

## Opening Ceremony for Toyota Boshoku Gateway (Thailand) Co., Ltd.

Toyota Boshoku Corporation (Headquarters: Kariya, Aichi Pref., President: Shuhei Toyoda) held the Opening Ceremony for Toyota Boshoku Gateway (Thailand) Co., Ltd. (Headquarters: Chachoengsao, Thailand, hereinafter TBGT), a company which produces automobile interior parts in Thailand, at its site today (August 9, 2007).

This ceremony was held in commemoration of the beginning of the new TBGT as a sub-subsidiary, which was previously an affiliate in Thailand. Those attending the Opening Ceremony numbered 150, including Thailand government officials; Chachoengsao administration officials; Toyota Motor Asia Pacific Co., Ltd. President Ryoichi Sasaki and other staff; and Toyota Boshoku President Shuhei Toyoda. In commemoration of the foundation, the new company donated medical equipment to the government of Chachoengsao as part of the company's social action program for the local community.

TBGT produces seats and door trims for the Corolla, Camry, and other models for the Gateway Plant of Toyota Motor Thailand Co., Ltd., a locally-incorporated company in Thailand of the Toyota Motor Corporation.

Outline of TBGT as established on August 1, 2007

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|------------------------|--|
| 1. Company Name        | TOYOTA BOSHOKU GATEWAY (THAILAND) CO., LTD.  |
| 2. Location            | Chachoengsao, Thailand   |
| 3. Representative      | Hiroshi Ioki   |
| 4. Established         | August, 1997   |
| 5. Capital             | 250 million baht (about 900 million yen*)  |
| 6. Ownership           | TOYOTA BOSHOKU CORPORATION: 50%<br>TOYOTA BOSHOKU ASIA CO., LTD.: 50%                  |
| 7. Business lines      | Production and sale of automobile seats and door trims                                 |
| 8. Sales               | 3,514 million baht (about 12,000 million yen* for the fiscal term ended December 2006) |
| 9. Number of employees | 774 (as of December 31, 2006)  |

\* The exchange rates used for calculation of the capital and the sales are 3.6 yen to one baht (for the fiscal term ended July 2007) and 3.41 yen to one baht (for the fiscal term ended December 2006), respectively.

**Toward the establishment of TBGT** (as announced on July 2, 2007)

TBGT has been established for the enhancement of Toyota Boshoku's production structure in Thailand. Toyota Boshoku Asia (in Samutprakarn, Thailand; a regional management company of Toyota Boshoku in the ASEAN region) affiliated with Thai Automotive Seating and Interior (TASI; a joint venture established by NHK Spring Co., Ltd. [Headquarters: Yokohama, hereinafter "Nippatsu"] and Toyota Boshoku) as its subsidiary — after acquiring all the shares held by Nippatsu and changing the name TASI to TBGT, from August 1, 2007. Accordingly, Toyota Boshoku will enhance its development and production structure in the ASEAN region, making Thailand its center, and will accelerate the construction of the Group's global network as an automobile interior system supplier.

**Supplementary Data**

<Outline of Toyota Boshoku Asia>

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|------------------------|--|
| 1. Company name        | TOYOTA BOSHOKU ASIA CO., LTD.  |
| 2. Location            | Samutprakarn, Thailand   |
| 3. Representative      | Manabu Hachisuka   |
| 4. Established         | June, 2001   |
| 5. Capital             | 210 million baht (about 750 million yen*)  |
| 6. Ownership           | TOYOTA BOHSOKU CORPORATION: 100%   |
| 7. Business lines      | Development, engineering, and sale of automobile seats and interior parts, and sale of filters and power train equipment parts |
| 8. Sales               | 13,442 million baht (about 49,300 million yen* for the fiscal term ended March 2007)   |
| 9. Number of employees | 115 (as of March 31, 2007)   |

\* The exchange rates used for calculation of the capital and the sales are 3.6 yen to one baht (for the fiscal term ended July 2007) and 3.67 yen to one baht (for the fiscal term ended March 2007), respectively.

<Ground Opening Ceremony of TBGT>



Toyota Boshoku President Shuhei Toyoda ( 5 th from the left)

TBGT President Hiroshi Ioki (1st from the right)