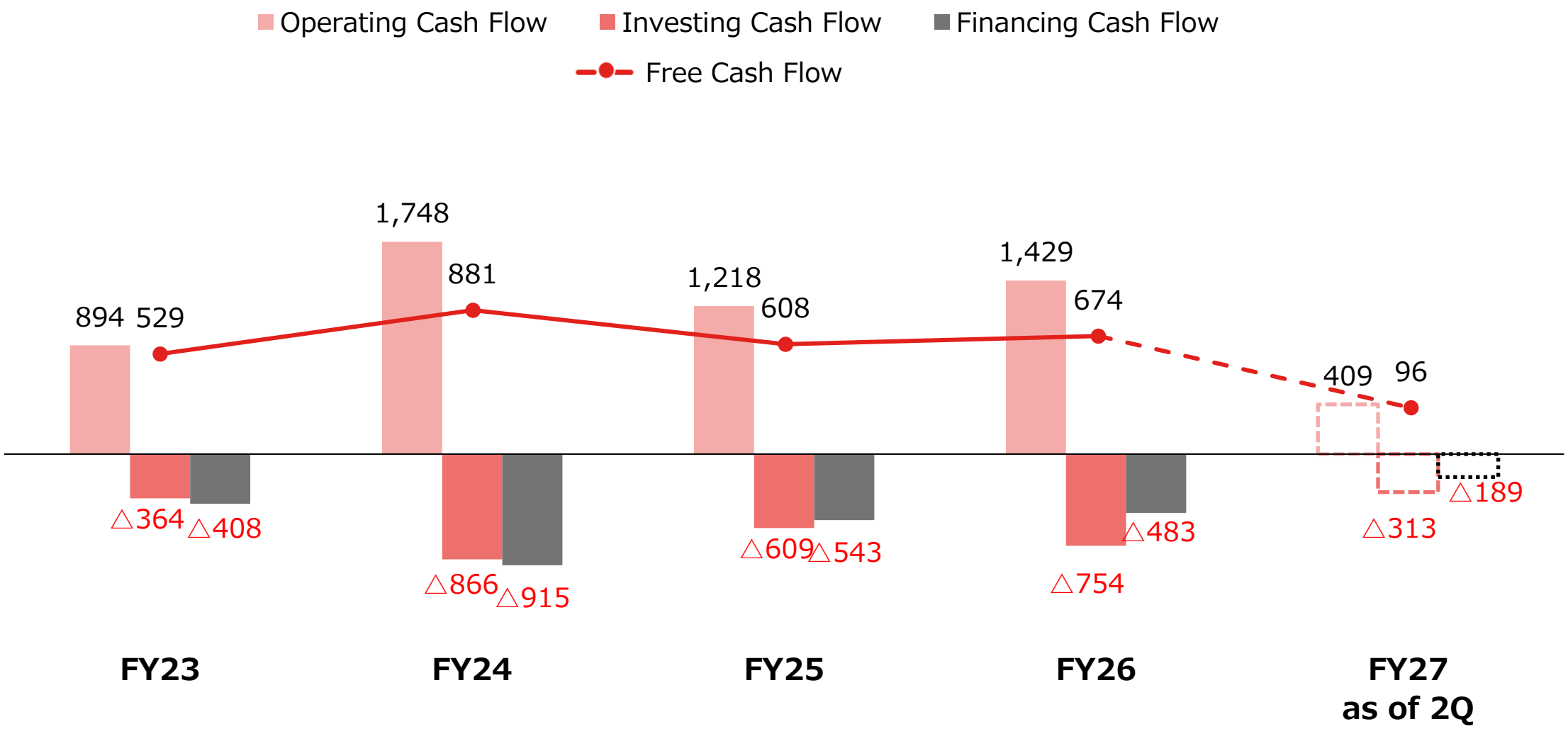
| | FY2026 Actual | | | | | FY2027 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Actual | | Forecast | | |
| | Q1 | Q2 | Q3 | Q4 | Yearly | Q1 | Q2 | Q3 | Q4 | Yearly |
| USD | 144.59 | 147.49 | 154.14 | 156.86 | 150.77 | 159.49 | 159.25 | - | - | 155.00 |
| EUR | 163.80 | 172.32 | 179.37 | 183.67 | 174.79 | 185.39 | 183.31 | - | - | 180.00 |
| CNY | 19.99 | 20.59 | 21.73 | 22.65 | 21.24 | 23.43 | 23.61 | - | - | 23.30 |
| THB | 4.36 | 4.58 | 4.77 | 4.97 | 4.67 | 4.90 | 4.78 | - | - | 4.70 |

