Translation

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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name:	Toyota Boshoku Corporation	
Listing:	Tokyo Stock Exchange / Nagoya Stock Exchange	
Securities code:	3116	
URL:	https://www.toyota-boshoku.com/global/	
Representative:	Masayoshi Shirayanagi	President
Inquiries:	Masataka Asano	Division General Manager, Accounting & Finance Division
Telephone:	+81-566-26-0313	

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit attributable to owners of the parent		Comprehensive income	
Three Months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	528,077	10.1	15,882	(15.1)	17,672	(6.5)	10,070	(23.4)	8,757	(18.9)	14,781	58.5
June 30, 2025	479,693	(1.7)	18,703	12.0	18,901	(2.6)	13,141	24.7	10,801	24.2	9,324	(70.9)

	Earnings per share attributable to owners of the parent - Basic	Earnings per share attributable to owners of the parent - Diluted
Three Months ended	Yen	Yen
June 30, 2026	49.03	49.02
June 30, 2025	60.48	60.47

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	1,171,914	529,801	492,033	42.0
March 31, 2026	1,182,385	529,068	485,256	41.0

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	43.00	–	43.00	86.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		43.00	–	43.00	86.00

(Note) Changes in the forecasted cash dividends in this quarter: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,100,000	3.1	76,000	40.9	80,000	29.2	46,000	97.7	257.57

(Note) Changes in the forecast of consolidated financial results in this quarter: Yes

* Notes

(1) Changes in significant subsidiaries during the Three Months Ended of June 30, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - company (Company name)

Excluded: - company (Company name)

(2) Changes in accounting policies and changes in accounting estimates

Changes in accounting policies required by IFRS: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

(3) Number of shares issued (common shares)

Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	187,665,738 shares	As of March 31, 2026	187,665,738 shares

Number of treasury shares at the end of the period

As of June 30, 2026	9,006,041 shares	As of March 31, 2026	9,006,039 shares

Average number of shares issued during the period (cumulative from the beginning of the fiscal year)

Three Months Ended June 30,2026	178,595,083 shares	Three Months Ended June 30, 2025	178,590,361 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Explanation on the proper use of the forecast on financial results, and other information

(Cautionary statement regarding forward-looking statements)

This report contains forward-looking statements based on information available to the Company as of the date hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance. For more information on forecasts, please see “(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information” under “1. Qualitative Information on the Financial Results” on page 2 of the appendix to this consolidated financial report.

(How to obtain supplementary financial results material)

Supplementary financial material will be posted on the Company’s website on July 31, 2026(JST)

(Appendix)

Contents

1. Qualitative Information on the Financial Results

(1) Explanation of Business Results

For the Three Months Ended June 30,2026, revenue increased by ¥48.3 billion or 10.1%, year over year, to ¥528.0 billion due to an increase in production volume in Japan and the impact of foreign exchange rates, despite the decrease in production volume in China. Operating profit decreased by ¥2.8 billion or 15.1%, year over year, to ¥15.8 billion. Profit before income taxes decreased by ¥1.2 billion or 6.5%, year over year, to ¥17.6 billion. Profit attributable to the owners of the parent decreased by ¥2.0 billion or 18.9%, year over year, to ¥8.7 billion. These are mainly due to the impact of the decrease in production volume in China, the Middle East situation on market fluctuations and an increase in miscellaneous expenses despite new products and the impact of foreign exchange rates.

Results by segment are as follows.

(i) Japan

Revenue in Japan increased by ¥14.6 billion or 6.6%, year over year, to ¥238.5 billion due to an increase in production volume. Operating profit increased by ¥2.9 billion, year over year, to ¥2.9 billion due to new products and an increase in production volume despite the situation in the Middle East and change in model mix.

(ii) North, Central and South America

Revenue in North, Central and South America increased by ¥22.0 billion or 16.3%, year over year, to ¥157.2 billion due to an increase in production volume and foreign exchange rates. Operating profit decreased by ¥2.0 billion or 43.9%, year over year, to ¥2.5 billion due to change in model mix, despite the cost reduction and an increase in production volume.

