TOYOTA BOSHOKU

TSE Prime Market Securities Code 3116

FY2027 (ending March 2027)
1st Quarter
Financial Results

2026.7.31 (Fri)

Contents

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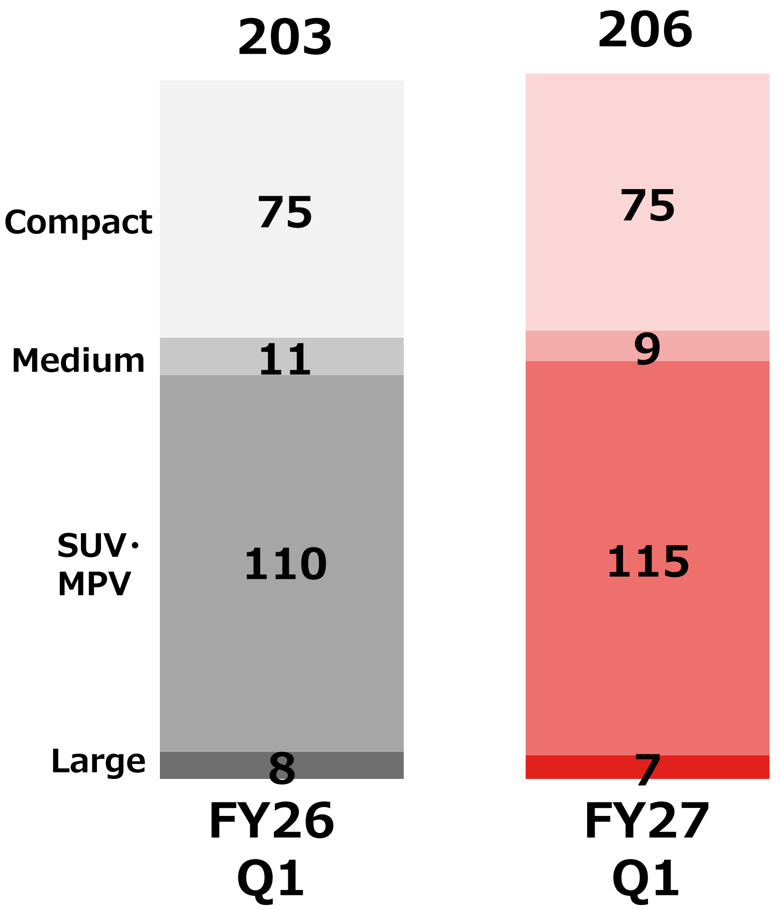
1-1) Overview of Financial Results

Actual	・Operating profit decreased due to **volume decrease in China, market impacts from the Middle East situation, and an increase in overhead costs despite the effects of new products** and **foreign exchange impact**
Fore cast	・Due to **volume decrease resulting from changing demand in China**, the forecast has been **revised downward from the previous forecast**. **Strive to minimize the profit decline through internal efforts** such as **reducing overhead costs and promoting profit improving activities**. ・To achieve **the 2030 Mid-term Plan, upfront investments will be continued efficiently** such as expanding sales to new customers, strategic human capital and R&D by leveraging the benefits of **volume increase** and **the effects of new products**.
Return to share holders	・**Annual dividends plan is 86 yen**, with **an interim of 43 yen and a year-end of 43 yen**, as announced previously. ・**By maintaining DOE 3% or more**, aim to **provide long-term stable profit return** based on consolidated performance.

Contents

Seat Volume

(10,000 units)



Profit and Loss

(100 million yen)

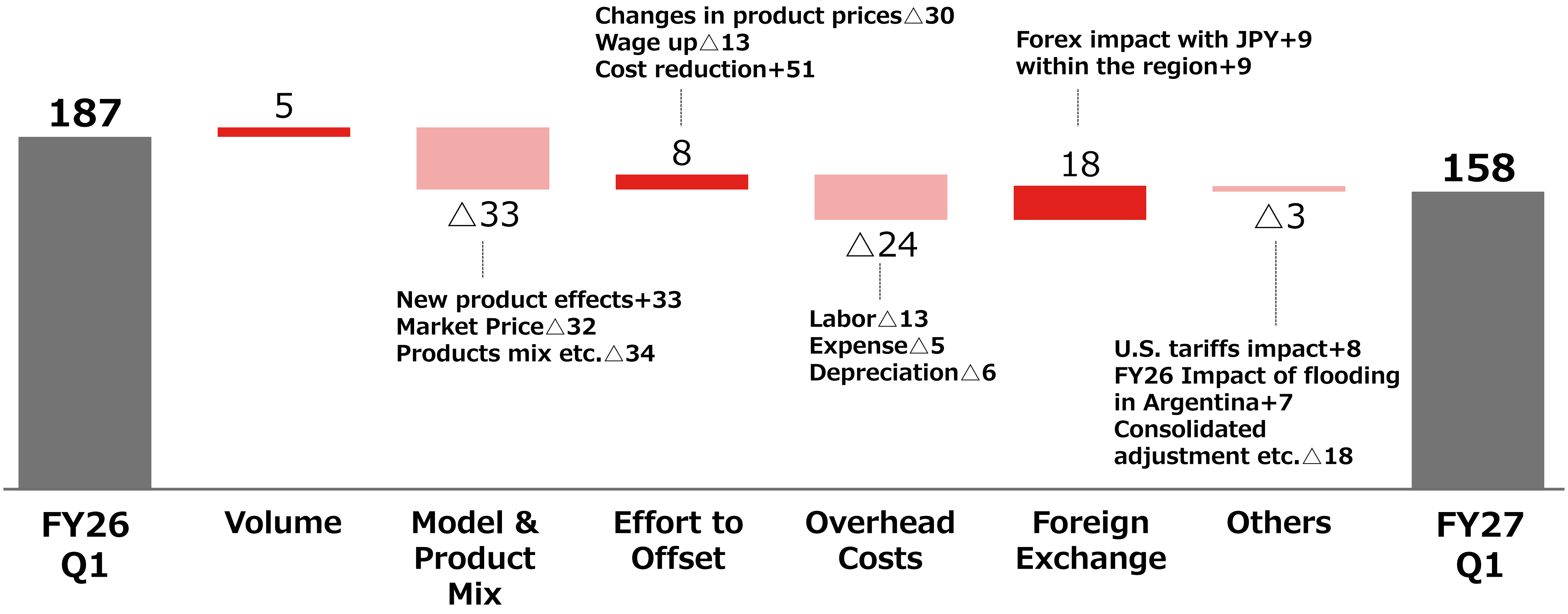
		FY26 Q1		FY27 Q1		YOY Change	
Revenue		4,796	100%	5,280	100%	483	10.1%
Operating Profit		187	3.9%	158	3.0%	△28	△15.1%
Profit before income taxes		189	3.9%	176	3.3%	△12	△6.5%
Profit※		108	2.3%	87	1.7%	△20	△18.9%
Exchange Rate	USD	145 yen		159 yen		15 yen	
	EUR	164 yen		185 yen		22 yen	

