

## Translation

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# Summary of Consolidated Financial Results for the Three Months Ended of June 30, 2025 (Based on IFRS)

July 31, 2025

Company name: Toyota Boshoku Corporation  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 3116 URL <https://www.toyota-boshoku.com>  
 Representative: President Masayoshi Shirayanagi  
 General Manager, Accounting & Finance  
 Inquiries: Masataka Asano TEL +81-566-26-0313  
 Division  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are omitted.)

## 1. Consolidated financial results for the Three Months Ended of June 30, 2025 (from April 1, 2025 to June 30, 2025)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit attributable to owners of the parent		Comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	479,693	(1.7)	18,703	12.0	18,901	(2.6)	13,141	24.7	10,801	24.2	9,324	(70.9)
Three months ended June 30, 2024	488,000	2.6	16,698	(24.7)	19,405	(23.5)	10,540	(26.5)	8,696	(30.5)	32,077	6.6

	Earnings per share attributable to owners of the parent - Basic	Earnings per share attributable to owners of the parent - Diluted
	Yen	Yen
Three months ended June 30, 2025	60.48	60.47
Three months ended June 30, 2024	48.73	48.72

### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2025	1,072,508	488,640	446,721	41.7
As of March 31, 2025	1,094,831	490,067	447,420	40.9

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	43.00	—	43.00	86.00
Year ending March 31, 2026	—				
Year ending March 31, 2026 (Forecast)		43.00	—	43.00	86.00

(Note) Changes in the forecasted cash dividends in this quarter: None

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,000,000	2.3	80,000	88.7	83,000	76.2	50,000	199.1	279.96

(Note) Changes in the forecast of consolidated financial results in this quarter : None

\* Notes

(1) Changes in significant subsidiaries during the Three Months Ended of June 30, 2025

(changes in specified subsidiaries resulting in the change in scope of consolidation):

None

Newly included: - company (Company name)

Excluded: - companies (Company name)

(2) Changes in accounting policies and changes in accounting estimates

Changes in accounting policies required by IFRS:

None

Changes in accounting policies due to other reasons:

None

Changes in accounting estimates:

None

(3) Number of shares issued (common shares)

Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	187,665,738 shares	As of March 31, 2025	187,665,738 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	9,023,574 shares	As of March 31, 2025	9,023,517 shares
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Average number of shares issued during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	178,590,361 shares	Three months ended June 30, 2024	178,468,292 shares
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\*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\*Explanation on the proper use of the forecast on financial results, and other information

(Cautionary statement regarding forward-looking statements)

This report contains forward-looking statements based on information available to the Company as of the date hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance. For more information on forecasts, please see “(3) Explanation of Consolidated Forecasts and Other Forward-Looking Information” under “1. Qualitative Information on the Financial Results” on page 2 of the appendix to this consolidated financial report.

(How to obtain supplementary financial results material)

Supplementary financial material will be posted on the Company’s website on July 31, 2025(JST)

(Appendix)

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# 1. Qualitative Information on the Financial Results

## (1) Explanation of Business Results

For the three months ended June 30, 2025, revenue decreased by ¥8.3 billion or 1.7%, year over year, to ¥479.6 billion due to the impact of foreign exchange rates, despite an increase in production volume in regions such as Japan and North, Central, and South America. Operating profit increased by ¥2.0 billion or 12.0%, year over year, to ¥18.7 billion. Profit before income taxes decreased by ¥0.5 billion or 2.6%, year over year, to ¥18.9 billion. Profit attributable to the owners of the parent increased by ¥2.1 billion or 24.2%, year over year, to ¥10.8 billion. These are mainly due to an increase in production volume and cost reduction.

Results by segment are as follows.

### (i) Japan

Revenue in Japan decreased by ¥0.3 billion or 0.1%, year over year, to ¥223.8 billion due to changes in model mix despite an increase in production volume. Operating profit decreased by ¥0.9 billion or 99.4%, year over year, to ¥0.0 billion due to the impact of market fluctuations and foreign exchange rates despite an increase in production volume and new products.