(iii) China

Revenue in China increased by ¥5.7 billion or 11.8%, year over year, to ¥53.9 billion due to the foreign exchange rates despite the decrease in production volume. Operating profit decreased by ¥2.0 billion or 50.4%, year over year, to 2.0 billion due to the decrease in production volume and increase in miscellaneous expenses.

(iv) Asia

Revenue in Asia increased by ¥7.9 billion or 11.4%, year over year, to ¥78.0 billion due to an increase in production volume and foreign exchange rates. Operating profit increased by ¥0 billion or 0.7%, year over year, to ¥9.1 billion due to new products and foreign exchange rates despite change in model mix and increase in miscellaneous expenses.

(v) Europe and Africa

Revenue in Europe and Africa increased by 3.8 billion or 14.2%, year over year, to ¥31.0 billion due to the exchange rates. Operating loss was ¥0.7 billion (¥0.8 billion Operating profit in the same period of the previous fiscal year) due to the impact of market fluctuations and change in model mix despite the exchange rates.

(2) Explanation of Financial Position

Total assets as of June 30, 2026, decreased by ¥10.4 billion to ¥1,171.9 billion due to the decrease in Trade and other receivables. The total for liabilities decreased by ¥11.2 billion to ¥642.1 billion year over year. The main factor was a decrease in Bonds and borrowings. Equity increased by ¥0.7 billion to ¥529.8 billion mainly due to the increase in exchange differences on translation of foreign operations.

(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information

As for the forecast of financial results for the fiscal year ending March 31, 2027, reflecting the results of the first quarter and sales trends from the second quarter onward the decreased in production volume due to sales trend in China, the Company expects revenue to be ¥2,100.0 billion, operating profit to be ¥76.0 billion, profit before income taxes to be ¥80.0 billion, profit attributable to owners of the parent to be ¥46.0 billion. These forecasts have been revised from those disclosed on April 28, 2026.

The exchange rates assumption is 1USD= ¥150, 1EUR= ¥180, 1THB= ¥4.7, and 1CNY= ¥21.7.

The above contains statements based on information currently available to the Company as of the time hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance.

2. Consolidated Financial Statements and Notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	278,507	283,618
Trade and other receivables	297,783	275,074
Inventories	94,018	101,010
Other financial assets	29,429	28,921
Income taxes receivable	6,156	6,465
Other current assets	17,492	17,221
Total current assets	723,387	712,312
Non-current assets		
Property, plant and equipment	345,387	349,612
Goodwill	4,937	4,939
Intangible assets	18,683	17,952
Investments accounted for using the equity method	16,430	16,733
Other financial assets	39,585	36,040
Deferred tax assets	30,578	30,891
Other non-current assets	3,394	3,431
Total non-current assets	458,997	459,601
Total assets	1,182,385	1,171,914

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	224,070	214,054
Bonds and borrowings	34,335	24,212
Other financial liabilities	5,694	8,037
Income taxes payable	13,653	16,403
Provisions	29,107	29,478
Other current liabilities	121,267	122,009
Total current liabilities	428,128	414,195
Non-current liabilities		
Bonds and borrowings	155,000	155,000
Other financial liabilities	7,181	6,992
Retirement benefit liability	52,137	52,663
Provisions	712	715
Deferred tax liabilities	6,622	6,613
Other non-current liabilities	3,535	5,931
Total non-current liabilities	225,188	227,916
Total liabilities	653,317	642,112
Equity		
Share capital	8,400	8,400
Capital surplus	3,339	4,950
Retained earnings	407,113	408,138
Treasury shares	(21,170)	(21,170)
Other components of equity	87,574	91,715
Total equity attributable to owners of the parent	485,256	492,033
Non-controlling interests	43,811	37,767
Total equity	529,068	529,801
Total liabilities and equity	1,182,385	1,171,914