※Profit attributable to owners of the parent

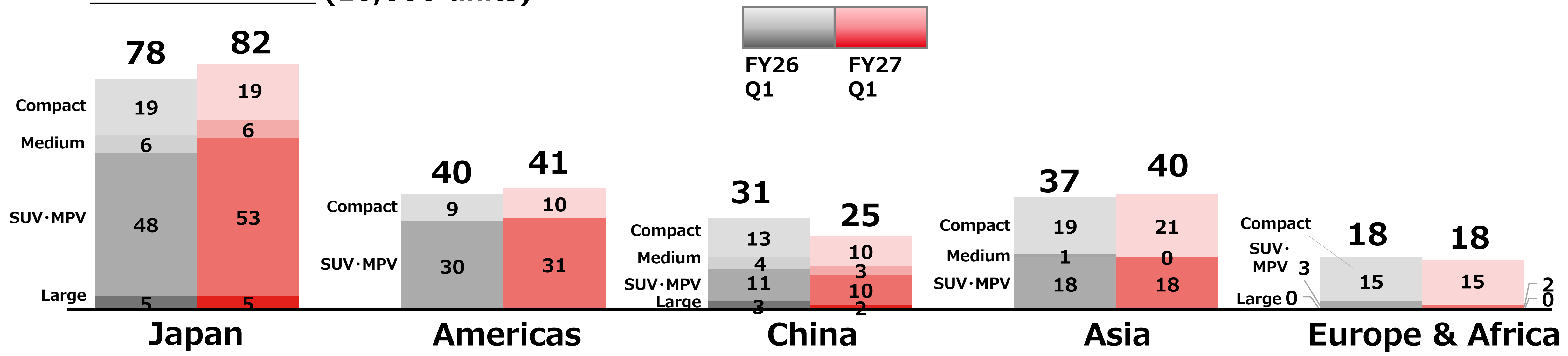
2-2) 1st Quarter FY2027 Financial Results Consolidated Analysis of Operating Profit

Profit decreased due to market impacts from the Middle East situation, and an increase in overhead costs despite the new product effects and foreign exchange impact

(100 million yen)



Seat Volume (10,000 units)

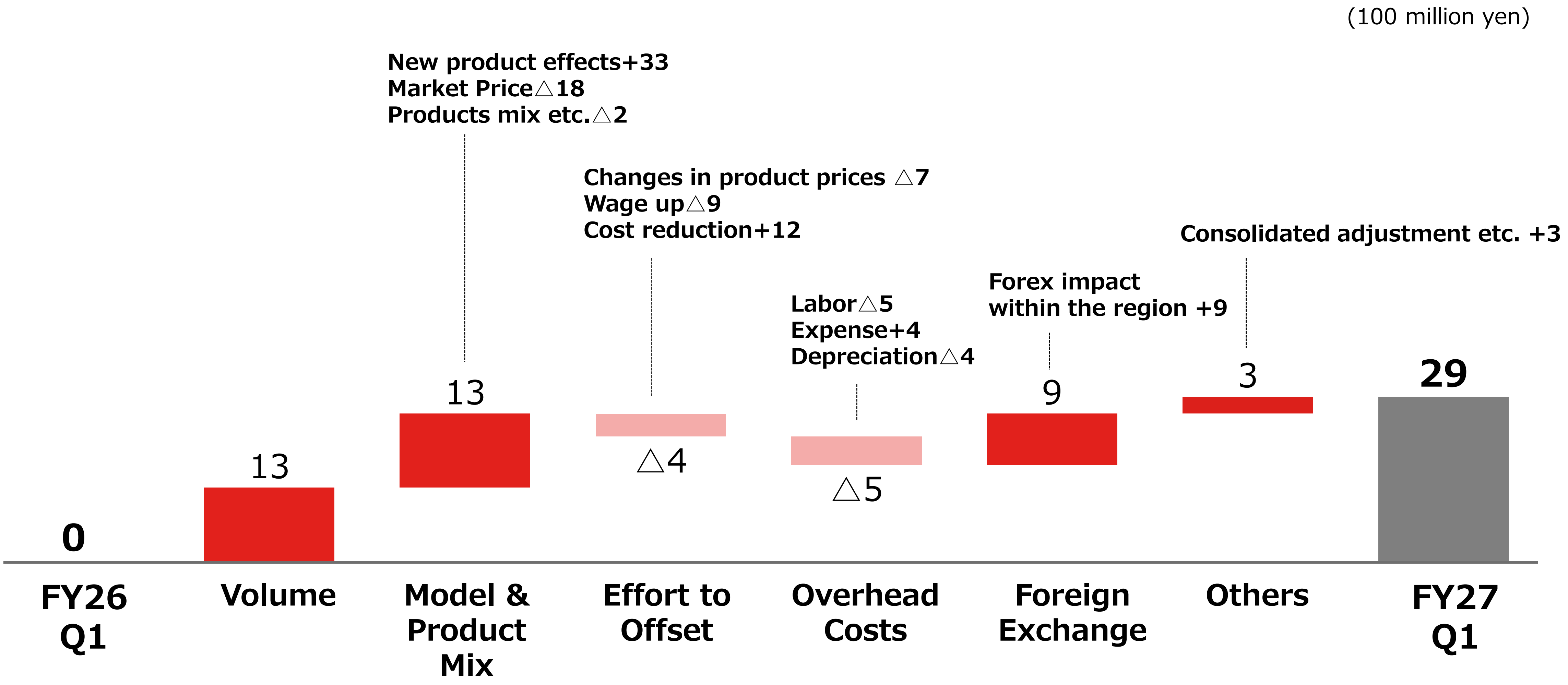


Profit and Loss (100 million yen)

