

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 3, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under IFRS)

Company name: Toyota Boshoku Corporation
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 3116
 URL: <https://www.toyota-boshoku.com/global/>
 Representative: Masayoshi Shirayanagi President
 Inquiries: Masataka Asano Division General Manager, Accounting & Finance Division
 Telephone: +81-566-26-0313
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit attributable to owners of the parent		Comprehensive income	
Nine Months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	1,506,236	4.1	60,245	15.8	65,402	18.4	35,218	(3.6)	28,630	1.2	63,720	25.6
December 31, 2024	1,446,699	(1.7)	52,021	(32.2)	55,243	(30.4)	36,535	(27.3)	28,283	(32.8)	50,730	(14.4)

	Earnings per share attributable to owners of the parent - Basic	Earnings per share attributable to owners of the parent - Diluted
Nine Months ended	Yen	Yen
December 31, 2025	160.31	160.27
December 31, 2024	158.44	158.41

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2025	1,143,546	530,393	486,023	42.5
March 31, 2025	1,094,831	490,067	447,420	40.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen	Yen	Yen	Yen	Yen
—	—	43.00	—	43.00	86.00
Fiscal year ending March 31, 2026	—	43.00			
Fiscal year ending March 31, 2026 (Forecast)			—	43.00	86.00

(Note) Changes in the forecasted cash dividends in this quarter: None

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,980,000	1.3	75,000	76.9	80,000	69.9	45,000	169.1	251.97

(Note) Changes in the forecast of consolidated financial results in this quarter: None

* Notes

(1) Changes in significant subsidiaries during the Nine Months ended of December 31, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation):

None

Newly included: - company (Company name)

Excluded: - company (Company name)

(2) Changes in accounting policies and changes in accounting estimates

Changes in accounting policies required by IFRS:

None

Changes in accounting policies due to other reasons:

None

Changes in accounting estimates:

None

(3) Number of shares issued (common shares)

Total number of shares issued at the end of the period (including treasury shares)

As of December 31, 2025	187,665,738 shares	As of March 31, 2025	187,665,738 shares
-------------------------	--------------------	----------------------	--------------------

Number of treasury shares at the end of the period

As of December 31, 2025	9,005,920 shares	As of March 31, 2025	9,023,517 shares
-------------------------	------------------	----------------------	------------------

Average number of shares issued during the period (cumulative from the beginning of the fiscal year)

Nine Months Ended December 31, 2025	178,593,650 shares	Nine Months ended December 31, 2024	178,508,856 shares
-------------------------------------	--------------------	-------------------------------------	--------------------

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Explanation on the proper use of the forecast on financial results, and other information

(Cautionary statement regarding forward-looking statements)

This report contains forward-looking statements based on information available to the Company as of the date hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance. For more information on forecasts, please see “(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information” under “1. Qualitative Information on the Financial Results” on page 2 of the appendix to this consolidated financial report.

(How to obtain supplementary financial results material)

Supplementary financial material will be posted on the Company’s website on February 3, 2026(JST)

(Appendix)

Contents

1. Qualitative Information on the Financial Results.....	2
(1) Explanation of Business Results.....	2
(2) Explanation of Financial Position.....	2
(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information.....	2
2. Consolidated Financial Statements and Notes.....	3
(1) Consolidated Statement of Financial Position.....	3
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income.....	5
(3) Consolidated Statement of Changes in Equity.....	7
(4) Consolidated Statement of Cash Flows.....	9
(5) Notes on Consolidated Financial Statements.....	11
(Notes on Going Concern Assumption)	11
(Segment Information)	11

1. Qualitative Information on the Financial Results

(1) Explanation of Business Results

For the Nine Months Ended December 31, 2025, revenue increased by ¥59.5 billion or 4.1%, year over year, to ¥1,506.2 billion due to an increase in production volume in regions such as Japan and North, Central, and South America, despite the impact of foreign exchange rates. Operating profit increased by ¥8.2 billion or 15.8%, year over year, to ¥60.2 billion. Profit before income taxes increased by ¥10.1 billion or 18.4%, year over year, to ¥65.4 billion. Profit attributable to the owners of the parent increased by ¥0.3 billion or 1.2%, year over year, to ¥28.6 billion. These are mainly due to an increase in production volume and cost reduction.

Results by segment are as follows.

