



February 18, 2021

Toyota Boshoku Corporation
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Stock code: 3116; TSE & NSE Section 1

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Notice Regarding Sale of Shares in Toyota Boshoku by Major Shareholder

Toyota Boshoku hereby announces the sale of shares in the company by its major shareholder in order to improve the tradeable share ratio in the run-up to the Japan Exchange Group's review of market segments scheduled for next fiscal year.

Toyota Motor Corporation, which is classed as an "other affiliate" of Toyota Boshoku, confirmed today that it has sold, via a securities company, a portion of its stake in Toyota Boshoku.

Toyota Boshoku is currently listed on Section 1 of the Tokyo Stock Exchange, but is seeking to be listed under the upcoming new market segment, Prime Market (name to be finalized), in order to boost social credibility and visibility, and thereby increase corporate value. The partial sale of Toyota Motor's stake in Toyota Boshoku was undertaken in order to meet the required tradeable share ratio, a formal criterion for listing on the Prime Market; agreement on the sale was reached between Toyota Boshoku and Toyota Motor based upon request from Toyota Boshoku to Toyota Motor.

As a result of the sale, Toyota Boshoku is forecast to reach the required tradeable share ratio. Therefore, there are no plans at present for additional request from Toyota Boshoku to Toyota Motor regarding further sales of shares in Toyota Boshoku by major shareholders, including Toyota Motor, in relation to the aforementioned revision of stock exchange market segments.

Toyota Boshoku and Toyota Motor will continue to work together to help the Toyota Group achieve ever-greater growth and prosperity.

End