



TOYOTA BOSHOKU

TSE Prime Market Securities Code 3116

FY2026 (ending March 2026) 2nd Quarter Financial Results

2025.10.31 (Fri)



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- 1 . Overview of Financial Results**
- 2 . FY2026 2nd Quarter Financial Results**
- 3 . FY2026 Financial Forecasts**
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1-1) Overview of Financial Results

Actual

Operating profit increased due to **volume increase in Japan and the Americas, the impact of new products and internal efforts such as additional cost reduction through profit improvement activities**, despite the negative impact of additional U.S tariffs and quality-related cost.

Forecast

Incorporated **the impact of additional U.S. tariffs, absorbing the negative impact by internal efforts such as additional cost reduction.**
However, **the current forecast has been revised downward from the previous forecast** after incorporating quality-related cost and others.

Return to share holders

Annual dividends plan is 86 yen, with an interim of 43 yen and a year-end of 43 yen, as announced previously.
By maintaining DOE 3% or more, aim to **provide long-term stable profit return** based on consolidated performance.

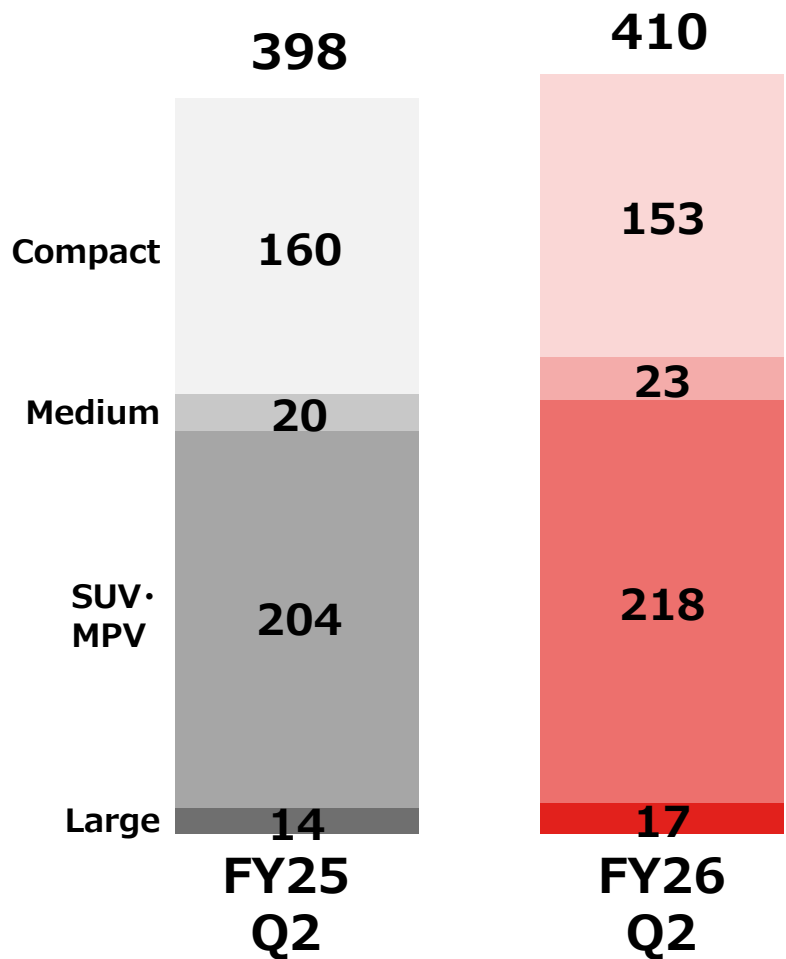
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2-1) FY2026 2nd Quarter Financial Results Seat Volume/Profit and Loss

Seat Volume

(10,000 units)



Profit and Loss

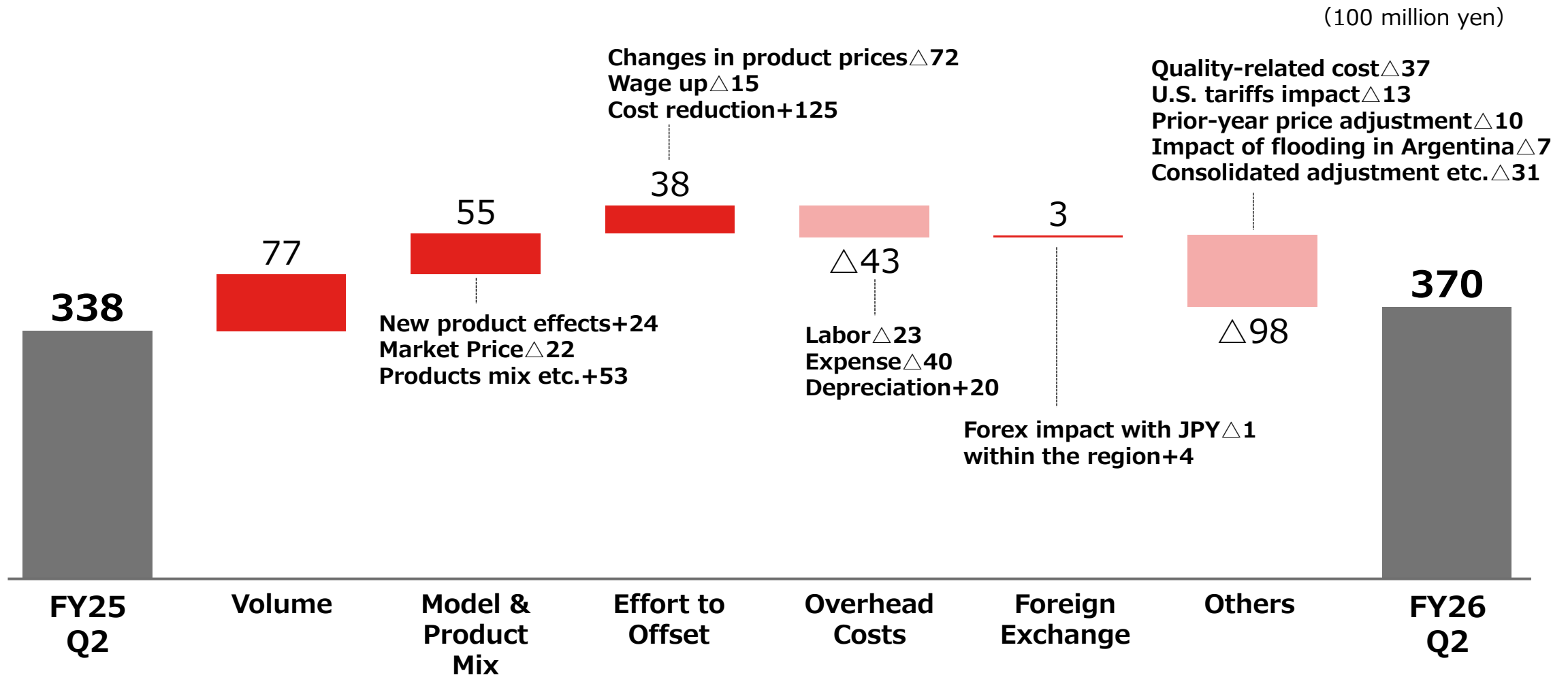
(100 million yen)

