

News Release

Automotive Interior Component Manufacturing Company Established in Guangzhou, China

Toyota Boshoku Corporation (Headquarters: Kariya-shi, Aichi, Japan; President: Junichi Yoshikawa), Araco Corporation (Headquarters: Toyota-shi, Aichi, Japan; President: Masanao Motonami), Takanichi Co., Ltd. (Headquarters: Toyota-shi, Aichi, Japan; President: Junichi Yoshikawa), and Guangzhou Auto Parts Co., Ltd. of the Guangzhou Automobile Group (Headquarters: Guangzhou, China) have jointly established a manufacturing company in Guangzhou, China, to produce automotive interior components.

The name of the new company is “Guangzhou Intex Auto Parts Co., Ltd.” It is located in Nansha Development Zone in Guangzhou, and will manufacture such automotive interior components as seats, door trim and molded headliners.

The seat frames and functional components produced in Guangzhou by Feng'ai (Guangzhou) Automotive Seat Parts Co., Ltd., which was established at the same time, will be supplied to Guangzhou Intex Auto Parts Co., Ltd., which will complete the seat assembly.

Overview of the New Company

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| 1. Company name: | Guangzhou Intex Auto Parts Co., Ltd. |
| 2. Location: | Huangge Section, Nansha Development Zone,
Guangzhou, China |
| 3. Established: | September 2004 |
| 4. Capital: | US \$19 million (160 million yuan, 2.09 billion yen) |
| 5. Land area: | 120,000 m ² |
| 6. Building floor space: | 25,000 m ² |
| 7. Investment ratio: | Toyota Boshoku Corporation 25%
Araco Corporation 25%
Takanichi Co., Ltd. 25%
Guangzhou Auto Parts Co., Ltd. 25% |
| 8. Products: | Automotive interior components such as seats, door trim, molded headliners |
| 9. Capital investment: | 200 million yuan, (about 2.6 billion yen) |
| 10. Production start: | May 2006 (planned) |
| 11. Representative: | Chairman Hiroyasu Ono (Araco Managing Director)
Financial Controller Eiji Suzuki (Araco) |
| 12. Number of employees: | About 200 (projected for fiscal 2007, 7 Japanese) |
| 13. Sales: | 1.28 billion yuan (about 17 billion yen, forecast for fiscal 2007) |