(i) Japan

Revenue in Japan increased by ¥20.1 billion or 2.9%, year over year, to ¥714.0 billion due to an increase in production volume. Operating profit increased by ¥6.9 billion or 75.3%, year over year, to ¥16.1 billion due to an increase in production volume and new products despite an increase in overhead costs.

(ii) North, Central and South America

Revenue in North, Central and South America increased by ¥51.4 billion or 14.6%, year over year, to ¥403.5 billion due to an increase in production volume. Operating profit was ¥0.7 billion (¥5.9 billion Operating loss in the same period of the previous fiscal year) due to an increase in production volume and cost reduction, despite the impact of tariffs and quality-related costs.

(iii) China

Revenue in China decreased by ¥21.3 billion or 11.7%, year over year, to ¥160.3 billion due to the decrease in production volume. Operating profit decreased by ¥4.6 billion or 28.1%, year over year, to 11.7 billion due to the decrease in production volume and change in model mix.

(iv) Asia

Revenue in Asia increased by ¥6.7 billion or 3.1%, year over year, to ¥222.4 billion due to an increase in production volume. Operating profit increased by ¥1.0 billion or 3.6%, year over year, to ¥29.2 billion due to an increase in production volume and cost reduction.

(v) Europe and Africa

Revenue in Europe and Africa increased by 1.0 billion or 1.2%, year over year, to ¥88.5 billion due to the exchange rate. Operating profit decreased by ¥1.5 billion or 40.4%, year over year, to ¥2.3 billion due to the effects of decreased production volume and market prices despite cost reduction and the impact of foreign exchange rates.

(2) Explanation of Financial Position

Total assets As of December 31, 2025, increased by ¥48.7 billion to ¥1,143.5 billion due to an increase in cash and cash equivalents and property, plant and equipment. The total for liabilities increased by ¥8.3 billion to ¥613.1 billion year over year. The main factor was a increase in bonds and borrowings. Equity increased by ¥40.3 billion to ¥530.3 billion mainly due to the increase in exchange differences on translation of foreign operations.

(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information

As for the forecast of financial results for the fiscal year ending March 31, 2026, reflecting the results of the third quarter, the Company expects revenue to be ¥1,980.0 billion, operating profit of ¥75.0 billion, profit before income taxes to be ¥80.0 billion, profit attributable to owners of the parent to be ¥45.0 billion. These forecasts have not been revised from those disclosed on October 31, 2025.

The exchange rates assumption is 1USD= ¥148, 1EUR= ¥171, 1THB= ¥4.6, and 1CNY= ¥20.7.

The above contains statements based on information currently available to the Company as of the time hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance.

2. Consolidated Financial Statements and Notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	249,721	308,616
Trade and other receivables	290,236	244,776
Inventories	87,142	100,713
Other financial assets	19,191	24,428
Income taxes receivable	7,882	4,987
Other current assets	14,457	17,066
Total current assets	668,631	700,588
Non-current assets		
Property, plant and equipment	317,221	331,540
Goodwill	4,938	4,938
Intangible assets	19,548	18,337
Investments accounted for using the equity method	14,002	15,383
Other financial assets	33,923	39,808
Deferred tax assets	32,846	29,599
Other non-current assets	3,719	3,350
Total non-current assets	426,199	442,957
Total assets	1,094,831	1,143,546

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	234,869	204,651
Bonds and borrowings	20,787	40,696
Other financial liabilities	5,149	8,017
Income taxes payable	14,836	15,486
Provisions	7,155	12,717
Other current liabilities	104,653	102,799
Total current liabilities	387,452	384,369
Non-current liabilities		
Bonds and borrowings	146,531	155,000
Other financial liabilities	7,338	7,855
Retirement benefit liability	55,075	55,736
Provisions	713	720
Deferred tax liabilities	5,000	6,061
Other non-current liabilities	2,652	3,409
Total non-current liabilities	217,311	228,783
Total liabilities	604,763	613,152
Equity		
Share capital	8,400	8,400
Capital surplus	3,245	3,319
Retained earnings	397,533	410,152
Treasury shares	(21,211)	(21,169)
Other components of equity	59,452	85,321
Total equity attributable to owners of the parent	447,420	486,023
Non-controlling interests	42,647	44,369
Total equity	490,067	530,393
Total liabilities and equity	1,094,831	1,143,546