		FY25 Q2		FY26 Q2		YOY Change	
	Revenue	9,481	100%	9,722	100%	241	2.5%
	Operating Profit	338	3.6%	370	3.8%	32	9.5%
	Profit before income taxes	329	3.5%	394	4.1%	65	19.7%
	Profit*	135	1.4%	174	1.8%	39	29.0%
Exchange Rate	USD	153 yen		146 yen		△7 yen	
	EUR	166 yen		168 yen		+2 yen	

*Profit Attributable to Owners of the Parent

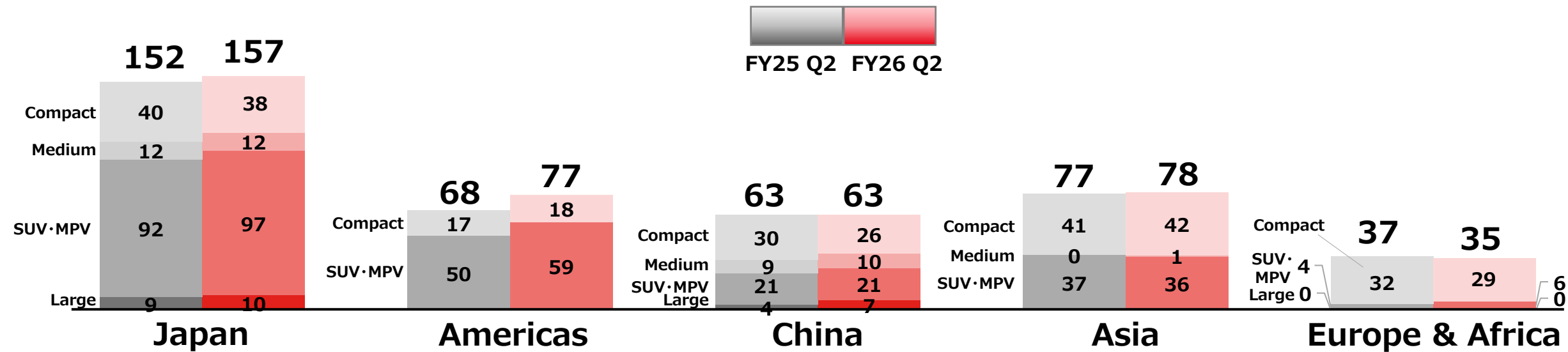
2-2) FY2026 2nd Quarter Financial Results Consolidated Analysis of Operating Profit

Profit increased due to volume increase in Japan and the Americas, additional to global cost reduction despite the impact of additional U.S. tariffs and quality-related cost



2-3) FY2026 2nd Quarter Financial Results Seat Volume/Profit and Loss by Segments

Seat Volume (10,000 units)

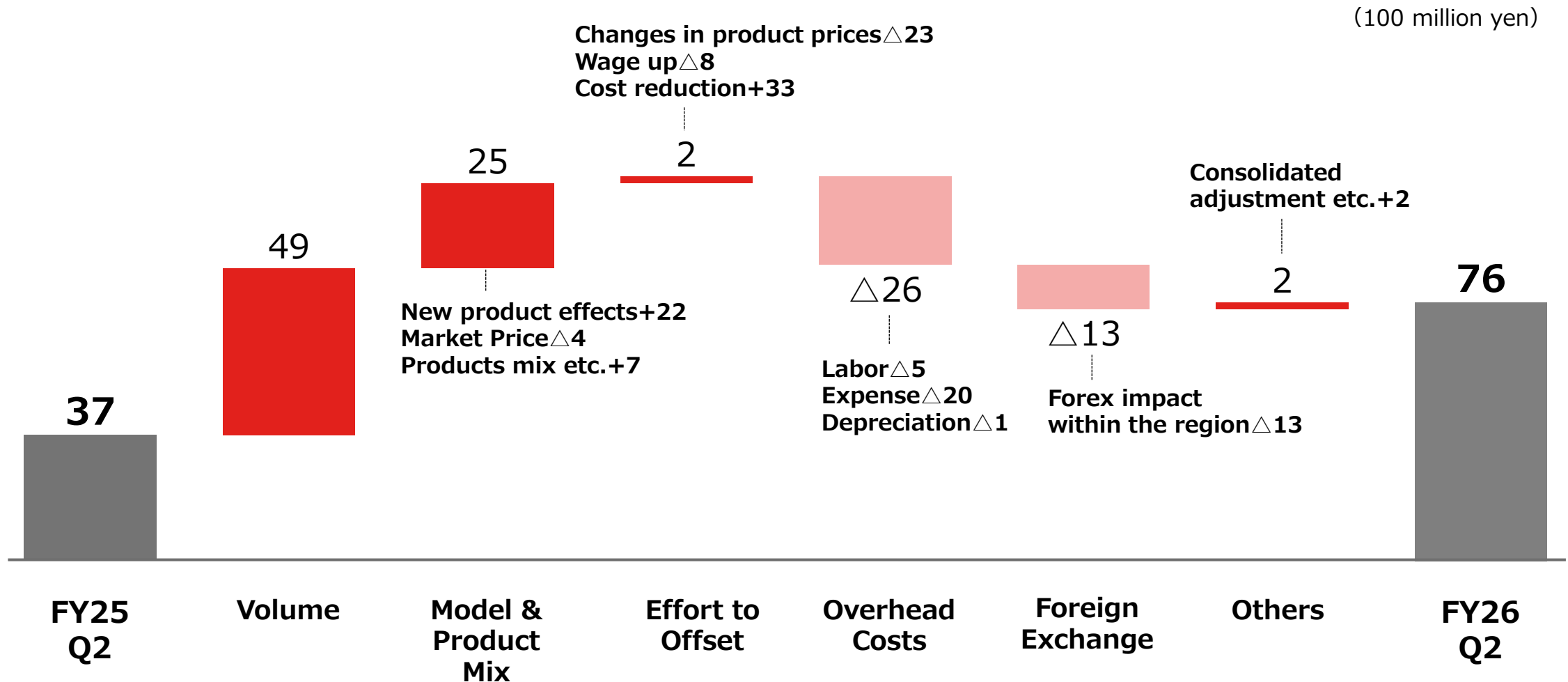


Profit and Loss (100 million yen)