### (ii) North, Central and South America

Revenue in North, Central and South America decreased by ¥2.9 billion or 2.2%, year over year, to ¥135.1 billion due to the impact of foreign exchange rates despite an increase in production volume. Operating profit increased by ¥2.4 billion or 110.0%, year over year, to ¥4.6 billion due to the cost reduction and increase in production volume, despite an increase in miscellaneous expenses due to the establishment of a new company.

### (iii) China

Revenue in China decreased by ¥4.8 billion or 9.1%, year over year, to ¥48.2 billion due to the impact of foreign exchange rates, despite an increase in production volume. Operating profit increased by ¥1.7 billion or 71.6%, year over year, to ¥4.1 billion due to changes in model mix and increase in production volume.

### (iv) Asia

Revenue in Asia increased by ¥0.6 billion or 0.9%, year over year, to ¥70.0 billion due to changes in model mix despite a decrease in production volume. Operating profit decreased by ¥0.2 billion or 2.5%, year over year, to ¥9.0 billion due to an increase in miscellaneous expenses despite cost reduction.

### (v) Europe and Africa

Revenue in Europe and Africa decreased by 3.7 billion or 12.1%, year over year, to ¥27.2 billion due to a decrease in production volume. Operating profit decreased by ¥0.9 billion or 51.9%, year over year, to ¥0.8 billion due to the effects of decreased production volume and market fluctuations despite cost reduction and the impact of foreign exchange rates.

## (2) Explanation of Financial Position

Total assets As of June 30, 2025, decreased by ¥22.3 billion to ¥1,072.5 billion due to a decrease in trade and other receivables. The total for liabilities decreased by ¥20.8 billion to ¥583.8 billion year over year. The main factor was a decrease in trade and other payables. Equity decreased by ¥1.4 billion to ¥488.6 billion mainly due to an decrease in other components of equity.

## (3) Explanation of Consolidated Forecasts and Other Forward-Looking Information

As for the forecast of financial results for the fiscal year ending March 31, 2026, the Company expects revenue to be ¥2,000.0 billion, operating profit of ¥80.0 billion, profit before tax to be ¥83.0 billion, profit attributable to owners of the parent to be ¥50.0 billion. These forecasts have not been revised from those disclosed on April 25, 2025.

The exchange rates assumption is 1USD= ¥145, 1EUR= ¥160, 1THB= ¥4.3, and 1CNY= ¥20.0.

The above contains statements based on information currently available to the Company as of the time hereof and assumptions which it believes are reasonable. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, therefore do not represent any guarantees of future performance.

## 2. Consolidated Financial Statements and Notes

### (1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	249,721	255,730
Trade and other receivables	290,236	264,119
Inventories	87,142	87,660
Other financial assets	19,191	20,273
Income taxes receivable	7,882	7,402
Other current assets	14,457	14,649
Total current assets	668,631	649,835
Non-current assets		
Property, plant and equipment	317,221	315,654
Goodwill	4,938	4,923
Intangible assets	19,548	18,780
Investments accounted for using the equity method	14,002	14,148
Other financial assets	33,923	33,921
Deferred tax assets	32,846	31,959
Other non-current assets	3,719	3,286
Total non-current assets	426,199	422,673
Total assets	1,094,831	1,072,508

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	234,869	208,550
Bonds and borrowings	20,787	30,980
Other financial liabilities	5,149	6,286
Income taxes payable	14,836	12,035
Provisions	7,155	7,209
Other current liabilities	104,653	110,839
Total current liabilities	387,452	375,902
Non-current liabilities		
Bonds and borrowings	146,531	136,479
Other financial liabilities	7,338	7,890
Retirement benefit liability	55,075	55,105
Provisions	713	711
Deferred tax liabilities	5,000	5,015
Other non-current liabilities	2,652	2,762
Total non-current liabilities	217,311	207,965
Total liabilities	604,763	583,867
Equity		
Share capital	8,400	8,400
Capital surplus	3,245	3,245
Retained earnings	397,533	400,710
Treasury shares	(21,211)	(21,211)
Other components of equity	59,452	55,577
Total equity attributable to owners of the parent	447,420	446,721
Non-controlling interests	42,647	41,919
Total equity	490,067	488,640
Total liabilities and equity	1,094,831	1,072,508