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Revenue	479,693	528,077
Cost of sales	429,776	476,579
Gross profit	49,916	51,498
Selling, general and administrative expenses	31,995	36,297
Other income	1,769	1,562
Other expenses	986	880
Operating profit	18,703	15,882
Finance income	1,894	1,824
Finance expenses	2,200	530
Share of profit (loss) of investments accounted for using the equity method	503	496
Profit before income taxes	18,901	17,672
Income tax expense	5,759	7,601
Profit for the period	13,141	10,070
Profit attributable to		
Owners of the parent	10,801	8,757
Non-controlling interests	2,339	1,313
Earnings per share attributable to owners of the parent		
Basic (Yen)	60.48	49.03
Diluted (Yen)	60.47	49.02

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Profit for the period	13,141	10,070
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	27	11
Net change in fair value of equity instruments measured at fair value through other comprehensive income	58	(2,121)
Share of other comprehensive income of investments accounted for using the equity method	(14)	(42)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(3,747)	6,553
Net change in fair value of debt instruments measured at fair value through other comprehensive income	0	–
Share of other comprehensive income of investments accounted for using the equity method	(140)	309
Total other comprehensive income, net of tax	(3,816)	4,710
Comprehensive income	9,324	14,781
Comprehensive income attributable to		
Owners of the parent	6,983	12,849
Non-controlling interests	2,341	1,932

(3) Consolidated Statement of Changes in Equity

Three Months Ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent				
					Other components of equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Remeasurements of defined benefit plans
Balance at April 1, 2025	8,400	3,245	397,533	(21,211)	–
Profit (loss) for the period			10,801		
Other comprehensive income					56
Comprehensive income	–	–	10,801	–	56
Purchase of treasury shares				(0)	
Dividends			(7,681)		
Transfer to retained earnings			56		(56)
Total transactions with owners	–	–	(7,625)	(0)	(56)
Balance at June 30, 2025	8,400	3,245	400,710	(21,211)	–

	Equity attributable to owners of the parent				Non-controlling interests	Total
	Other components of equity			Total		
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations			
Balance at April 1, 2025	15,359	(81)	44,175	447,420	42,647	490,067
Profit (loss) for the period				10,801	2,339	13,141
Other comprehensive income	44	–	(3,919)	(3,818)	2	(3,816)
Comprehensive income	44	–	(3,919)	6,983	2,341	9,324
Purchase of treasury shares				(0)		(0)
Dividends				(7,681)	(3,069)	(10,751)
Transfer to retained earnings				–		–
Total transactions with owners	–	–	–	(7,681)	(3,069)	(10,751)
Balance at June 30, 2025	15,403	(81)	40,255	446,721	41,919	488,640

Three Months Ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of the parent				
					Other components of equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Remeasurements of defined benefit plans
Balance at April 1, 2026	8,400	3,339	407,113	(21,170)	–
Profit (loss) for the period			8,757		
Other comprehensive income					19
Comprehensive income	–	–	8,757	–	19
Purchase of treasury shares				(0)	
Dividends			(7,682)		
Changes in ownership interest in subsidiaries		1,610			
Transfer to retained earnings			(49)		(19)
Total transactions with owners	–	1,610	(7,732)	(0)	(19)
Balance at June 30, 2026	8,400	4,950	408,138	(21,170)	–

	Equity attributable to owners of the parent				Non-controlling interests	Total
	Other components of equity			Total		
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations			
Balance at April 1, 2026	18,951	(80)	68,703	485,256	43,811	529,068
Profit (loss) for the period				8,757	1,313	10,070
Other comprehensive income	(2,163)	–	6,236	4,092	618	4,710
Comprehensive income	(2,163)	–	6,236	12,849	1,932	14,781
Purchase of treasury shares				(0)		(0)
Dividends				(7,682)	(3,677)	(11,359)
Changes in ownership interest in subsidiaries				1,610	(4,298)	(2,687)
Transfer to retained earnings	69			–		–
Total transactions with owners	69	–	–	(6,072)	(7,975)	(14,047)
Balance at June 30, 2026	16,856	(80)	74,940	492,033	37,767	529,801