	Japan			Americas			China			Asia			Europe & Africa		
	FY25	FY26	YOY Change	FY25	FY26	YOY Change	FY25	FY26	YOY Change	FY25	FY26	YOY Change	FY25	FY26	YOY Change
Revenue	4,530	4,636	105	2,408	2,642	234	1,126	980	△145	1,400	1,442	41	574	555	△18
Operating Profit	37	76	38	△3	12	15	98	80	△17	182	187	4	22	15	△6
Ratio	0.8%	1.6%	-	△0.1%	0.5%	-	8.7%	8.2%	-	13.1%	13.0%	-	3.9%	2.8%	-

2-4) FY2026 2nd Quarter Financial Results Japan Analysis of Operating Profit

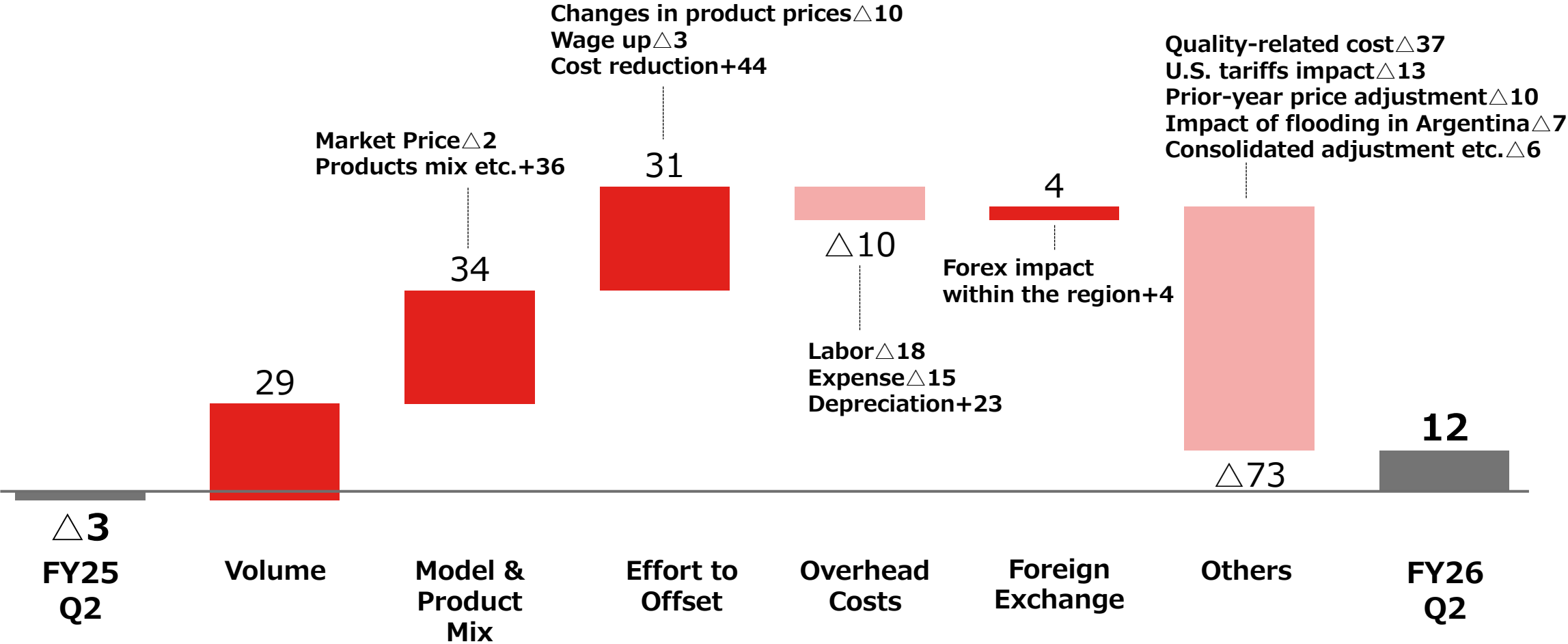
Profit increased due to volume increase and the effects of new products, despite an increase in overhead costs



2-4) FY2026 2nd Quarter Financial Results The Americas Analysis of Operating Profit

Profit increased due to volume increase and cost reduction, despite the impact of additional U.S. tariffs and quality-related cost

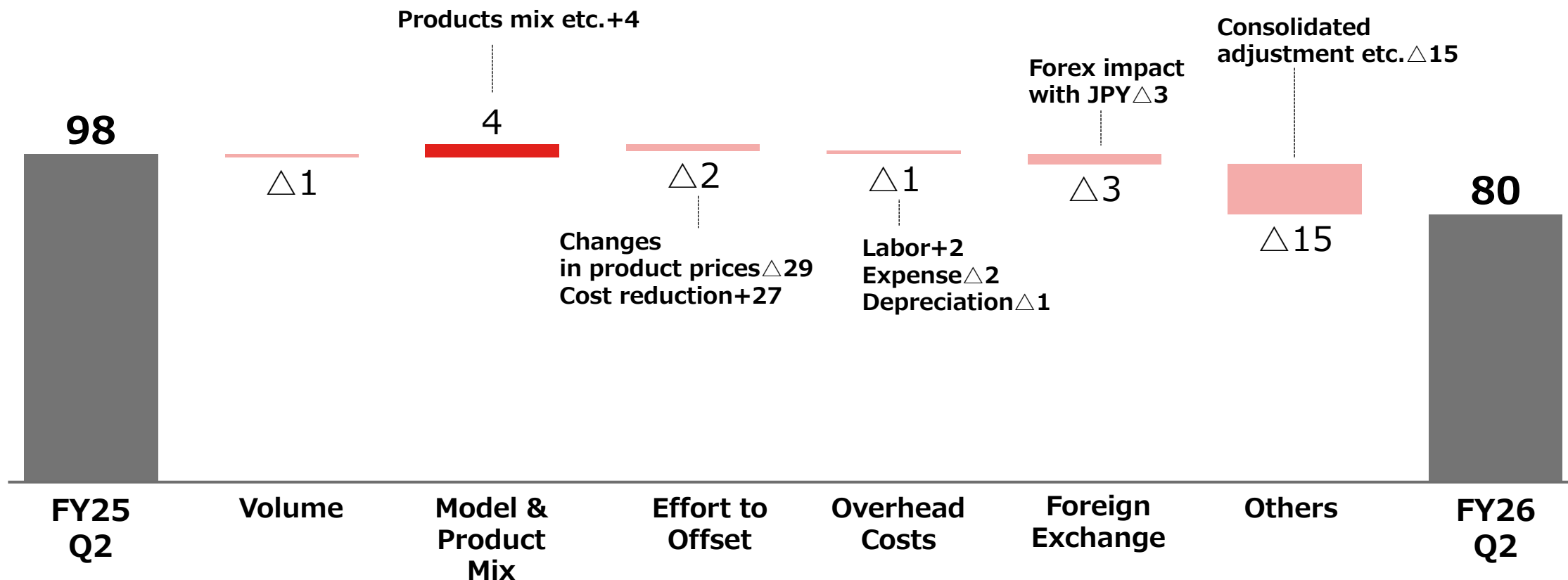
(100 million yen)