**(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income**  
**Consolidated Statement of Income**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	488,000	479,693
Cost of sales	437,643	429,776
Gross profit	50,357	49,916
Selling, general and administrative expenses	33,316	31,995
Other income	1,642	1,769
Other expenses	1,984	986
Operating profit	16,698	18,703
Finance income	2,698	1,894
Finance expenses	445	2,200
Share of profit of investments accounted for using the equity method	453	503
Profit before income taxes	19,405	18,901
Income tax expense	8,864	5,759
Profit for the period	10,540	13,141
Profit attributable to		
Owners of the parent	8,696	10,801
Non-controlling interests	1,844	2,339
Earnings per share attributable to owners of the parent		
Basic (Yen)	48.73	60.48
Diluted (Yen)	48.72	60.47

## Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit for the period	10,540	13,141
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(67)	27
Net change in fair value of equity instruments measured at fair value through other comprehensive income	562	58
Share of other comprehensive income of investments accounted for using the equity method	—	(14)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	20,903	(3,747)
Net change in fair value of debt instruments measured at fair value through other comprehensive income	0	0
Share of other comprehensive income of investments accounted for using the equity method	137	(140)
Total other comprehensive income, net of tax	21,536	(3,816)
Comprehensive income	32,077	9,324
Comprehensive income attributable to		
Owners of the parent	28,101	6,983
Non-controlling interests	3,976	2,341



### (3) Consolidated Statement of Changes in Equity

Three months ended June 30, 2024

(Millions of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Remeasurements of defined benefit plans
Balance at April 1, 2024	8,400	3,095	393,577	(21,515)	—
Profit (loss) for the period			8,696		
Other comprehensive income					(47)
Comprehensive income	—	—	8,696	—	(47)
Purchase of treasury shares				—	
Dividends			(7,676)		
Transfer to retained earnings			(47)		47
Total transactions with owners	—	—	(7,723)	—	47
Balance at June 30, 2024	8,400	3,095	394,550	(21,515)	—

	Equity attributable to owners of the parent			Non-controlling interests	Total	
	Other components of equity		Total			
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income				Exchange differences on translation of foreign operations
Balance at April 1, 2024	17,770	(81)	47,714	448,961	43,985	492,946
Profit (loss) for the period				8,696	1,844	10,540
Other comprehensive income	562	0	18,889	19,405	2,131	21,536
Comprehensive income	562	0	18,889	28,101	3,976	32,077
Purchase of treasury shares				—		—
Dividends				(7,676)	(5,546)	(13,222)
Transfer to retained earnings				—		—
Total transactions with owners	—	—	—	(7,676)	(5,546)	(13,222)
Balance at June 30, 2024	18,333	(81)	66,604	469,386	42,415	511,801

Three months ended of June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Remeasurements of defined benefit plans
Balance at April 1, 2025	8,400	3,245	397,533	(21,211)	—
Profit (loss) for the period			10,801		
Other comprehensive income					56
Comprehensive income	—	—	10,801	—	56
Purchase of treasury shares				(0)	
Dividends			(7,681)		
Transfer to retained earnings			56		(56)
Total transactions with owners	—	—	(7,625)	(0)	(56)
Balance at June 30, 2025	8,400	3,245	400,710	(21,211)	—

	Equity attributable to owners of the parent				Non-controlling interests	Total
	Other components of equity			Total		
	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Net change in fair value of debt instruments measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations			
Balance at April 1, 2025	15,359	(81)	44,175	447,420	42,647	490,067
Profit (loss) for the period				10,801	2,339	13,141
Other comprehensive income	44	—	(3,919)	(3,818)	2	(3,816)
Comprehensive income	44	—	(3,919)	6,983	2,341	9,324
Purchase of treasury shares				(0)		(0)
Dividends				(7,681)	(3,069)	(10,751)
Transfer to retained earnings				—		—
Total transactions with owners	—	—	—	(7,681)	(3,069)	(10,751)
Balance at June 30, 2025	15,403	(81)	40,255	446,721	41,919	488,640