## Status of the Consolidated Statement of Financial Position



# 4-3) Appendix

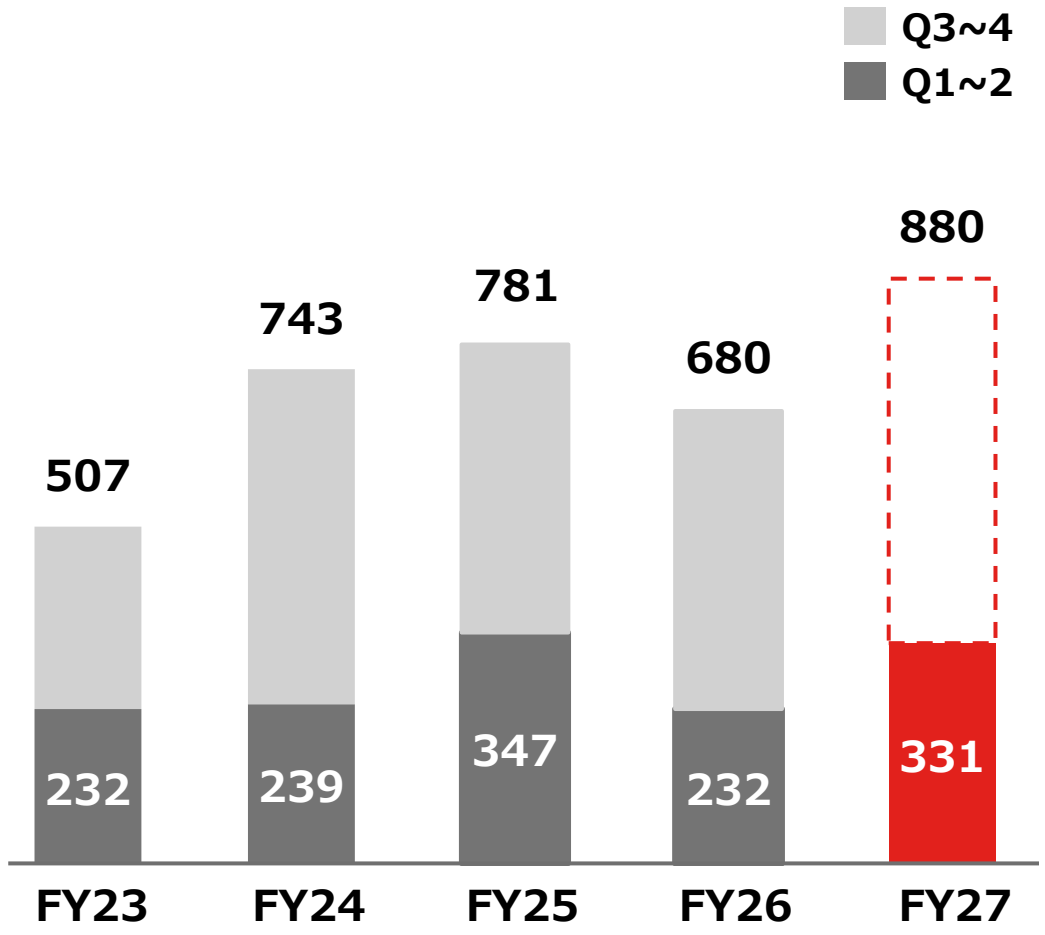
## Consolidated Cash Flow Trends（100 million yen）