2-4) FY2026 2nd Quarter Financial Results China Analysis of Operating Profit

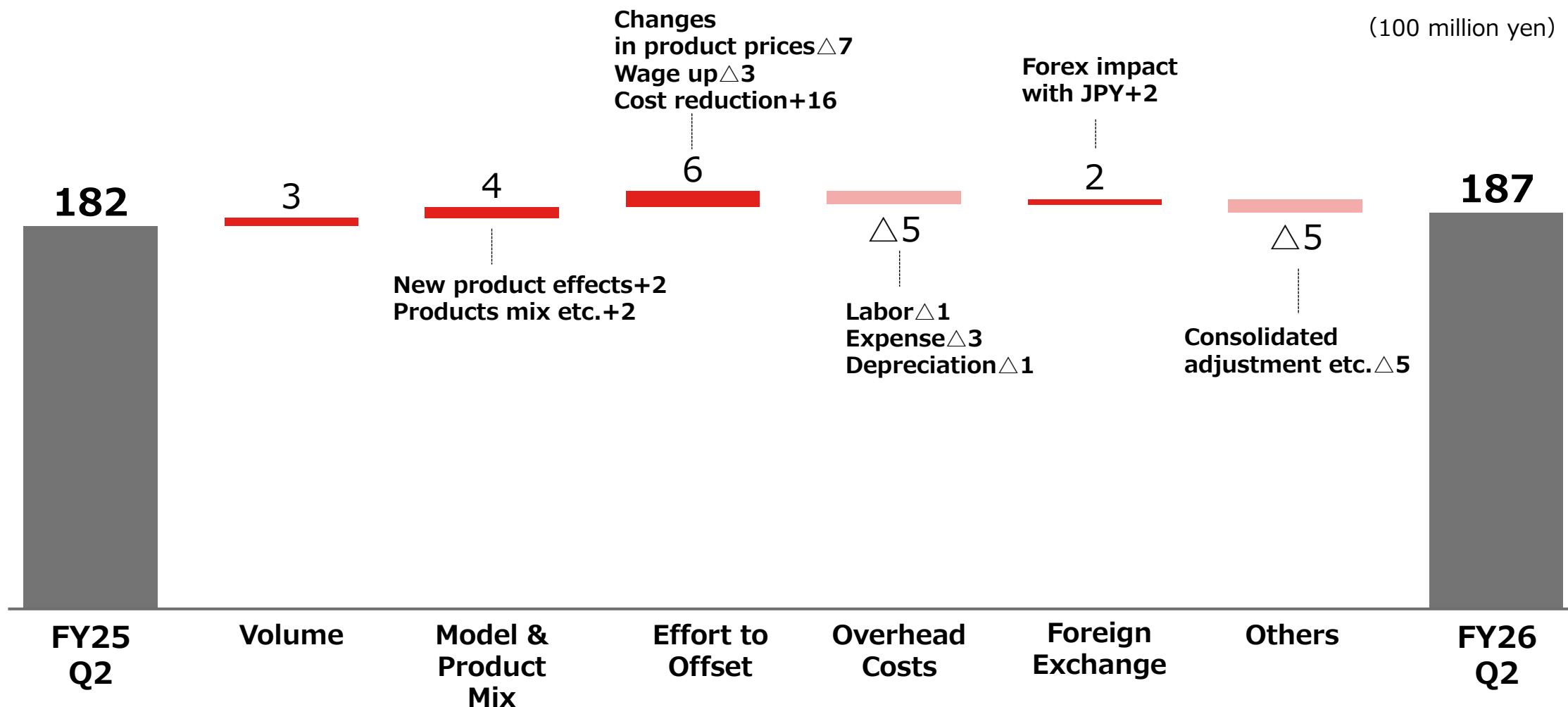
Profit decreased due to foreign exchange impact, despite changes in the vehicle mix

(100 million yen)



2-4) FY2026 2nd Quarter Financial Results Asia Analysis of Operating Profit

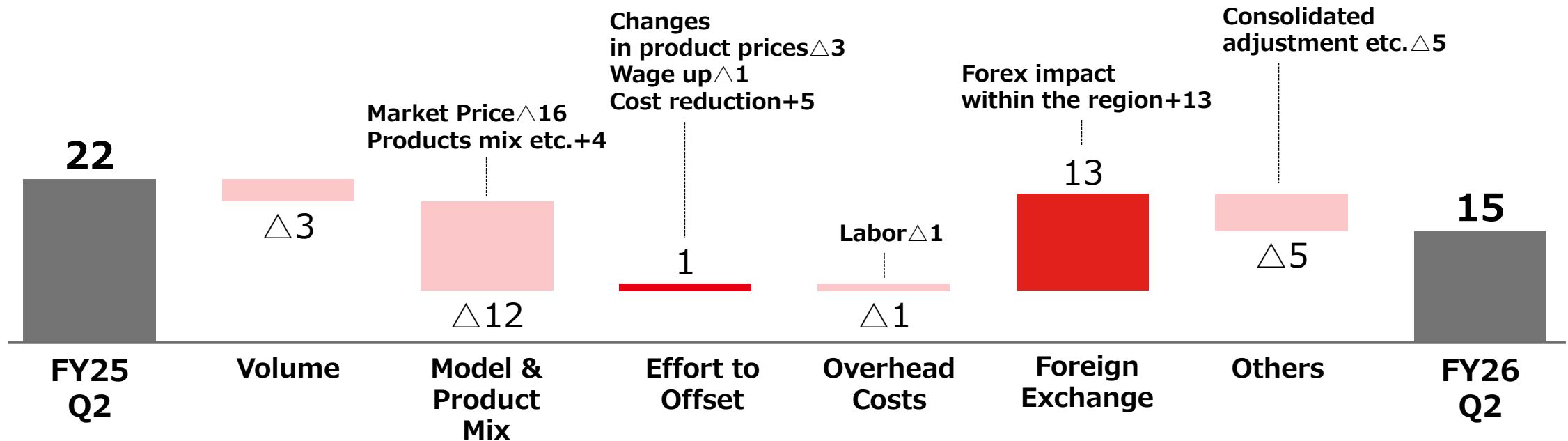
Profit increased due to volume increase and cost reduction, despite an increase in overhead costs



2-4) FY2026 2nd Quarter Financial Results Europe & Africa Analysis of Operating Profit

Profit decreased due to volume decrease and market prices, despite foreign exchange impact

(100 million yen)



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3-1) FY2026 Financial Forecasts Seat Volume/Profit and Loss Forecast

[]previous forecast

Seat Volume

(10,000 units)

[830]