**(4) Consolidated Statement of Cash Flows**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	19,405	18,901
Depreciation and amortization	14,958	12,549
Sub-lease cost of sales	4,689	3,320
Interest and dividend income	(2,053)	(1,894)
Decrease (increase) in trade receivables	19,379	20,675
Decrease (increase) in inventories	(3,915)	(1,717)
Increase (decrease) in trade payables	(11,103)	(9,963)
Increase (decrease) in other current liabilities	796	6,524
Other	3,928	(2,237)
Subtotal	46,084	46,159
Interest received	1,960	1,821
Dividends received	484	195
Interest paid	(446)	(526)
Income taxes paid	(9,444)	(7,900)
Net cash provided by (used in) operating activities	38,638	39,750

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(17,979)	(14,009)
Payments into time deposits	(4,694)	(5,287)
Proceeds from withdrawal of time deposits	7,965	4,110
Other	(907)	(245)
Net cash provided by (used in) investing activities	(15,615)	(15,431)
Cash flows from financing activities		
Proceeds from short-term borrowings	31,758	4,005
Repayments of short-term borrowings	(31,201)	(3,473)
Dividends paid	(7,676)	(7,681)
Dividends paid to non-controlling interests	(2,952)	(2,545)
Repayments of lease liabilities	(9,202)	(6,539)
Other	—	(0)
Net cash provided by (used in) financing activities	(19,273)	(16,234)
Effect of exchange rate changes on cash and cash equivalents	7,056	(2,075)
Net increase (decrease) in cash and cash equivalents	10,806	6,008
Cash and cash equivalents at beginning of period	244,191	249,721
Increase (decrease) in cash and cash equivalents included in assets held for sale	1,189	—
Cash and cash equivalents at end of period	256,187	255,730

**(5) Notes on Consolidated Financial Statements**

(Notes on Going Concern Assumption)

There are no applicable items.

(Segment Information)

(1) Outline of Reportable Segments

In the three-month period ended June 30, 2025, there are no material changes to the method used to identify the reportable segments, the business activities carried out by each reportable segment, or the measurement standards used to determine segment profits.

(2) Revenue, Profit/Loss for each Reportable Segment

Three months ended June 30, 2024

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	204,749	136,748	50,754	65,324	30,423	488,000	—	488,000
Inter-segment revenue and transfers (*2)	19,451	1,419	2,326	4,038	514	27,749	(27,749)	—
Total	224,200	138,167	53,080	69,362	30,938	515,750	(27,749)	488,000
Operating profit (loss)	942	2,197	2,421	9,299	1,780	16,641	57	16,698
Finance income								2,698
Finance expenses								445
Share of profit (loss) of investments accounted for using the equity method								453
Profit before income taxes								19,405

(Notes)1. 57 million yen included in “Eliminations” for “Operating profit” is mainly inter-segment transactions.

2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.

3. “Operating profit” reconciles to operating profit disclosed in the consolidated financial statement.

Three months ended of June 30, 2025

(Millions of yen)

	Reportable Segment						Eliminations (*1)	Consolidated (*3)
	Japan	North, Central and South America	China	Asia	Europe and Africa	Total		
Revenue								
Revenue from external customers	206,158	134,179	46,147	66,503	26,704	479,693	—	479,693
Inter-segment revenue and transfers (*2)	17,706	991	2,121	3,517	501	24,838	(24,838)	—
Total	223,865	135,171	48,269	70,020	27,205	504,531	(24,838)	479,693
Operating profit (loss)	5	4,612	4,154	9,069	855	18,697	6	18,703
Finance income								1,894
Finance expenses								2,200
Share of profit (loss) of investments accounted for using the equity method								503
Profit before income taxes								18,901

(Notes) 1. 6 million yen included in “Eliminations” for “Operating profit” is mainly inter-segment transactions.

2. Inter-segment revenue are based on transaction prices that are determined through price negotiation, taking into account market prices and total costs incurred.

3. “Operating profit” reconciles to operating profit disclosed in the consolidated financial statement.