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Revenue	1,446,699	1,506,236
Cost of sales	1,296,214	1,349,173
Gross profit	150,484	157,062
Selling, general and administrative expenses	98,165	98,019
Other income	4,196	4,459
Other expenses	4,495	3,256
Operating profit	52,021	60,245
Finance income	5,755	6,077
Finance expenses	3,418	2,285
Share of profit of investments accounted for using the equity method	885	1,365
Profit before income taxes	55,243	65,402
Income tax expense	18,707	30,184
Profit for the period	36,535	35,218
Profit attributable to		
Owners of the parent	28,283	28,630
Non-controlling interests	8,252	6,587
Earnings per share attributable to owners of the parent		
Basic (Yen)	158.44	160.31
Diluted (Yen)	158.41	160.27

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Profit for the period	36,535	35,218
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	204	(778)
Net change in fair value of equity instruments measured at fair value through other comprehensive income	(122)	4,287
Share of other comprehensive income of investments accounted for using the equity method	(63)	69
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	14,042	24,496
Net change in fair value of debt instruments measured at fair value through other comprehensive income	0	0
Share of other comprehensive income of investments accounted for using the equity method	133	426
Total other comprehensive income, net of tax	14,194	28,501
Comprehensive income	50,730	63,720
Comprehensive income attributable to		
Owners of the parent	40,418	53,858
Non-controlling interests	10,311	9,862

(3) Consolidated Statement of Changes in Equity

Nine Months ended December 31, 2024

(Millions of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Remeasurements of defined benefit plans
Balance at April 1, 2024	8,400	3,095	394,213	(21,515)	—
Profit (loss) for the period			28,283		
Other comprehensive income					245
Comprehensive income	—	—	28,283	—	245
Purchase of treasury shares					
Disposal of treasury shares		(15)		304	
Dividends			(15,352)		
Change in scope of consolidation		(14)			
Transfer to retained earnings			229		(245)
Total transactions with owners	—	(30)	(15,123)	304	(245)
Balance at December 31, 2024	8,400	3,065	407,373	(21,211)	—

	Equity attributable to owners of the parent			Non-controlling interests	Total	
	Other components of equity		Total			
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income				Exchange differences on translation of foreign operations
Balance at April 1, 2024	17,770	(81)	47,714	449,597	44,045	493,642
Profit (loss) for the period				28,283	8,252	36,535
Other comprehensive income	(186)	0	12,075	12,135	2,059	14,194
Comprehensive income	(186)	0	12,075	40,418	10,311	50,730
Purchase of treasury shares				—		—
Disposal of treasury shares				288		288
Dividends				(15,352)	(7,361)	(22,714)
Change in scope of consolidation				(14)	(1,567)	(1,582)
Transfer to retained earnings	4			(11)		(11)
Total transactions with owners	4	—	—	(15,090)	(8,929)	(24,020)
Balance at December 31, 2024	17,588	(81)	59,790	474,925	45,427	520,352

Nine Months Ended December 31, 2025

(Millions of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Remeasurements of defined benefit plans
Balance at April 1, 2025	8,400	3,245	397,533	(21,211)	—
Profit (loss) for the period			28,630		
Other comprehensive income					(572)
Comprehensive income	—	—	28,630	—	(572)
Purchase of treasury shares				(0)	
Disposal of treasury shares		(6)		41	
Dividends			(15,363)		
Changes in ownership interest in subsidiaries		74			
Transfer to retained earnings			(640)		572
Transfer to capital surplus from retained earnings		6	(6)		
Total transactions with owners	—	74	(16,011)	41	572
Balance at December 31, 2025	8,400	3,319	410,152	(21,169)	—

	Equity attributable to owners of the parent				Non-controlling interests	Total
	Other components of equity			Total		
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations			
Balance at April 1, 2025	15,359	(81)	44,175	447,420	42,647	490,067
Profit (loss) for the period				28,630	6,587	35,218
Other comprehensive income	4,356	0	21,442	25,227	3,274	28,501
Comprehensive income	4,356	0	21,442	53,858	9,862	63,720
Purchase of treasury shares				(0)		(0)
Disposal of treasury shares				34		34
Dividends				(15,363)	(7,563)	(22,927)
Changes in ownership interest in subsidiaries				74	(575)	(501)
Transfer to retained earnings	68			—		—
Transfer to capital surplus from retained earnings				—		—
Total transactions with owners	68	—	—	(15,254)	(8,139)	(23,394)
Balance at December 31, 2025	19,784	(80)	65,617	486,023	44,369	530,393

