

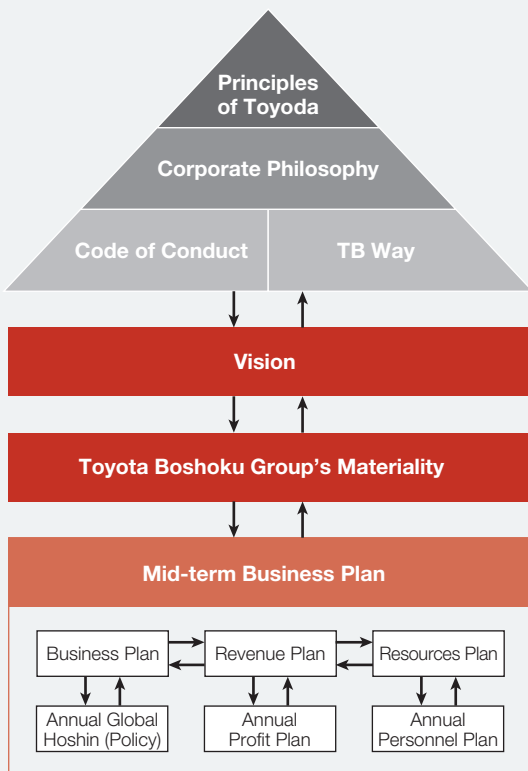
On publishing the Toyota Boshoku Report

The Toyota Boshoku group continues to hand down its founding spirit of “for the world and for people” and is engaged in operations that are a step ahead of the times. We are already actively involved in CSR¹ activities and have contributed to the achievement of the SDGs.² In line with a changing world, since March 2019 we have accelerated the shift from CSR to CSV³ management. In July 2020, we defined as our materiality the identification of important issues to be resolved through our business operations from among a variety of social issues and the approach we adopt to resolve them. In November 2020, we announced our 2025 Mid-Term Business Plan, which incorporates measures to realize our materiality.

This report describes the group’s approach to the future and the action we are taking based on the 2025 Mid-Term Business Plan. Additionally, in order to update and disclose information on the origins and characteristics of the group, the structure of the report has been organized into chapters in accordance with the Management Concept shown in the figure below. We regard this report as a tool for deepening constructive dialogue with our stakeholders. We encourage you to read the report and provide us with your honest feedback about the group.

1 Corporate Social Responsibility
2 Sustainable Development Goals
3 Creating Shared Value

Management Concept



Principles of Toyoda

Toyota Boshoku’s company belief, which stipulates the founding spirit of Sakichi Toyoda, “for the world and for people,” as our daily motto

Corporate Philosophy

Our philosophy, which has been converted into easily understood phrases in order to ensure that the Principles of Toyoda are widely practiced among our company members and clarified as the value provided to our stakeholders

Code of Conduct

A guide to the basic conduct we expect in our business activities

TB Way

Our management beliefs, values, and behavioral principles in concrete terms

Vision

The company we aim to become, based on our values and philosophy

Toyota Boshoku Group's Materiality

In order to realize the Vision, the approach we adopt to resolve the important issues we have identified to be prioritized through our business operations from among a variety of social issues

Mid-term Business Plan

A plan that shows in detail how we will work toward realizing our materiality

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Editorial policy

Scope of reporting

The information in this report applies to the Toyota Boshoku group in Japan and other regions throughout the world. However, the scope of reporting differs for each initiative. Information disclosure in this report is carried out using the following reporting definitions:

Toyota Boshoku group: Japan, The Americas, Asia & Oceania, China and Europe & Africa regions

Toyota Boshoku: Toyota Boshoku Corporation
Japan region: Toyota Boshoku Corporation and Japan affiliates

Outside Japan: The Americas, Asia & Oceania, China and Europe & Africa regions

The scope for some items is stated on the respective pages.

Period covered by the report

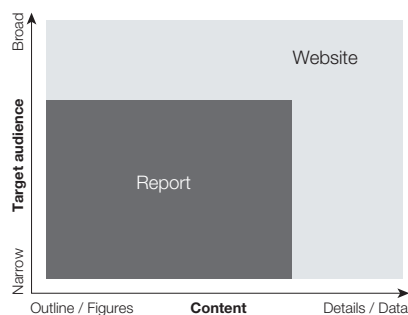
This report contains performance data for fiscal 2021 (from April 1, 2020 to March 31, 2021). Some information on activities outside this period is also included.

Reference guidelines

- IIRC International Integrated Reporting Framework (International <IR> Framework)
- Ministry of Economy, Trade and Industry's Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation
- GRI Sustainability Reporting Standards (GRI Standards)
- ISO 26000
- Environmental Reporting Guidelines 2018
- Environmental Accounting Guidelines 2005

Importance and completeness

This report focuses on information of particular importance and has been edited so as to be easy to read and understand. Further information is disclosed on our website.
(<https://www.toyota-boshoku.com/global/>)



Cautionary statement with respect to forward-looking statements

This report contains forecasts and expectations that relate to future plans and strategies in addition to the expected financial results of Toyota Boshoku Corporation and the Toyota Boshoku group. These statements are not based on actual results from the past. Rather, they are estimates based on assumptions and opinions that have been formed by the Company from the information available at the time of writing. They also involve risks and uncertainties relating to economic trends, the severe competition affecting the automobile industry and changes in global demand, taxation regulations, laws, systems, natural disasters, and other matters. Accordingly, actual results may differ from the Company's forecasts.

Numerical values of financial results

The numerical values of financial results have been rounded off in this report.