	Japan			Americas			China			Asia			Europe & Africa		
	FY26	FY27	YOY Change	FY26	FY27	YOY Change	FY26	FY27	YOY Change	FY26	FY27	YOY Change	FY26	FY27	YOY Change
Revenue	2,238	2,385	146	1,351	1,572	220	482	539	57	700	780	79	272	310	38
Operating Profit	0	29	29	46	25	△20	41	20	△20	90	91	0	8	△7	△16
Ratio	0.0%	1.2%	-	3.4%	1.6%	-	8.6%	3.8%	-	13.0%	11.7%	-	3.1%	△2.5%	-

2-4) 1st Quarter FY2027 Financial Results Japan Analysis of Operating Profit

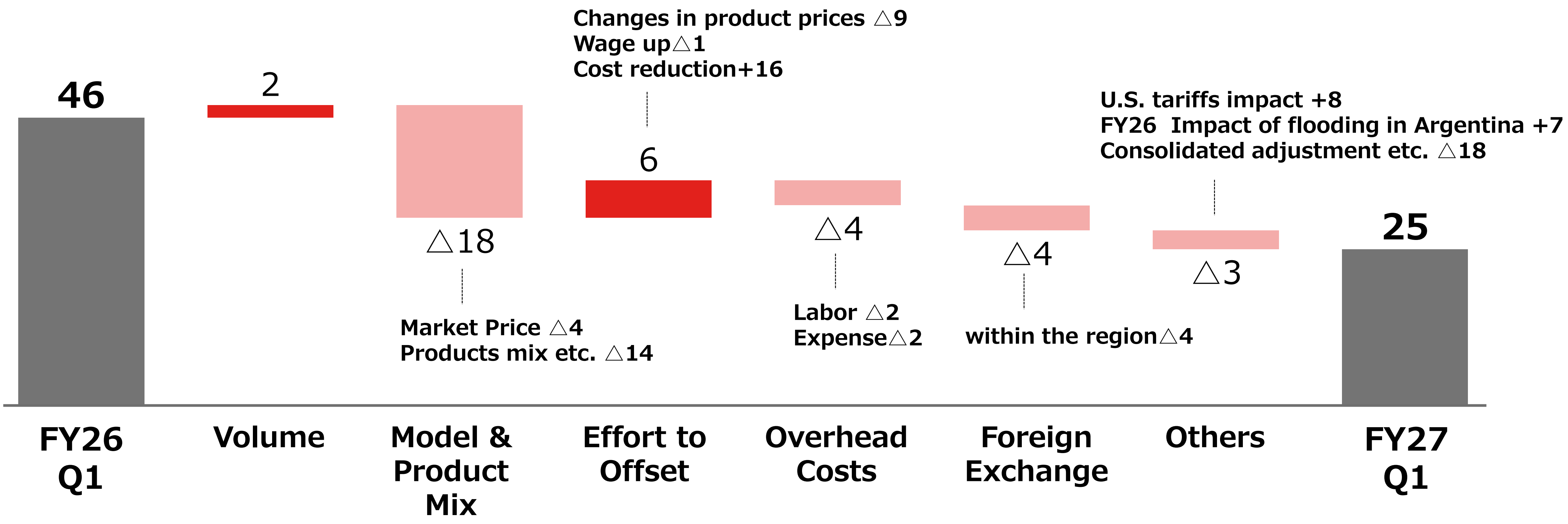
Profit increased due to the new products effect and volume increase, despite the market impacts from the Middle East situation and changes in products mix



2-4) 1st Quarter FY2027 Financial Results The Americas Analysis of Operating Profit