825

820

322

47

421

30

FY25
Actual

FY26
Forecast

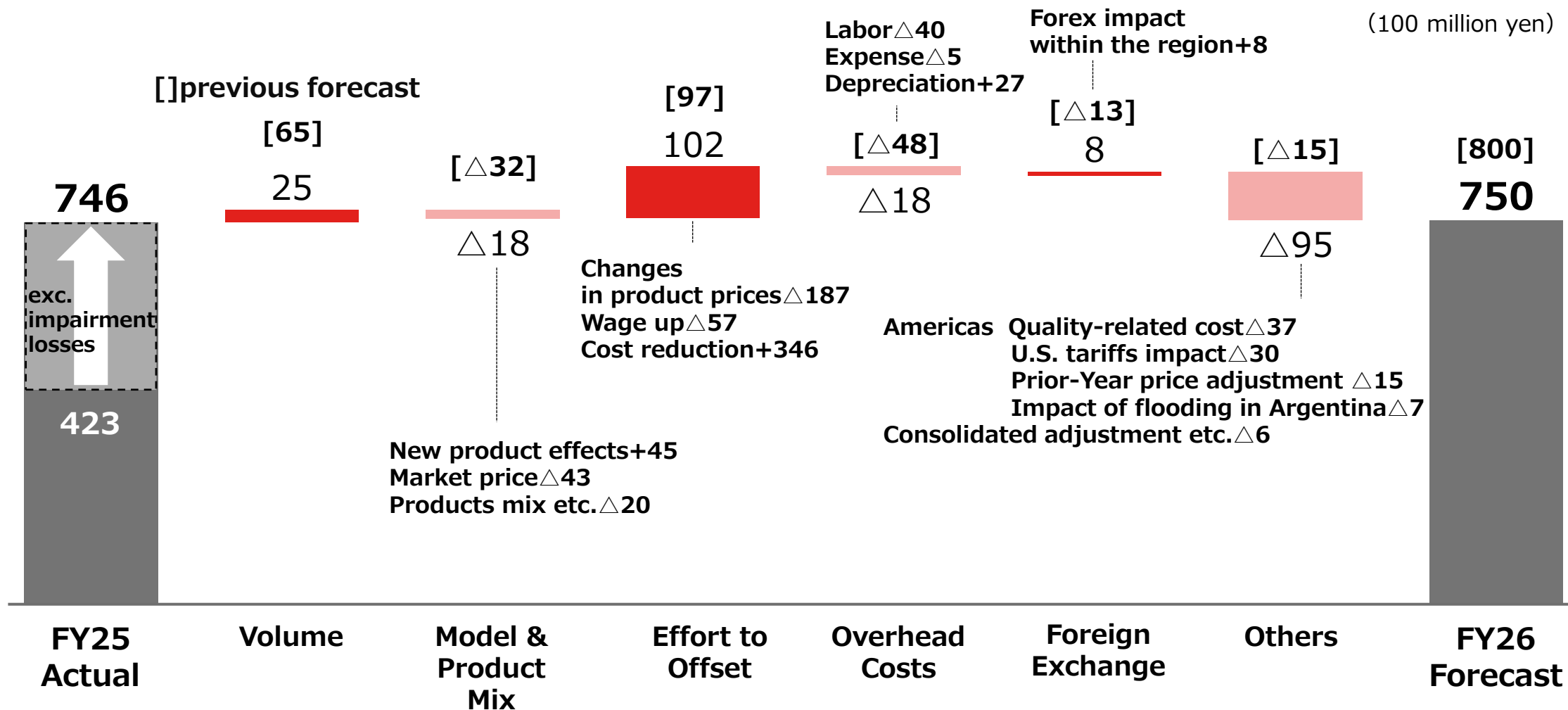
Profit and Loss

(100 million yen)

		FY25 Actual		FY26 Forecast			YOY change	
Compact	Revenue	19,542	100%	[20,000]	19,800	100%	257	1.3%
	Operating Profit	423	2.2%	[800]	750	3.8%	326	76.9%
	Profit before income taxes	470	2.4%	[830]	800	4.0%	329	69.9%
Medium	Profit*	167	0.9%	[500]	450	2.3%	282	169.1%
SUV·MPV	Exchange Rate	USD	153 yen	[145]	145 yen		△8 yen	
		EUR	164 yen	[160]	170 yen		+6 yen	
*Profit Attributable to Owners of the Parent								
Large	ROE	3.7%		9.7%			-	
	Dividend (Dividend payout ratio)	86 yen (91.8%)		86 yen (34.1%)			0 yen (-)	
	DOE	3.4%		3.3%			-	

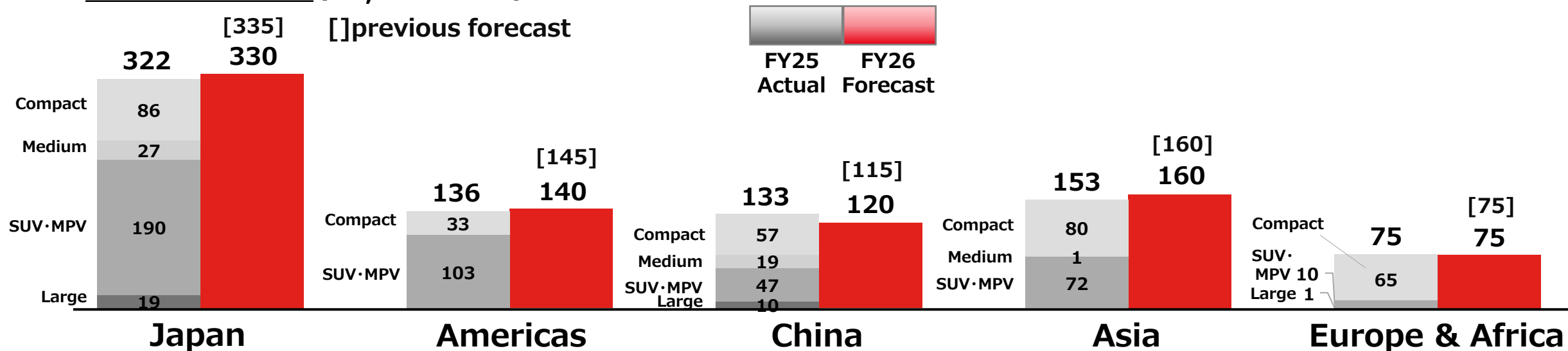
3-2) FY2026 Financial Forecasts Consolidated Analysis of Operating Profit

- Steadily progress in profitability competitiveness by volume increase and profit improvement activities
- However, lower profit expected compared to previous forecast due to quality-related cost and others



3-3) FY2026 Financial Forecasts Seat Volume/Profit and Loss by Segments

Seat Volume(10,000 units)

