

News Release

Toyoda Boshoku to Establish New SRS Curtain-Shield Airbag Manufacturing Company in Vietnam

Toyoda Boshoku Corporation (Headquarters: Kariya-shi, Aichi, Japan; President: Junichi Yoshikawa) plans to establish a new company to produce SRS curtain-shield airbags in Vietnam.

The objective is to be able to handle projected increases in sales and it will be the Toyoda Boshoku's second overseas manufacturing base, following STB TEXTILES INDUSTRY CO., LTD. in Thailand.

Overview of the New Company

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| 1. Company name: | As yet undecided |
| 2. Location: | Haiphong Industrial Estate (bonded area)
Haiphong, Vietnam |
| 3. Establishment: | September 2004 (planned) |
| 4. Capital: | 1 billion yen (planned) |
| 5. Investment ratio: | Toyoda Boshoku Corporation, 100% |
| 6. Products: | SRS curtain-shield airbags |
| 7. Capital investment: | 4.2 billion yen (land/buildings 800 million yen,
equipment and machinery 3.4 billion yen) |
| 8. Production start: | October 2005 (planned) |
| 9. Representative: | As yet undecided |
| 10. Number of employees: | 317 (fiscal 2009, four from Japan) |
| 11. Sales: | 4.3 billion yen (forecast for fiscal 2009) |

A photograph of the product is found on the following page.

[Reference]

SRS curtain-shield airbag