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	55,243	65,402
Depreciation and amortization	41,862	39,791
Sub-lease cost of sales	10,326	13,369
Interest and dividend income	(5,742)	(6,024)
Decrease (increase) in trade receivables	34,339	59,519
Decrease (increase) in inventories	(6,934)	(9,464)
Increase (decrease) in trade payables	(16,545)	(22,722)
Increase (decrease) in provisions	(269)	5,774
Increase (decrease) in other current liabilities	(9,850)	(5,154)
Other	(65)	(1,340)
Subtotal	102,364	139,150
Interest received	5,590	5,877
Dividends received	636	782
Interest paid	(1,286)	(1,641)
Income taxes paid	(23,475)	(23,675)
Net cash provided by (used in) operating activities	83,829	120,493

	(Millions of yen)	
	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(51,913)	(40,492)
Purchase of intangible assets	(3,091)	(2,597)
Payments into time deposits	(18,259)	(19,681)
Proceeds from withdrawal of time deposits	25,355	15,697
Other	1,421	1,076
Net cash provided by (used in) investing activities	(46,488)	(45,996)
Cash flows from financing activities		
Proceeds from short-term borrowings	83,011	43,556
Repayments of short-term borrowings	(69,657)	(34,684)
Proceeds from long-term borrowings	—	20,000
Redemption of bonds	(10,000)	—
Dividends paid	(15,352)	(15,363)
Dividends paid to non-controlling interests	(7,673)	(7,550)
Repayments of lease liabilities	(26,266)	(28,813)
Other	43	(1,987)
Net cash provided by (used in) financing activities	(45,894)	(24,843)
Effect of exchange rate changes on cash and cash equivalents	5,793	9,241
Net increase (decrease) in cash and cash equivalents	(2,759)	58,894
Cash and cash equivalents at beginning of period	244,191	249,721
Increase (decrease) in cash and cash equivalents included in assets held for sale	870	—
Cash and cash equivalents at end of period	242,302	308,616

(5) Notes on Consolidated Financial Statements

(Notes on Going Concern Assumption)

There are no applicable items.

(Segment Information)

(1) Outline of Reportable Segments

In the nine-month period ended December 31, 2025, there are no material changes to the method used to identify the reportable segments, the business activities carried out by each reportable segment, or the measurement standards used to determine segment profits.

(2) Revenue, Profit/Loss for each Reportable Segment

Nine Months ended December 31, 2024

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	636,520	348,115	173,235	203,296	85,531	1,446,699	—	1,446,699
Inter-segment revenue and transfers (*2)	57,385	3,973	8,458	12,376	1,928	84,121	(84,121)	—
Total	693,905	352,089	181,693	215,672	87,459	1,530,821	(84,121)	1,446,699
Operating profit (loss)	9,220	(5,911)	16,418	28,207	3,956	51,892	128	52,021
Finance income								5,755
Finance expenses								3,418
Share of profit (loss) of investments accounted for using the equity method								885
Profit before income taxes								55,243

(Notes) 1. 128 million yen included in “Eliminations” for “Operating profit” is mainly inter-segment transactions.

2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.

3. “Operating profit” reconciles to operating profit disclosed in the consolidated financial statement.

Nine Months Ended December 31, 2025

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	657,179	399,940	152,966	209,656	86,492	1,506,236	—	1,506,236
Inter-segment revenue and transfers (*2)	56,846	3,645	7,416	12,770	2,048	82,726	(82,726)	—
Total	714,026	403,585	160,382	222,426	88,541	1,588,962	(82,726)	1,506,236
Operating profit (loss)	16,166	766	11,799	29,235	2,359	60,327	(81)	60,245
Finance income								6,077
Finance expenses								2,285
Share of profit (loss) of investments accounted for using the equity method								1,365
Profit before income taxes								65,402

(Notes)1. (81) million yen included in “Eliminations” for “Operating profit” is mainly inter-segment transactions.

2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.

3. “Operating profit” reconciles to operating profit disclosed in the consolidated financial statement.