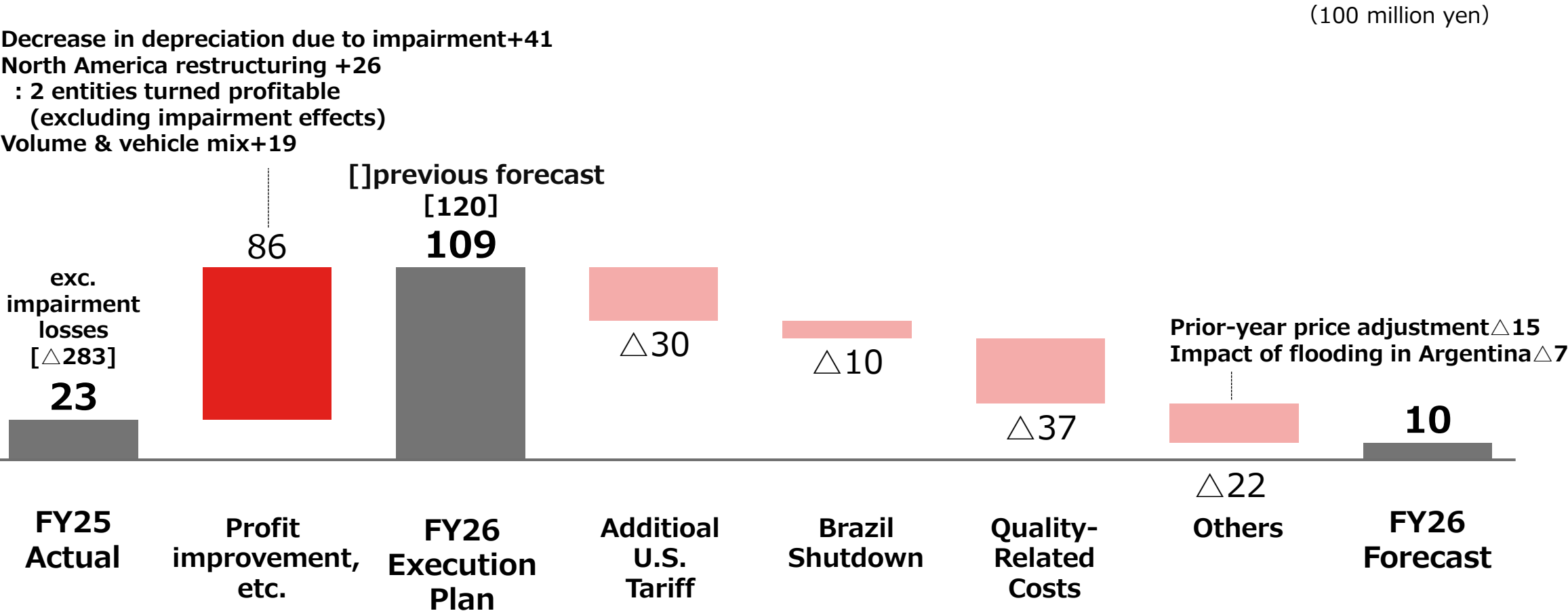


Profit and Loss (100 million yen)

	Japan			Americas			China			Asia			Europe & Africa		
()exc. impairment losses	FY25 Actual	FY26 Forecast	YOY Change	FY25 Actual	FY26 Forecast	YOY Change	FY25 Actual	FY26 Forecast	YOY Change	FY25 Actual	FY26 Forecast	YOY Change	FY25 Actual	FY26 Forecast	YOY Change
Revenue	9,392	9,600	207	4,890	5,200	309	2,335	1,900	△435	2,862	2,900	37	1,181	1,200	18
Operating Profit	101 (132)	180	78 (47)	△260 (23)	10	270 (△13)	165 (173)	150	△15 (△23)	361	360	△1	54	50	△4
Ratio	1.1%	1.9%	-	△5.3%	0.2%	-	7.1%	7.9%	-	12.6%	12.4%	-	4.6%	4.2%	-

3-4) FY2026 Financial Forecasts The Americas Analysis of Operating Profit

- Company-wide structural reforms and profit improvement activities are steadily improving profitability
- However, forecast revised downward to incorporate unexpected costs
- Impact of U.S. additional tariffs included; negotiation and tariff reduction continue
- Continue efforts to strengthen profit structure and profit foundation



3-5) FY2026 Financial Forecasts 1st/2nd Half by Region

Revenue (100 million yen)

[]previous forecast

	1st Half		2nd Half		Full Year	
Japan	4,636		4,963		[9,800]	9,600
The Americas	2,642		2,557		[5,400]	5,200
China	980		919		[1,900]	1,900
Asia	1,442		1,457		[2,800]	2,900
Europe & Africa	555		644		[1,100]	1,200
Total	9,722		10,077		[20,000]	19,800

Operating Profit (100 million yen)

	1st Half		2nd Half		Full Year		
Japan	76	1.6%	103	2.1%	[180]	180	1.9%
The Americas	12	0.5%	△2	△0.1%	[120]	10	0.2%
China	80	8.2%	69	7.6%	[140]	150	7.9%
Asia	187	13.0%	172	11.9%	[320]	360	12.4%
Europe & Africa	15	2.8%	34	5.4%	[40]	50	4.2%
Total	370	3.8%	379	3.8%	[800]	750	3.8%

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4-1) Appendix

Foreign Exchange Trends (yen)

	FY25 Actual					FY26				
						Actual		Forecast		
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
USD	155.89	149.37	152.45	152.61	152.58	144.59	147.49	-	-	145.00
EUR	167.88	164.02	162.59	160.51	163.75	163.80	172.32	-	-	170.00
CNY	21.48	20.82	21.15	20.95	21.10	19.99	20.59	-	-	20.30
THB	4.25	4.29	4.48	4.50	4.38	4.36	4.58	-	-	4.50

4-2) Appendix

Consolidated Statement of Financial Position

100 million yen,
As of September 30th, 2025

○ : Compared to
the previous year end

Current assets

Increase in
Inventories

+24

6,686
↓
6,710

Liabilities

6,047
↓
5,985

△62

Decrease in
in trade payables
and other liabilities

Assets

11,019

(The previous year end:
10,948)