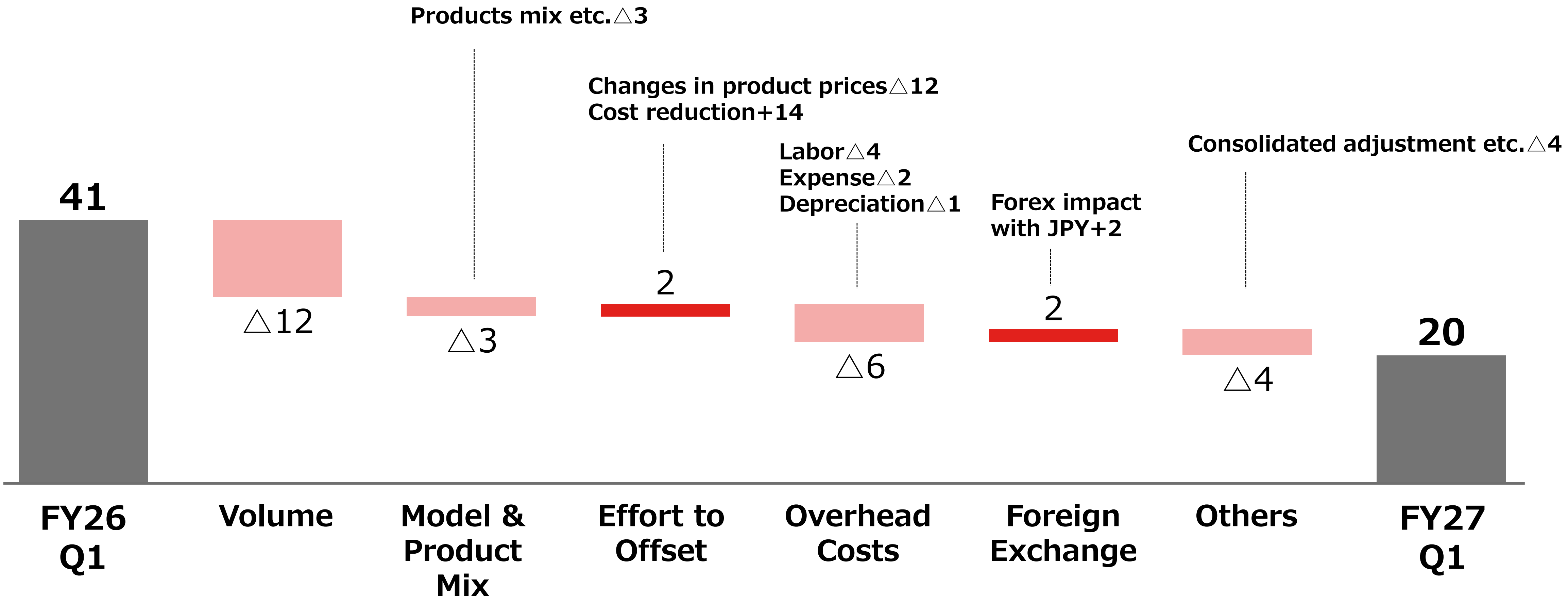
Profit decreased due to changes in products mix etc., despite cost reduction and volume increase

(100 million yen)

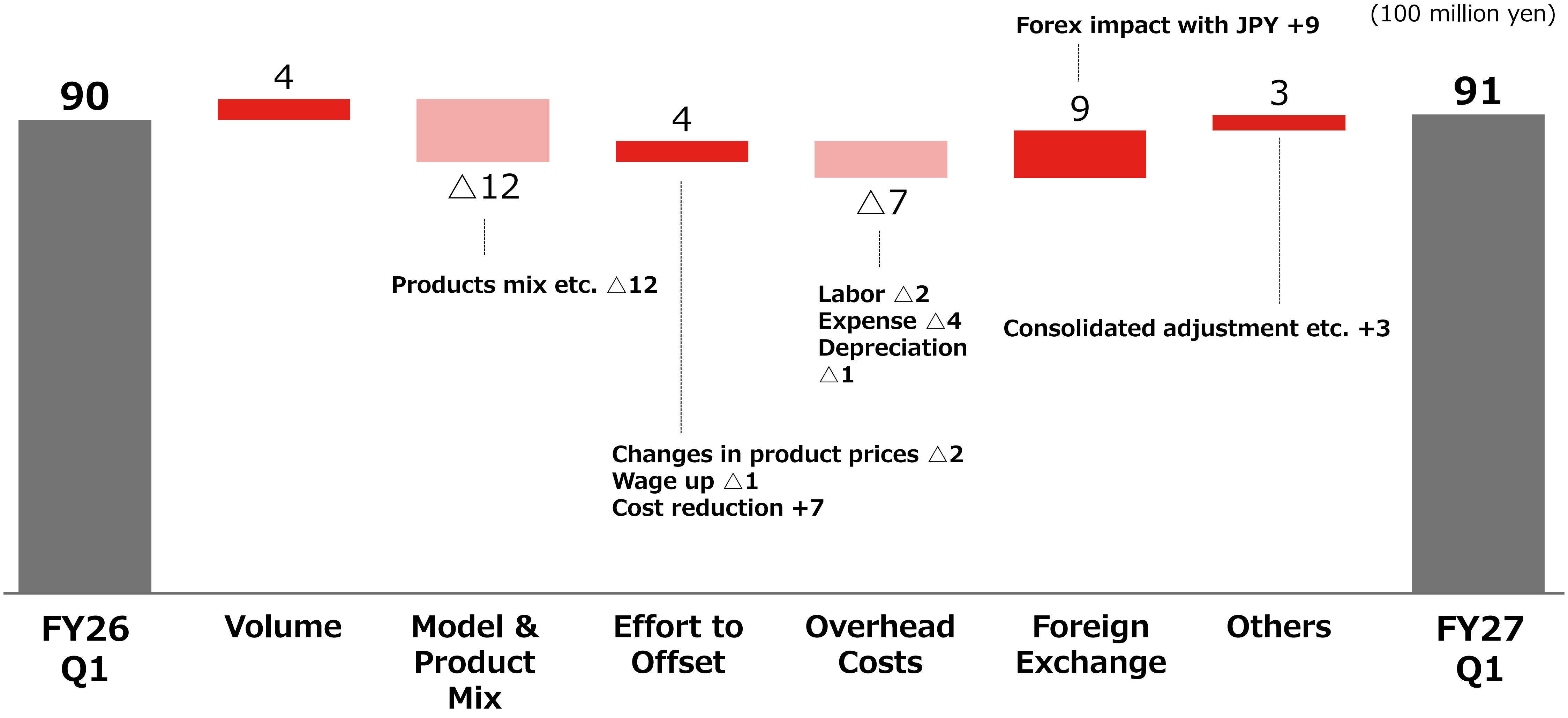


Profit decrease due to the volume decrease from changing demand and an increase in overhead costs

(100 million yen)

