

Company Name Toyota Boshoku Corporation
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Notice Regarding Retained Earnings Dividend (Interim Dividend) and Revision of Dividend Forecast for Fiscal Year 2023.

Toyota Boshoku Corporation (the “Company”) hereby announces that its board of directors meeting held on October 31, 2023, passed resolutions regarding retained earnings dividend (Interim dividend) as described below, and revised of its year-end dividend forecast announced on April 27, 2023.

1. Dividend Details

	Decided amount	Previous dividend forecast (Announced April 27, 2023)	Previous fiscal year’s results
Date of record	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	43 yen	35 yen	35 yen
Total amount of dividend	8,036 million yen	-	6,540 million yen
Effective date	November 27, 2023	-	November 25, 2022
Source of dividend	Retained Earnings	-	Retained Earnings

2. Revision of Dividend Forecast

Base Period	Dividend per Share		
	Second quarter end	Fiscal year end	Total
Previous forecast (Announced April 27, 2023)	35 yen	35 yen	70 yen
Revised forecast		43 yen	86 yen
Actual result	43 yen		
Previous fiscal year’s results	35 yen	35 yen	70 yen

3. Reasons

With regard to the distribution of profits, the company has made securing profits for shareholders one of its important management issues.

Based on the continuation of stable dividends, our basic policy is to meet the expectations of shareholders by comprehensively considering our consolidated business results and dividend payout ratio.

With regard to dividends for the fiscal year, as a result of a comprehensive review of consolidated business results for the cumulative period of the second quarter of fiscal year, we set the interim dividend per share at 43 yen and the year-end dividend per share at 43 yen for the fiscal year ended March 2024.

We plan to increase the annual dividend by 16 yen from the previous forecast to 86 yen per share.