Non-current assets

Increase in
property, plant,
and equipment

+47

4,261
↓
4,309

Equity

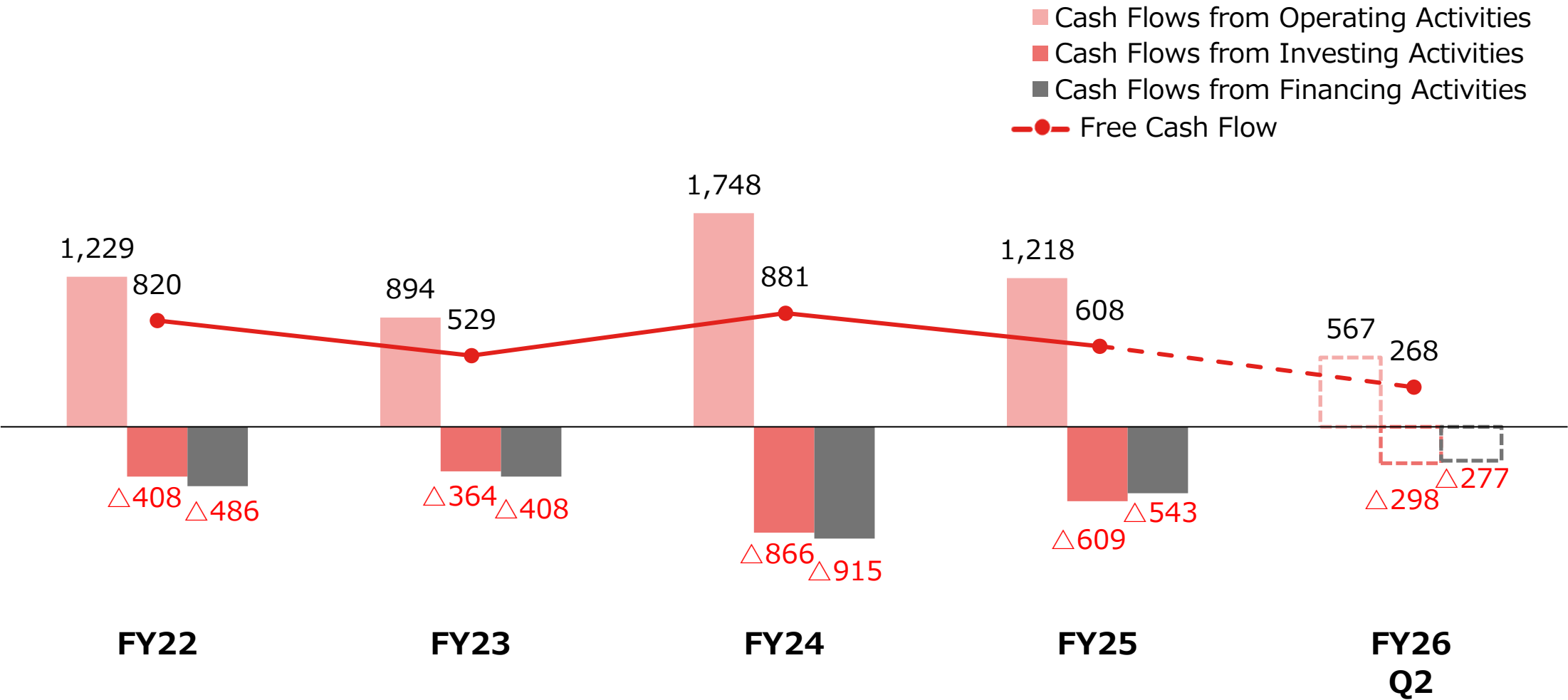
4,900
↓
5,034

+133

Total equity
attribute to
owners of the parent
40.9%
↓
42.0%

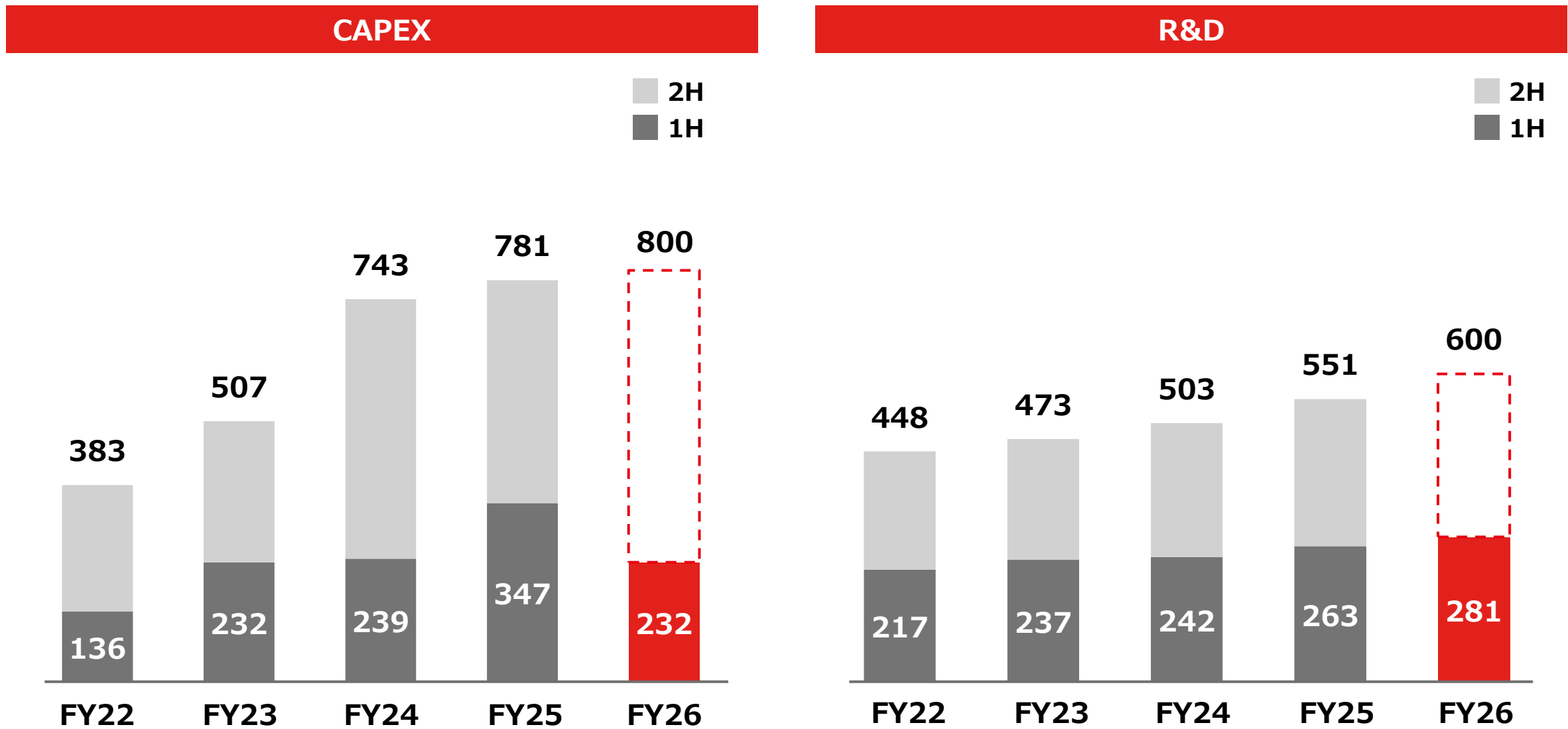
4-3) Appendix

Consolidated Cash Flow Trends(100 million yen)