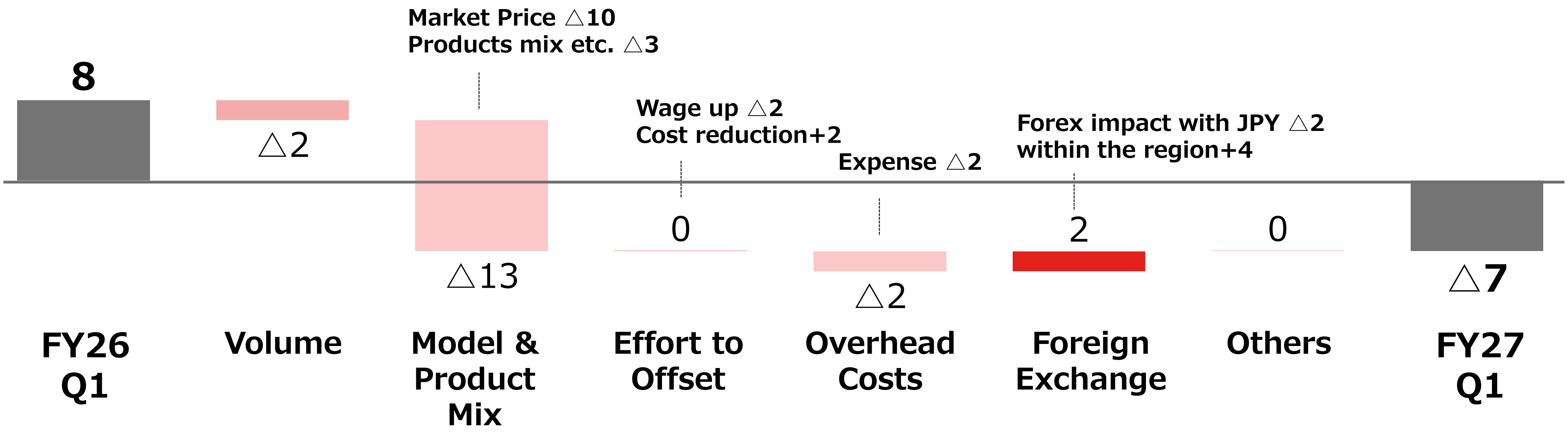


Profit increased due to the new product effects and foreign exchange impacts despite changes in products mix and an increase in overhead costs



Profit decreased due to market impact and changes in products mix, despite the foreign exchange impact

(100 million yen)



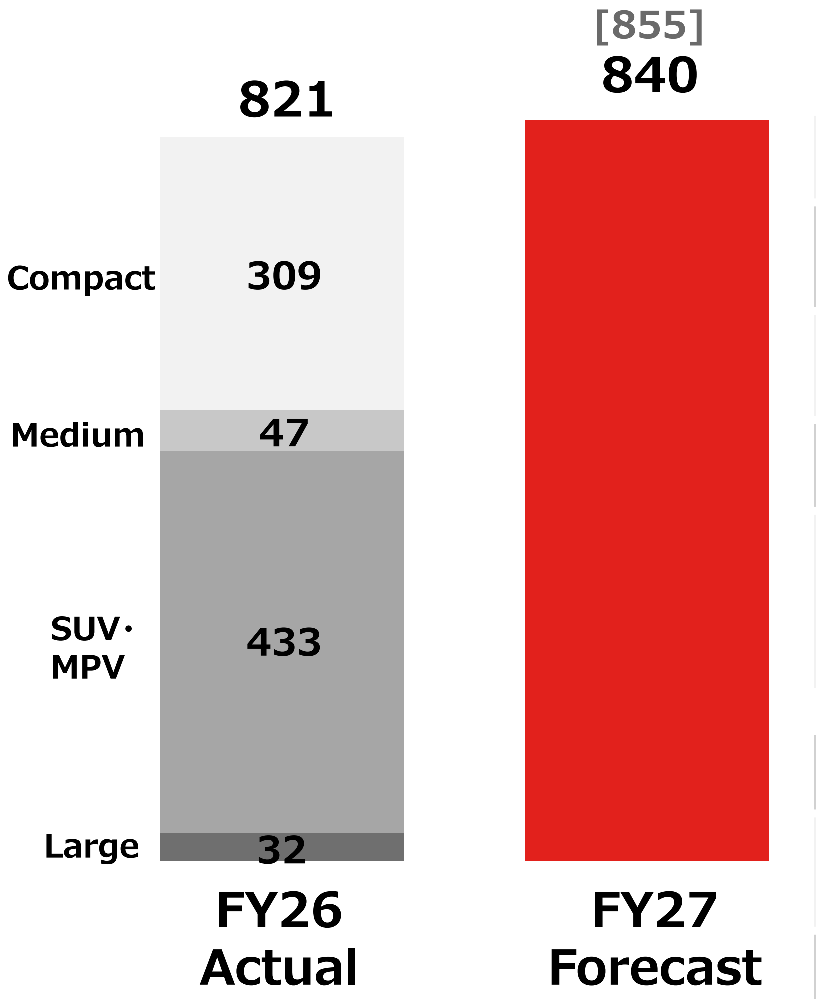
Contents

3-1) FY2027 Financial Forecasts Seat Volume/Profit and Loss Forecast

[] previous forecast

Seat Volume

(10,000 units)



Profit and Loss

(100 million yen)