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	18,901	17,672
Depreciation and amortization	12,549	13,779
Sub-lease cost of sales	3,320	3,661
Interest and dividend income	(1,894)	(1,726)
Decrease (increase) in trade receivables	20,675	25,166
Decrease (increase) in inventories	(1,717)	(5,821)
Increase (decrease) in trade payables	(9,963)	(8,871)
Increase (decrease) in other current liabilities	6,524	1,764
Other	(2,237)	5,024
Subtotal	46,159	50,649
Interest received	1,821	1,641
Dividends received	195	723
Interest paid	(526)	(657)
Income taxes paid	(7,900)	(4,544)
Net cash provided by (used in) operating activities	39,750	47,812

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(14,009)	(17,847)
Payments into time deposits	(5,287)	(3,985)
Proceeds from withdrawal of time deposits	4,110	5,000
Other	(245)	(799)
Net cash provided by (used in) investing activities	(15,431)	(17,633)
Cash flows from financing activities		
Proceeds from short-term borrowings	4,005	1,122
Repayments of short-term borrowings	(3,473)	(1,593)
Repayments of long-term borrowings	–	(10,000)
Dividends paid	(7,681)	(7,682)
Dividends paid to non-controlling interests	(2,545)	(1,918)
Repayments of lease liabilities	(6,539)	(5,165)
Other	(0)	(2,189)
Net cash provided by (used in) financing activities	(16,234)	(27,425)
Effect of exchange rate changes on cash and cash equivalents	(2,075)	2,357
Net increase (decrease) in cash and cash equivalents	6,008	5,111
Cash and cash equivalents at beginning of period	249,721	278,507
Cash and cash equivalents at end of period	255,730	283,618

(5) Notes on Consolidated Financial Statements

(Notes on Going Concern Assumption)

There are no applicable items.

(Segment Information)

(1) Outline of Reportable Segments

In the three-month period ended June 30, 2026, there are no material changes to the method used to identify the reportable segments, the business activities carried out by each reportable segment, or the measurement standards used to determine segment profits.

(2) Revenue, Profit/Loss for each Reportable Segment

Three Months Ended June 30, 2025

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	206,158	134,179	46,147	66,503	26,704	479,693	－	479,693
Inter-segment revenue and transfers (*2)	17,706	991	2,121	3,517	501	24,838	(24,838)	－
Total	223,865	135,171	48,269	70,020	27,205	504,531	(24,838)	479,693
Operating profit (loss)	5	4,612	4,154	9,069	855	18,697	6	18,703
Finance income								1,894
Finance expenses								2,200
Share of profit (loss) of investments accounted for using the equity method								503
Profit before income taxes								18,901

(Notes)1. 6 million yen included in “Eliminations” for “Operating profit” is mainly inter-segment transactions.
2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.
3. “Operating profit” reconciles to operating profit disclosed in the consolidated financial statement.

Three Months Ended June 30, 2026

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	217,808	156,050	50,269	73,750	30,198	528,077	—	528,077
Inter-segment revenue and transfers (*2)	20,746	1,158	3,700	4,255	881	30,742	(30,742)	—
Total	238,555	157,208	53,969	78,006	31,079	558,819	(30,742)	528,077
Operating profit (loss)	2,917	2,589	2,059	9,129	(768)	15,927	(44)	15,882
Finance income								1,824
Finance expenses								530
Share of profit (loss) of investments accounted for using the equity method								496
Profit before income taxes								17,672

(Notes)1. (44) million yen included in "Eliminations" for "Operating profit" is mainly inter-segment transactions.

2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.

3. "Operating profit" reconciles to operating profit disclosed in the consolidated financial statement.