4-4) Appendix

Capital Expenditures · Research and Development Trends(100 million yen)



4-5) Appendix

Dividends Trends

		FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Forecast
Dividends	Interim	32 yen	35 yen	43 yen	43 yen	43 yen
	Year-end	32 yen	35 yen	43 yen	43 yen	43 yen
	Yearly	64 yen	70 yen	86 yen	86 yen	86 yen
DOE		3.3%	3.3%	3.7%	3.4%	3.3%
Dividend payout ratio		30.5%	89.1%	27.3%	91.8%	34.1%

4-6) Appendix

Quarterly Trends (100 million yen, 10,000 units)

		FY25 Actual				FY26 Actual			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Global	Seat volume	200	198	216	206	203	207	-	-
	Revenue	4,880	4,601	4,985	5,075	4,796	4,925	-	-
	Operating profit	166	171	181	△96※	187	183	-	-
	Ratio	3.4%	3.7%	3.6%	△1.9%	3.9%	3.7%	-	-
Japan	Seat volume	75	77	84	85	78	80	-	-
	Revenue	2,242	2,288	2,408	2,453	2,238	2,397	-	-
	Operating profit	9	27	55	9※	0	75	-	-
	Ratio	0.4%	1.2%	2.3%	0.4%	0.0%	3.2%	-	-
The Americas	Seat volume	37	31	33	35	40	37	-	-
	Revenue	1,381	1,026	1,112	1,370	1,351	1,291	-	-
	Operating profit	21	△25	△55	△201※	46	△34	-	-
	Ratio	1.6%	△2.5%	△5.0%	△14.7%	3.4%	△2.6%	-	-

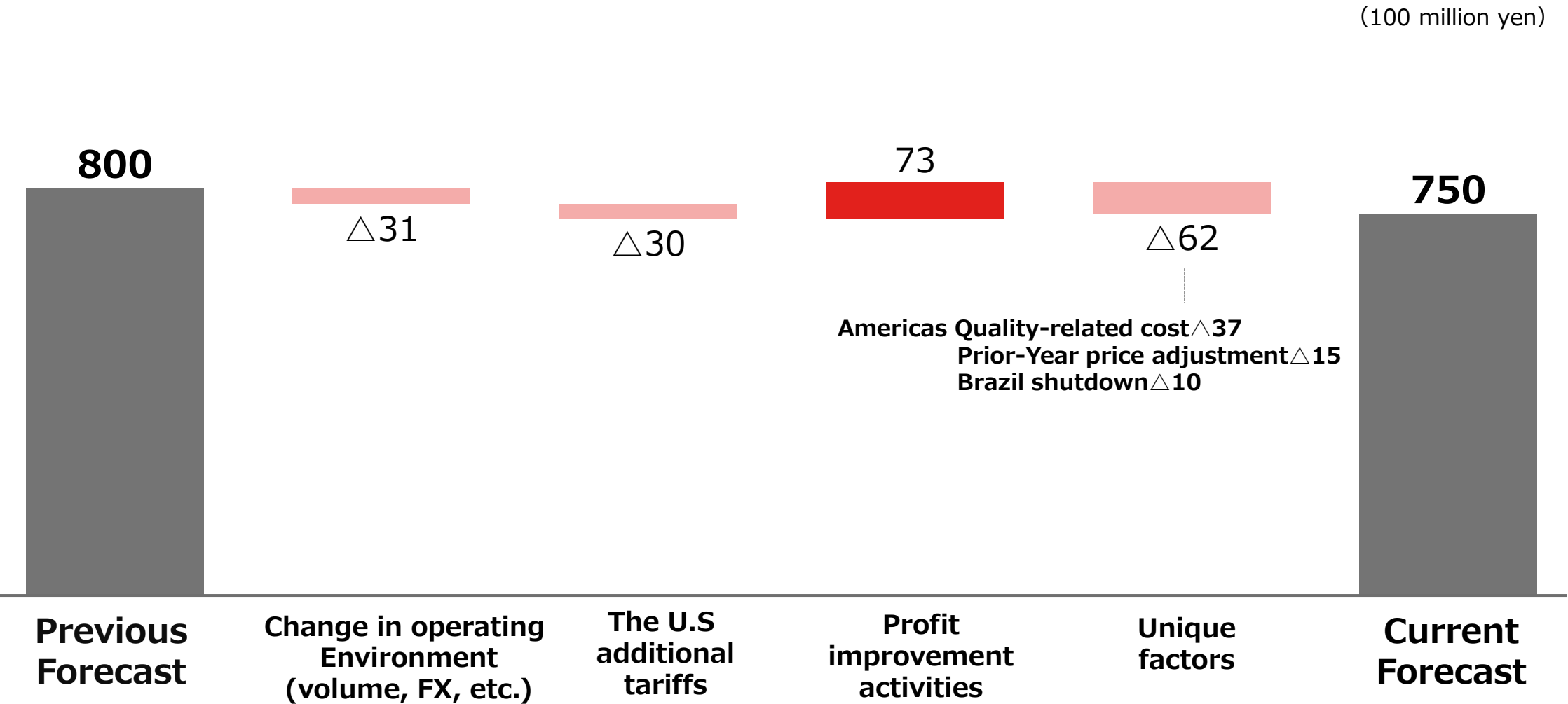
※incl. impairment losses

4-6) Appendix

Quarterly Trends (100 million yen, 10,000 units)

		FY25 Actual				FY26 Actual			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
China	Seat volume	30	33	41	29	31	32	-	-
	Revenue	530	595	690	518	482	497	-	-
	Operating profit	24	74	65	1	41	38	-	-
	Ratio	4.6%	12.4%	9.5%	0.3%	8.6%	7.8%	-	-
Asia	Seat volume	38	40	38	38	37	41	-	-
	Revenue	693	706	756	705	700	741	-	-
	Operating profit	92	89	99	79	90	96	-	-
	Ratio	13.4%	12.7%	13.1%	11.3%	13.0%	13.0%	-	-
Europe & Africa	Seat volume	19	18	19	19	18	18	-	-
	Revenue	309	264	300	307	272	283	-	-
	Operating profit	17	4	17	15	8	6	-	-
	Ratio	5.8%	1.6%	5.8%	4.9%	3.1%	2.5%	-	-

4-7) Appendix FY2026 Financial Forecast: Operating Profit Changes from Previous Forecast





<Disclaimer>

This report contains forecasts and expectations that relate to future plans and strategies in addition to the expected financial results of the Toyota Boshoku Corporation and the Toyota Boshoku group. Within are estimates based on assumptions and opinions that have been formed by the company from the information available at the time of writing.

They involve risks and uncertainties.

Accordingly, actual results may differ from the company's forecasts.