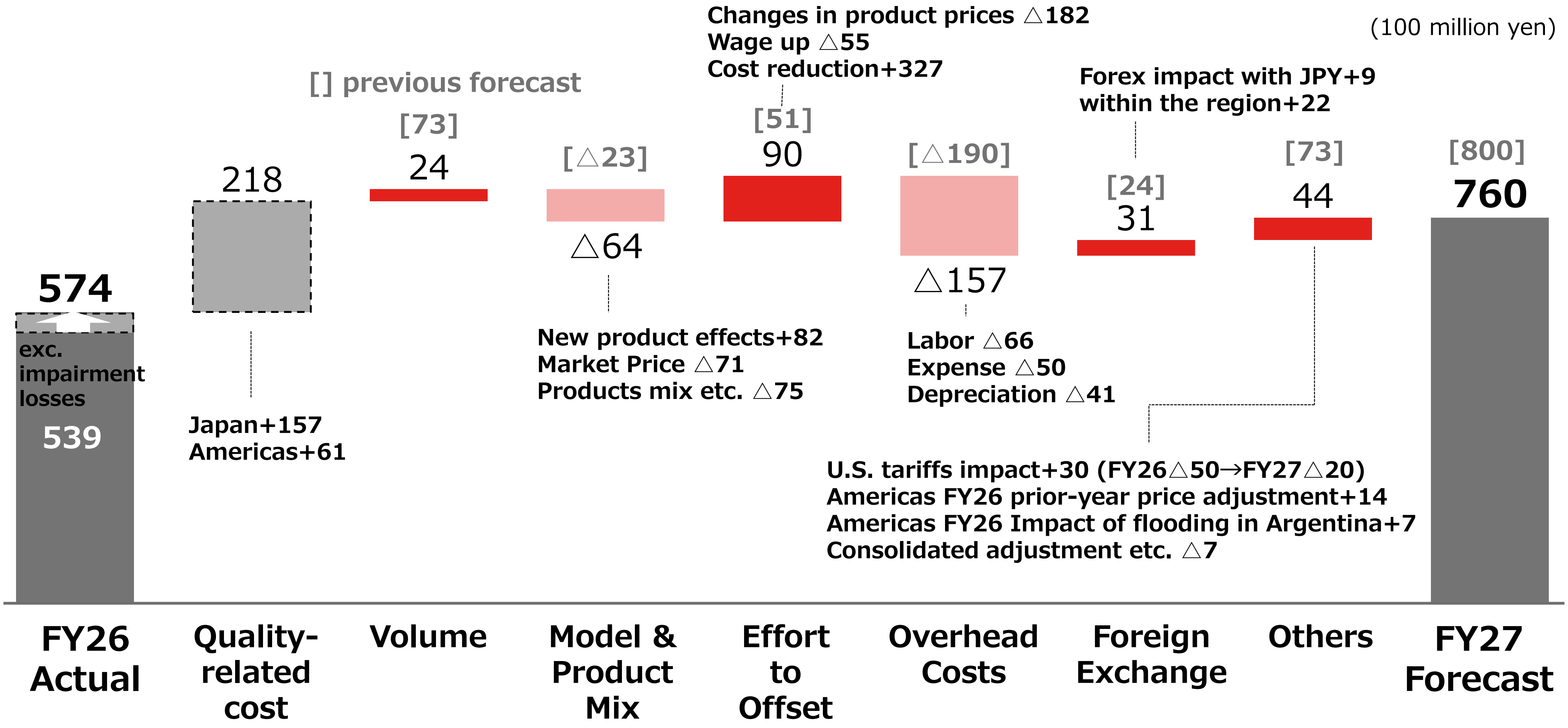
		FY26 Actual		FY27 Forecast			YOY Change	
Revenue		20,370	100%	[21,200]	21,000	100%	629	3.1%
Operating Profit		539	2.6%	[800]	760	3.6%	220	40.9%
Profit before income taxes		619	3.0%	[830]	800	3.8%	180	29.2%
Profit※		232	1.1%	[480]	460	2.2%	227	97.7%
Exchange Rate	USD	151 yen		[150 yen]	150 yen		△1 yen	
	EUR	175 yen		[180 yen]	180 yen		5 yen	

※Profit attributable to owners of the parent

	FY26 Actual	FY27 Forecast	YOY Change
ROE	5.0%	9.1%	-
Dividend (Payout ratio)	86 yen (66.0%)	86 yen (33.4%)	0 yen (-)
DOE	3.3%	3.1%	-

3-2) FY2027 Financial Forecasts Consolidated Analysis of Operating Profit

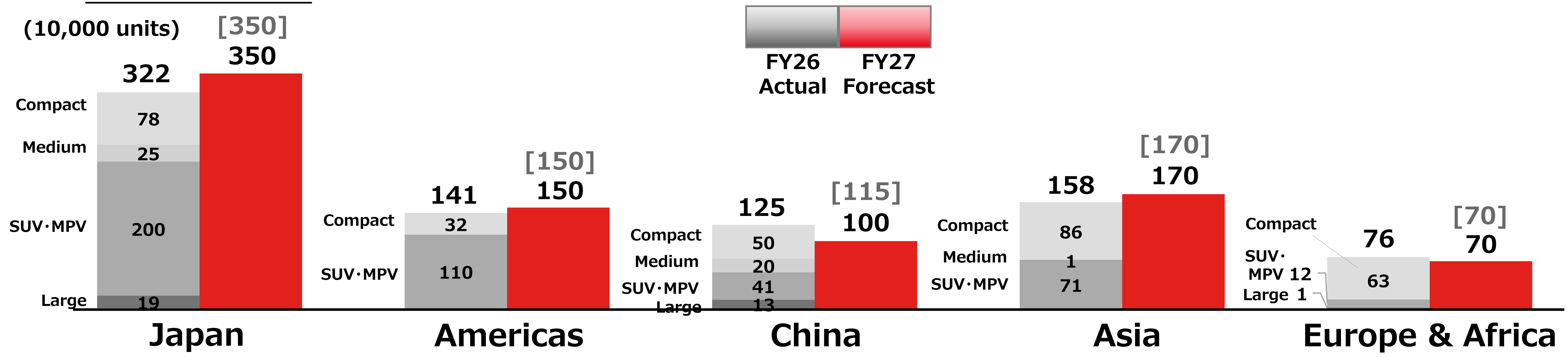
To achieve the target of 2030 Mid-term Plan, upfront investments will be continued efficiently by leveraging the benefits of the new product effects and profit improvement activities.