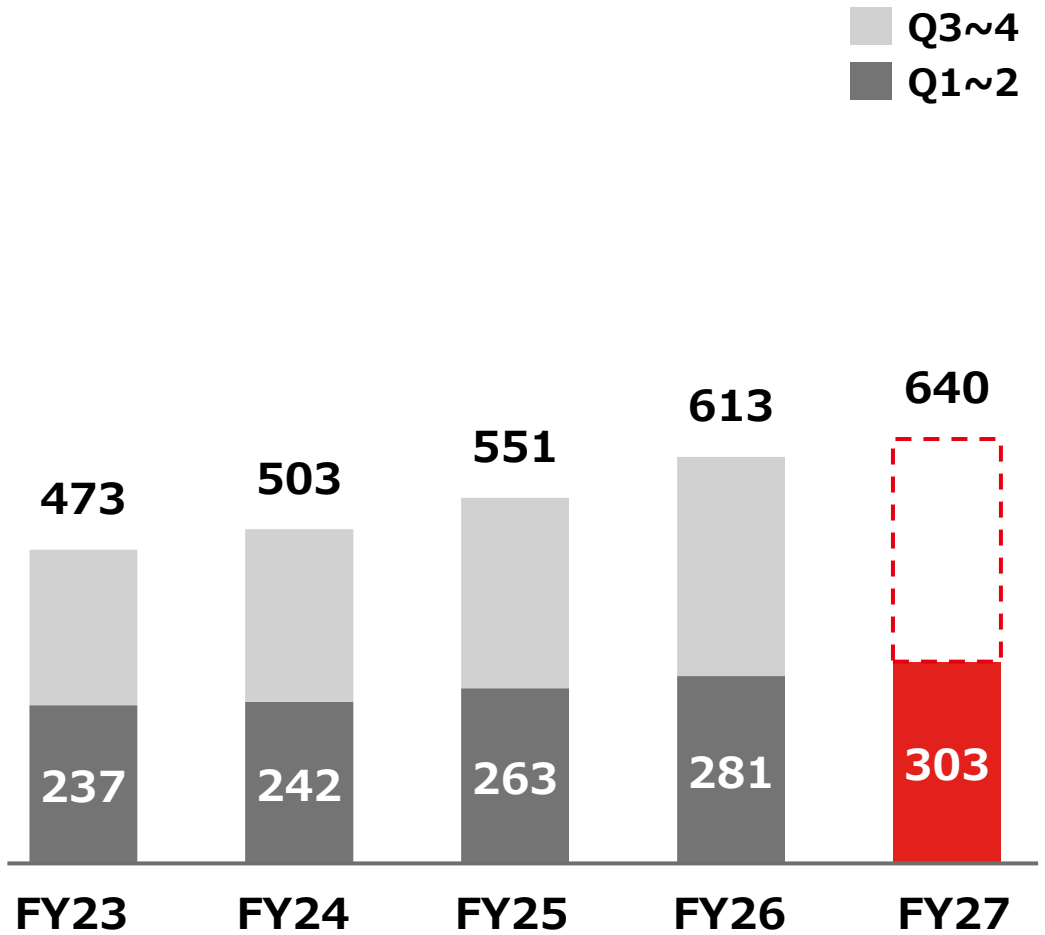
# 4-4) Appendix

## Capital Expenditures and Research and Development Trends（100 million yen）

### CAPEX




### R&D



## Dividend Trends

| | | FY23 Actual | FY24 Actual | FY25 Actual | FY26 Actual | FY27 Forecast |
|---|---|---|---|---|---|---|
| Dividends | Interim | 35 yen | 43 yen | 43 yen | 43 yen | 43 yen |
| | Year-end | 35 yen | 43 yen | 43 yen | 43 yen | 43 yen |
| | Yearly | 70 yen | 86 yen | 86 yen | 86 yen | 86 yen |
| DOE | | 3.3% | 3.7% | 3.4% | 3.3% | 3.1% |
| Dividend Payout Ratio | | 89.1% | 27.3% | 91.8% | 66.0% | 30.1% |

# 4-6) Appendix

## Quarterly Trends (100 million yen, 10,000 units)

| | | FY2026 Actual | | | | FY2027 Actual | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Global | Seat Volume | 203 | 207 | 210 | 201 | 206 | 206 | - | - |
| | Revenue | 4,796 | 4,925 | 5,339 | 5,308 | 5,280 | 5,402 | - | - |
| | Operating Profit | 187 | 183 | 232 | △62※ | 158 | 136 | - | - |
| | Ratio | 3.9% | 3.7% | 4.3% | △1.2% | 3.0% | 2.5% | - | - |
| Japan | Seat Volume | 78 | 80 | 83 | 82 | 82 | 85 | - | - |
| | Revenue | 2,238 | 2,397 | 2,504 | 2,540 | 2,385 | 2,589 | - | - |
| | Operating Profit | 0 | 75 | 85 | △110 | 29 | 50 | - | - |
| | Ratio | 0.0% | 3.2% | 3.4% | △4.4% | 1.2% | 2.0% | - | - |
| Americas | Seat Volume | 40 | 37 | 34 | 31 | 41 | 38 | - | - |
| | Revenue | 1,351 | 1,291 | 1,393 | 1,387 | 1,572 | 1,512 | - | - |
| | Operating Profit | 46 | △34 | △4 | △106※ | 25 | △19 | - | - |
| | Ratio | 3.4% | △2.6% | △0.3% | △7.7% | 1.6% | △1.3% | - | - |

※incl.impairment losses impact

# 4-6) Appendix

## Quarterly Trends（100 million yen、10,000 units）

| | | FY2026 Actual | | | | FY2027 Actual | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| China | Seat Volume | 31 | 32 | 34 | 28 | 25 | 26 | - | - |
| | Revenue | 482 | 497 | 623 | 556 | 539 | 522 | - | - |
| | Operating Profit | 41 | 38 | 37 | 29 | 20 | 15 | - | - |
| | Ratio | 8.6% | 7.8% | 6.0% | 5.3% | 3.8% | 3.1% | - | - |
| Asia | Seat Volume | 37 | 41 | 39 | 41 | 40 | 40 | - | - |
| | Revenue | 700 | 741 | 782 | 798 | 780 | 767 | - | - |
| | Operating Profit | 90 | 96 | 105 | 107 | 91 | 100 | - | - |
| | Ratio | 13.0% | 13.0% | 13.5% | 13.5% | 11.7% | 13.1% | - | - |
| Europe & Africa | Seat Volume | 18 | 18 | 20 | 20 | 18 | 17 | - | - |
| | Revenue | 272 | 283 | 330 | 355 | 310 | 296 | - | - |
| | Operating Profit | 8 | 6 | 8 | 14 | △7 | △11 | - | - |
| | Ratio | 3.1% | 2.5% | 2.5% | 4.0% | △2.5% | △3.9% | - | - |

TOYOTA BOSHOKU

<Disclaimer>

This report contains forecasts and expectations that relate to future plans and strategies
in addition to the expected financial results of the Toyota Boshoku Corporation and the Toyota Boshoku group.
Within are estimates based on assumptions and opinions that have been formed by the company from the information available at the time of writing.
They involve risks and uncertainties.
Accordingly, actual results may differ from the company's forecasts.