3-3) FY2027 Financial Forecasts Seat Volume/Profit and Loss by Segments

Seat Volume

[] previous forecast



Profit and Loss

(100 million yen)

	Japan			Americas			China			Asia			Europe & Africa		
	FY26 Actual	FY27 Forecast	YOY Change	FY26 Actual	FY27 Forecast	YOY Change	FY26 Actual	FY27 Forecast	YOY Change	FY26 Actual	FY27 Forecast	YOY Change	FY26 Actual	FY27 Forecast	YOY Change
Revenue	9,680	10,100	419	5,423	5,600	176	2,160	2,000	△160	3,022	3,300	277	1,240	1,200	△40
Operating Profit	51	190	138	△98 (△64)	40	138 (104)	147	110	△37	400	400	△0	37	20	△17
Ratio	0.5%	1.9%	-	△1.8%	0.7%	-	6.8%	5.5%	-	13.2%	12.1%	-	3.1%	1.7%	-

()exc. Impairment losses

3-4) FY2027 Financial Forecasts 1st/2nd Half by Region

Revenue (100 million yen)

[] previous forecast

	1st Half		2nd Half		Full Year	
Japan	[4,900]	5,000	[5,100]	5,100	[10,000]	10,100
Americas	[2,800]	2,900	[2,800]	2,700	[5,600]	5,600
China	[1,200]	1,000	[1,100]	1,000	[2,300]	2,000
Asia	[1,500]	1,500	[1,800]	1,800	[3,300]	3,300
Europe & Africa	[600]	600	[600]	600	[1,200]	1,200
Total	[10,400]	10,400	[10,800]	10,600	[21,200]	21,000

Operating Profit (100 million yen)

	1st Half			2nd Half			Full Year		
Japan	[80]	90	1.8%	[110]	100	2.0%	[190]	190	1.9%
Americas	[30]	40	1.4%	[10]	0	0.0%	[40]	40	0.7%
China	[60]	40	4.0%	[80]	70	7.0%	[140]	110	5.5%
Asia	[180]	180	12.0%	[220]	220	12.2%	[400]	400	12.1%
Europe & Africa	[0]	△10	△1.7%	[30]	30	5.0%	[30]	20	1.7%
Total	[350]	340	3.3%	[450]	420	4.0%	[800]	760	3.6%

Contents

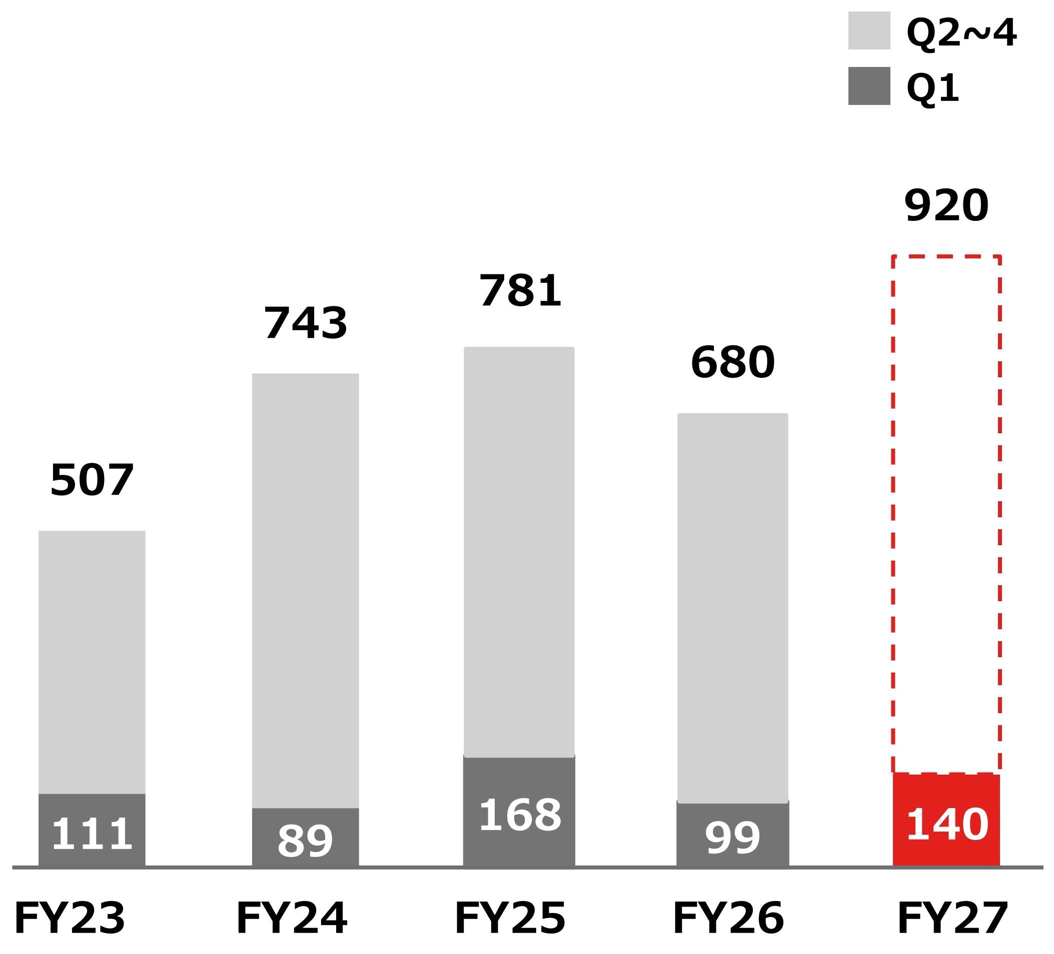
Foreign Exchange Trends (yen)

	FY26 Actual					FY27				
						Actual	Forecast			
	Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly
USD	144.59	147.49	154.14	156.86	150.77	159.49	-	-	-	150.00
EUR	163.80	172.32	179.37	183.67	174.79	185.39	-	-	-	180.00
CNY	19.99	20.59	21.73	22.65	21.24	23.43	-	-	-	21.70
THB	4.36	4.58	4.77	4.97	4.67	4.90	-	-	-	4.70

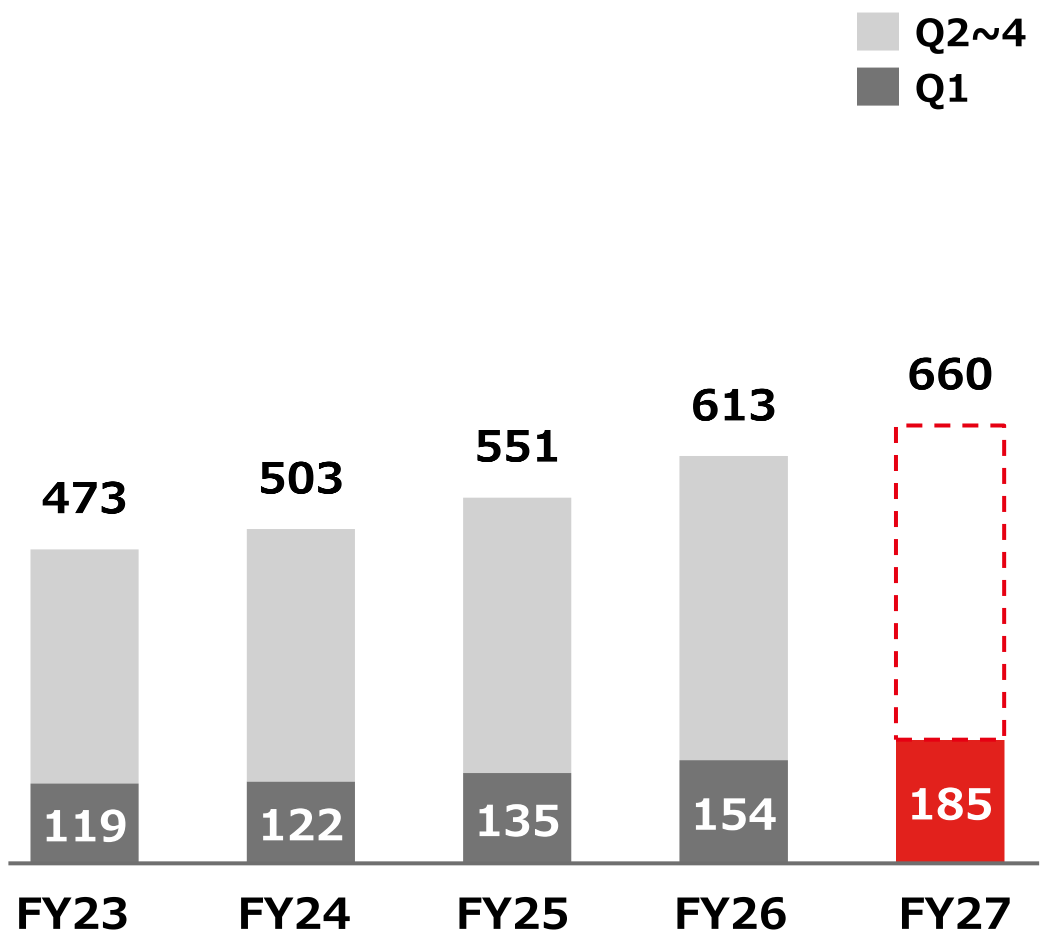
4-2) Appendix

Capital Expenditure・Research and Development Trends (100 million yen)

CAPEX



R&D



Dividend Trend

		FY23 Actual	FY24 Actual	FY25 Actual	FY26 Actual	FY27 Forecast
Dividends	Interim	35 yen	43 yen	43 yen	43 yen	43 yen
	Year-end	35 yen	43 yen	43 yen	43 yen	43 yen
	Yearly	70 yen	86 yen	86 yen	86 yen	86 yen
DOE		3.3%	3.7%	3.4%	3.3%	3.1%
Dividend Payout Ratio		89.1%	27.3%	91.8%	66.0%	33.4%

4-4) Appendix

Quarterly Trends(100 million yen, 10,000 units)

		FY26 Actual				FY27 Actual			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Global	Seat Volume	203	207	210	201	206	-	-	-
	Revenue	4,796	4,925	5,339	5,308	5,280	-	-	-
	Operating Profit	187	183	232	△62※	158	-	-	-
	Margin	3.9%	3.7%	4.3%	△1.2%	3.0%	-	-	-
Japan	Seat Volume	78	80	83	82	82	-	-	-
	Revenue	2,238	2,397	2,504	2,540	2,385	-	-	-
	Operating Profit	0	75	85	△110	29	-	-	-
	Margin	0.0%	3.2%	3.4%	△4.4%	1.2%	-	-	-
Americas	Seat Volume	40	37	34	31	41	-	-	-
	Revenue	1,351	1,291	1,393	1,387	1,572	-	-	-
	Operating Profit	46	△34	△4	△106※	25	-	-	-
	Margin	3.4%	△2.6%	△0.3%	△7.7%	1.6%	-	-	-

※Includes impact of impairment loss

4-4) Appendix

Quarterly Trends(100 million yen, 10,000 units)

		FY26 Actual				FY27 Actual			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
China	Seat Volume	31	32	34	28	25	-	-	-
	Revenue	482	497	623	556	539	-	-	-
	Operating Profit	41	38	37	29	20	-	-	-
	Margin	8.6%	7.8%	6.0%	5.3%	3.8%	-	-	-
Asia	Seat Volume	37	41	39	41	40	-	-	-
	Revenue	700	741	782	798	780	-	-	-
	Operating Profit	90	96	105	107	91	-	-	-
	Margin	13.0%	13.0%	13.5%	13.5%	11.7%	-	-	-
Europe & Africa	Seat Volume	18	18	20	20	18	-	-	-
	Revenue	272	283	330	355	310	-	-	-
	Operating Profit	8	6	8	14	△7	-	-	-
	Margin	3.1%	2.5%	2.5%	4.0%	△2.5%	-	-	-

TOYOTA BOSHOKU

<Disclaimer>

This report contains forecasts and expectations that relate to future plans and strategies in addition to the expected financial results of the Toyota Boshoku Corporation and the Toyota Boshoku group. Within are estimates based on assumptions and opinions that have been formed by the company from the information available at the time of writing.
They involve risks and uncertainties.
Accordingly, actual results may differ from the company's forecasts.